

Clackamas County, Oregon



Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2011



Cover photo of Mt. Hood courtesy of Oregon's Mt. Hood Territory

CLACKAMAS COUNTY, OREGON

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2011

Prepared by:

Clackamas County Department of Finance
and the Office of the County Treasurer
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CLACKAMAS COUNTY, OREGON

**GOVERNING BODY UNDER ORS 451.485
BOARD OF COUNTY COMMISSIONERS
CLACKAMAS COUNTY, OREGON**

Public Services Building
2051 Kaen Road
Oregon City, Oregon 97045

COMMISSIONERS AS OF JUNE 30, 2011

<u>Name</u>	<u>Term Expires</u>
Charlotte Lehan, Chair Public Services Building	December 31, 2012
Jim Bernard, Commissioner Public Services Building	December 31, 2014
Jamie Damon, Commissioner Public Services Building	December 31, 2012
Ann Lininger, Commissioner Public Services Building	December 31, 2012
Paul Savas, Commissioner Public Services Building	December 31, 2014

ADMINISTRATIVE OFFICES

Clackamas County, Oregon
2051 Kaen Road
Oregon City, Oregon 97045

COUNTY ADMINISTRATOR

Steve Wheeler

LEGAL COUNSEL

Stephen Madkour
2051 Kaen Road
Oregon City, Oregon 97045

CLACKAMAS COUNTY, OREGON

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INTRODUCTORY SECTION

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MARC GONZALES
DIRECTOR

DEPARTMENT OF FINANCE

PUBLIC SERVICES BUILDING
2051 KAEN ROAD | OREGON CITY, OR 97045

March 22, 2012

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:

The Comprehensive Annual Financial Report (CAFR) of Clackamas County, Oregon (the County) for the year ended June 30, 2011 is hereby submitted as mandated by state statutes. These statutes require that Clackamas County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of Clackamas County governmental and business type activities. All disclosures necessary to enable the reader to gain an understanding of Clackamas County's activities have been included.

Clackamas County's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

State statutes require an annual audit by independent certified public accountants. The accounting firm of Moss-Adams, LLP, was selected to perform the audit for the year ended June 30, 2011. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act of 1984 and related OMB Circular A-133. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Clackamas County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the US Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance findings and questioned costs, and reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts and grants are included in a separately issued single report.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
March 22, 2012

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., Clackamas County as legally defined, its blended component units and the Workforce Investment Council of Clackamas County, Inc., a discretely presented component unit). The blended component units are legally separate entities whose governing boards are comprised of the members of the Clackamas County Board of Commissioners (the Board) and for which the primary government is financially accountable with the exception of the Housing Authority of Clackamas County which has an additional member appointed. The Board appoints one member of the governing board of the discretely presented component unit, which is a separate legal entity engaged in significant financial transactions with the County.

Additional information about the County's operations and the County's financial condition at June 30, 2011 is contained in the Management Discussion and Analysis (MD&A) section of the CAFR. The reader's attention is directed to the MD&A, an important source of information which complements that contained in this letter of transmittal.

Profile of the Government

Clackamas County is one of the three counties comprising the Portland metropolitan area in northwest Oregon. Although the County originally contained the territorial capital for the Oregon Territory and had boundaries extending east to what is now Montana and Idaho and north into today's British Columbia, Canada, the County is now 1,879 square miles extending east to include Mount Hood, Oregon's tallest peak, south to the Willamette Valley, west to the Willamette River and north to include some parts of south Portland.

The population of the County is growing slowly since the start of the recession which began in 2008. The County has an estimated population of 378,485 (an approximate 0.5% increase since it was measured in 2010 during the decennial U.S. Census) according to the Portland State University Population Research Center. Clackamas County remains one of the more developable parts of the state and of the Pacific Northwest. This is promoted by affordable housing prices in certain areas, and the availability of desirable building lots in some relatively undeveloped cities such as Happy Valley and Damascus.

Clackamas County government provides a full range of services including but not limited to human services to the elderly and economically disadvantaged, public health and mental health services, planning and economic development, the construction and maintenance of highways, roads and streets, public safety, and park services.

In January 2009, two additional commissioners joined the Board, bringing the membership of the Board of County Commissioners to five positions. This change from the historical three-member Board was approved by voters in November 2007. One of the two newest members, whose terms expired at the end of 2010, ran for election to a full term in November 2010. Commissioner Bob Austin was defeated by challenger Paul Savas; his term expires in 2015. Commissioner Jamie Damon was appointed by the other members of the Board to fill the Commissioner position vacancy created when Charlotte Lehan assumed the Chair responsibilities after the departure of former Board

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
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Chair Lynn Peterson. Ms. Peterson left to take a job as policy advisor to Oregon's Governor on transportation and sustainability issues.

The Chair, unlike in some other jurisdictions, does not have singular authority above or beyond that of the other Commissioners. The function of the Board Chair is to conduct Commission meetings and events, to represent the Board's position on issues, and to coordinate the agenda for the weekly business meetings.

Today, with the rapid changes affecting Clackamas County, the Board is expected to have a full-time workload and employment status. However, the ordinance passed by the voters directed the Board to re-examine board governance issues, including the full-time or part-time nature of the positions as well as geographical representation by the five Commissioner positions, in the spring of 2011. That discussion has begun and will continue into 2012.

Daily administrative functions are overseen by an appointed County Administrator, while the Board of Commissioners sets policy, adopts the annual budget and passes ordinances in accordance with state law. The County's chief administrative officer at June 30, 2011, Steve Wheeler, joined Clackamas County on July 1, 2006 as Deputy County Administrator. In March of 2009, the previous County Administrator Jonathan Mantay resigned his position; the Board appointed Mr. Wheeler to act as County Administrator until a decision was made for Mr. Mantay's replacement. In December 2009, the Board of Commissioners selected Steve Wheeler to take the appointment as the new County executive.

Also included in this report are the activities of the six other elected officials, who serve as department heads overseeing their respective functions. The Sheriff provides patrol, investigation, civil process, and corrections services; the District Attorney prosecutes criminal charges and maintains family support enforcement; the Treasurer is investor and custodian of County funds; the County Clerk conducts elections and maintains official records and the County Assessor is responsible for the valuation of property for taxation and the subsequent application of all levies in the County to those properties. With the 2009 creation of a Clackamas County Justice Court, which will hear traffic violation cases, small claims and other judicial matters once coming before the Circuit Court, an eleventh elected position was created. Justice Court Judge Karen Brisbin was appointed by the Governor and successfully ran for election in November 2010.

In accordance with Oregon Local Budget Law, the County utilizes a budget committee consisting of the Commissioners and an equal number of citizens to review the departmental budgets for each fiscal year. The Board appoints many other volunteers to citizen advisory and review committees to assist the County in providing needed and desired services.

Compensation for elected officials is recommended by the Compensation Board for Elected Officials as part of the annual budget process. The Budget Committee takes into consideration the recommendation of the Compensation Board and approves a level of compensation to be included in the budget and documented in the County's personnel management system. The Commissioners act on those recommendations to set elected officials' salary compensation as they adopt the County budget.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
March 22, 2012

The Board of County Commissioners also serves as the governing body of

- Clackamas County Development Agency, an Urban Renewal Agency;
- Clackamas County Enhanced Law Enforcement Service District;
- North Clackamas Parks and Recreation District;
- Clackamas County Service District No. 1, a sanitary sewer district;
- Clackamas County Service District No. 5, a street and highway lighting district;
- Tri-City Service District, a sanitary sewer district;
- Surface Water management Agency of Clackamas County;
- Clackamas County Extension and 4-H Service District;
- Library Services District of Clackamas County;
- The Estacada Area Service District for Library Services, and
- the Housing Authority of Clackamas County, providing housing services to individuals meeting federal criteria as low income residents;

therefore these activities have been included in the reporting entity. Business type activities are reported in a separate column in the basic financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

The County is not financially accountable for and does not exercise significant influence over the Hospital Facility Authority of Clackamas County, a related organization. Thus the results of its activities have not been included in this report.

Budgeting Controls

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget adopted by the County's Board of Commissioners. Activities of the General Fund, special revenue funds, enterprise funds, internal service funds, capital projects funds, trust and agency funds and debt service funds are included in the annual appropriated budget of the County.

The County's budget process begins in late fall of each calendar year with the generation of cost allocation numbers for internal services to be distributed to operating departments.

The Budget Committee, comprised of the Commissioners and an equal number of citizen members appointed by the Commissioners, establishes expectations and budgetary policy targets for the upcoming budget season prior to January of each year. For the upcoming 2012-2013 budget process, the ten-member Budget Committee will consider the proposed budget submitted by the Budget Officer, Mr. Wheeler.

The County issues its prospective budget calendar, holds a workshop to apprise departments of the requirements for the budget process, and allows time for departments to generate budget requests. Budgets are turned in to the Budget Office in March, are reviewed and analyzed, and are referred back to departments for updates, corrections and subsequent meetings with the Budget Officer.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
March 22, 2012

The Budget Officer presents the recommended budget to the Budget Committee at the first public Committee meeting and the Committee examines and hears departmental presentations and testimony on the budgets over the ensuing weeks. The County budget, once approved and forwarded from the Committee to the Board of Commissioners for adoption, undergoes a public hearing and adoption process prior to June 30, so that the next fiscal year will have its budget in place as it commences.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by expenditure category or program organizational unit within an individual fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year's end. However, outstanding encumbrances are re-appropriated as necessary as part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Local Economic Condition and Outlook

The State of Oregon, trailing the developments affecting the national economy, is now in a similarly weakened but improving economic position with moderating unemployment, gradual unfreezing of business credit, and other encouraging economic indicators. The December 2011 figures from Oregon's State Economist show Oregon's improvement from December 2010's 38th among the 50 states in job growth to a rank of 13th. In 2011-12 factors affecting Oregon's counties with federally owned stands of salable timber include the end of the extended payments from the federal government to offset the loss of logging activities, which once provided revenues supporting those counties. In some southern and coastal counties with small tax bases and low property tax rates, these changes will be catastrophic. Clackamas County will fare better, owing in part to a long-held view that these dollars would cease to flow, giving time to prepare for the end of such payments.

Former State Economist Tom Potiowsky reported last year that the "technical recession in Oregon ended in Fall 2010 and that a 'jobless' recovery has taken hold". He predicted only moderate growth in jobs through 2011 and continued weakness in housing prices, which has been borne out. The areas he expected to recover first include professional and business services, health care services, computer and electronic products and retail.

A brighter revenue note in January 2010 was the passage of two tax measures referred to the voters, creating an income tax increase for individuals earning over \$125,000 annually and jointly filing households with more than \$250,000 in income, as well as an increase in the corporate minimum tax (set at \$10 in the 1930's) and a gross receipts tax on corporate entities. These increased tax revenues will support schools and human services funded at the state level.

To the Board of County Commissioners and the
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Clackamas County passed through the end of the decade of steady growth in population and development as the recession of 2008-09 took hold. For *ad valorem* property taxation in the fiscal year beginning July 2011, taxable real estate assessed values (as calculated by County Assessor Bob Vroman) grew slightly to \$38 billion; this represents a strong holding pattern in local property valuation in spite of the reductions in property values elsewhere in the US. as a result of the national economy. Real market property values did decline somewhat throughout 2011, but not to the point of triggering reductions in assessments for taxation purposes.

Given these conditions, Clackamas County continues to draw in its fiscal belt as it prepares the budget for the next fiscal period and the ones beyond. With a still healthy General Fund as of the end of the 2010-11 fiscal year, and revenues expected to remain at acceptable levels in 2011-12, the county is proceeding cautiously and continuing to curtail discretionary expenditures.

The County's business base has changed over time from extractive industries to favor retail, warehousing, and tourism, with metals manufacturing, machinery and Christmas tree and berry agriculture continuing to hold an important place in the economic mix. The County's economic development efforts are yielding fruit, as new employers are being attracted to the County's industrial area and expanding urbanized areas. The caution to be noted is that these sectors of employment are among the most affected by the continuing "jobless recovery".

Long Term Planning Efforts and Major Initiatives

The County has undertaken over 50 large scale projects, from business retention and recruitment to expansion of the educational opportunities available through programs linking community colleges and universities in the Portland area, from transportation system improvements through our fastest growing communities to employee succession planning for the baby-boom retirement wave, as budgetary priorities beginning in the 2007-08 fiscal year and extending forward.

The County's Facilities Master Plan was developed by a joint committee of private citizens and County department heads. The plan described County office development on the 60-plus acre campus in the Red Soils area of hilltop Oregon City.

The County has now completed the first and second office buildings in the envisioned complex. The Public Services Building (PSB), completed and opened in July 2004, brought together 17 departments to make services more conveniently accessible to citizens. The second new office building at the campus, the Development Services Building (DSB) opened in November 2008 to house development related services such as Planning, Building Permits, County Surveyor, Water Environment Services, Development Agency and Assessment and Taxation. The PSB and the DSB were designed and built as energy-efficient and environmentally low-impact facilities, to create a model for the rest of the buildings to be constructed under the Facilities Master Plan. Each has been certified under the US Green Building Council's Leadership in Energy and Environmental Design program (LEED).

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
March 22, 2012

Associated with those building projects are a Central Utility Plant and an underground utility corridor or "Utilidor" which will serve the entire campus as new buildings come on line, creating a central source for heating and cooling and providing a highway for data and telephone communication connections linking all campus buildings. The Central Utility Plant and the Utilidor have been completed and now serve the DSB and the PSB. The Central Plaza of the Campus has also been completed and is the linking green space between the new facilities.

In December 2006 the Board of Commissioners commissioned a study group to examine what amount of capital investment would be needed to replace the aging Jail operated by County Sheriff Craig Roberts and his staff. The County committed two years and extensive resources toward planning for a modernized 800 bed Adult Detention Facility. When economic conditions began to disintegrate in the summer of 2008, the decision to suspend movement toward construction of a completely new facility was made in the interest of fiscal stability.

In March 2009, after accepting a Facilities Master Plan for County Sheriff's functions, the Commissioners authorized improvements to the existing jail to correct facility problems, add 50 new beds, and provide a new medical care unit. An additional project the Board approved was to create a centralized Sheriff's Office in the Clackamas area by repurposing the County's vacant Sunnybrook Service Center. The Sunnybrook remodel and improvements to the existing jail at the Red soils campus property are complete, with occupancy occurring in summer 2011 for Sunnybrook, and jail improvements largely finished by the end of calendar 2011.

In May 2010 the County purchased a 70,000 square foot warehouse facility adjacent to the campus in the Red Soils area and will site several County functions within it over time. One function to be located in the building will be a new Sheriff's Evidence Processing Facility for the storage and indexing of evidence for criminal cases.

These projects benefiting the Sheriff's operations are estimated to cost approximately \$29.5 million, and will provide for interim solutions to the longer-term detention capacity and safety issues at the County jail, as well as centralizing Sheriff's Office operations.

The Board has also authorized and the County has begun a project addressing facility needs of the District Attorney's Office, Emergency Management, Central Dispatch and Juvenile. The project is structured into four parts - an examination of existing conditions, analysis of future needs, options for existing spaces and feasibility assessment and schematic design for future locations. The desired outcome of this project is to develop an updated section of the County's Facilities Master Plan for these important components of the Public Safety segment of County operations.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
March 22, 2012

Relevant Financial Policies

The County has established targets for ending fund balances, which, coupled with austerity measures applied throughout the County government, have yielded annual increases in fund balance in the County's General Fund over the last several years, even as increasing provisions for capital reserves have been budgeted and transferred. In the last ten years, General Fund ending balances have grown from \$7.1 million to over \$23 million at the end of fiscal 2010-11. This is primarily attributable to the County's focus on building reserves and resources available to fund contingencies, and to a lesser extent to the adoption of Governmental Accounting Standards Board Statement Number 54 requirements on financial reporting. The Commissioners approved a Contingency and Reserves budgeting policy in February 2012, setting targets for financial reserves in the General Fund at 10% of total annual budgeted revenue levels and Contingency targets at 5% of the same measure. The implementation of GASB 54 brought additional funds under the umbrella of the General Fund for financial reporting purposes effective with the year ended June 30, 2011.

Cash temporarily idle during the year was invested in various instruments including general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, corporate debt instruments and bankers' acceptances, and the State Treasurer's investment pool. Investments of the County and other entrusted funds are made under the restrictions of Oregon law, and in accordance with the County's Investment Policy.

The County budgets for its Risk Management activities in an Internal Service fund. Risk Management is predicated on an actuarial study, which has assigned a probability of loss to unemployment, casualty, worker's compensation and liability claims. Resources are being accumulated in the Risk Management Fund to meet potential loss obligations. Third party coverage is maintained for certain casualty and liability losses.

Awards and Acknowledgements

Awards

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Clackamas County for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2010. That was the 18th year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

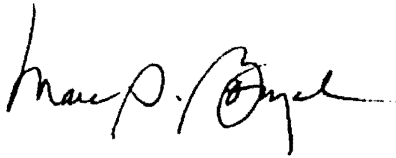
To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
March 22, 2012

Acknowledgments

The preparation of the Comprehensive Annual Financial Report was made possible by the dedicated service of the entire staff of the Finance Department, and the contributions and cooperation of the entire staff of the County Treasurer's Office. Each contributing member of County staff has our sincere appreciation for their assistance in the preparation of this report.

Acknowledgment is also due to the Board of County Commissioners and County Administrator, whose leadership and support made the preparation of this report possible.

Sincerely,

A handwritten signature in black ink, appearing to read "Marc S. Gonzales", with a stylized flourish at the end.

Marc S. Gonzales
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clackamas County
Oregon

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



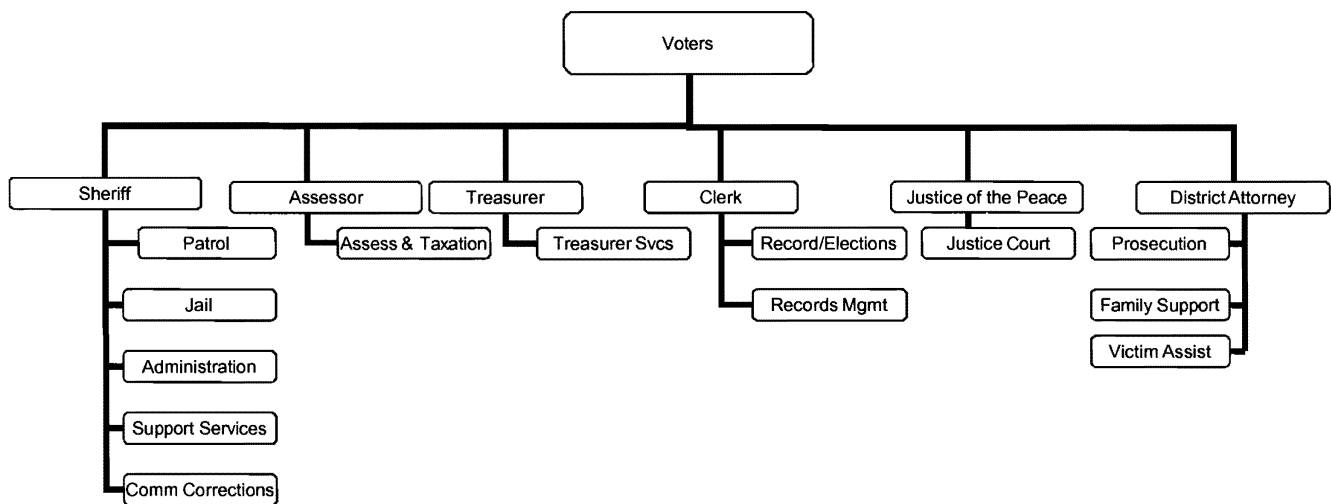
Linda C. Sandison

President

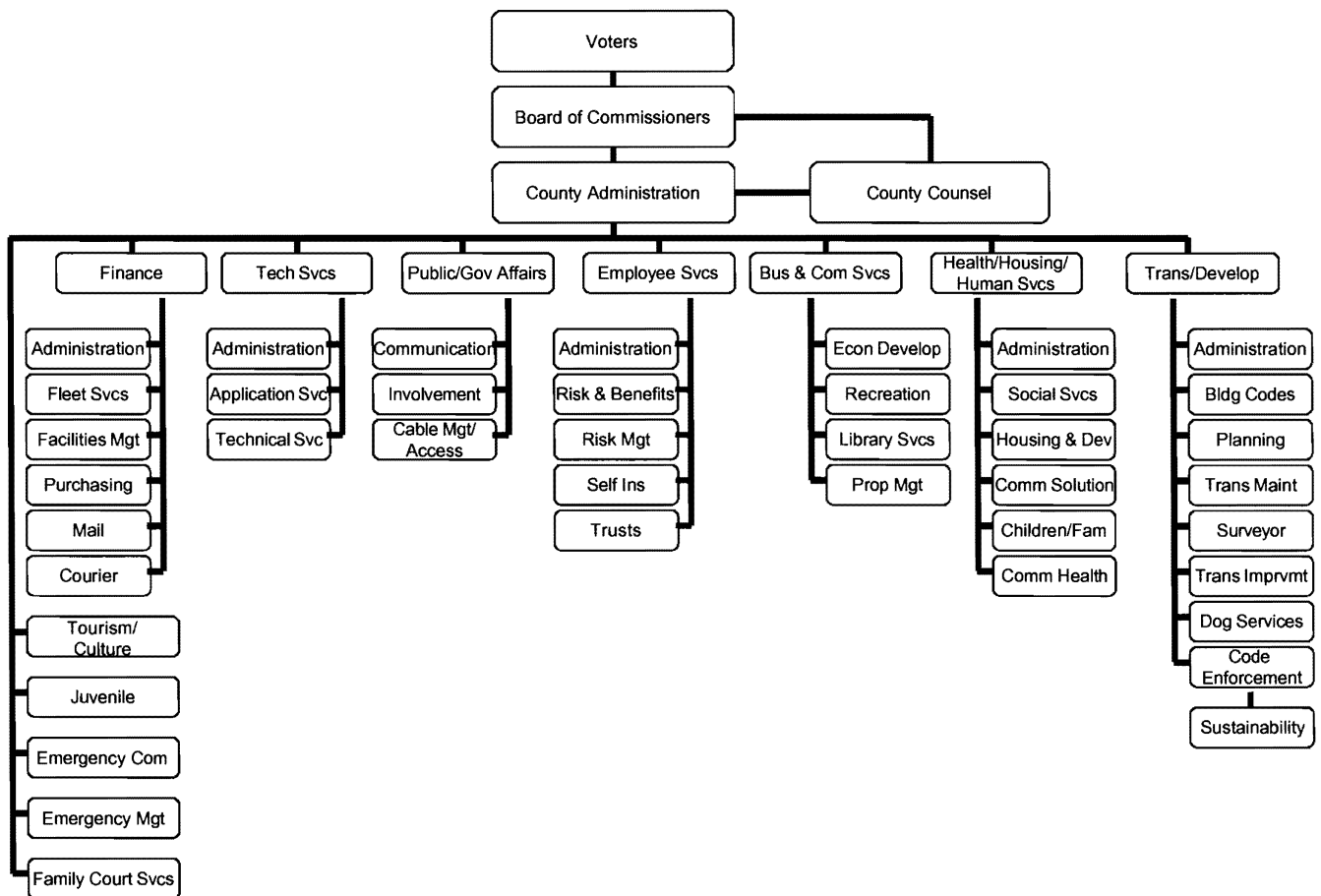
Jeffrey R. Enner

Executive Director

Clackamas County Elected Officials



All Other Departments



CLACKAMAS COUNTY, OREGON

PRINCIPAL OFFICIALS

JUNE 30, 2011

BOARD OF COUNTY COMMISSIONERS

<u>Title</u>	<u>Name</u>
Commissioner, Chair	Charlotte Lehan
Commissioner	Jim Bernard
Commissioner	Jamie Damon
Commissioner	Ann Lininger
Commissioner	Paul Savas

OTHER ELECTED OFFICIALS

<u>Title</u>	<u>Name</u>
Assessor	Bob Vroman
County Clerk	Sherry Hall
District Attorney	John Foote
Sheriff	Craig Roberts
Treasurer	Shari A. Anderson
Justice Court Judge	Karen Brisbin

MANAGEMENT OFFICIALS

<u>Title</u>	<u>Name</u>
County Administrator	Steve Wheeler
Finance Director	Marc Gonzales
Employee Services Director	Nancy Drury
Public and Government Affairs Interim Director	Gary Schmidt
Human Services Director	Cindy Becker
Transportation and Development Director	Cam Gilmour
Water Environment Services Director	Michael Kuenzi
Business and Community Services Director	Gary Barth
Juvenile Director	Ellen Crawford
Emergency Management Director	Dana Robinson
County Counsel	Stephen Madkour
Technology Services Director	David Cummings
Communications Department (C-Com) Director	Bob Cozzie
Family Court Services Director	Lauren MacNeill

FINANCIAL SECTION

REPORT OF INDEPENDENT AUDITORS

Board of County Commissioners
Clackamas County, Oregon

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Clackamas County (the "County"), as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit which represent 0.4 percent, 0.0 percent, and 2.9 percent, respectively, of the assets, net assets, and revenues of the aggregate remaining opinion unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinions, insofar as they relate to the amounts included for the discretely presented component unit, are based solely on the report of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon, as of June 30, 2011, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 22, 2012 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of the report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

MOSS ADAMS_{LLP}

The management's discussion and analysis and budgetary comparison schedules on pages 3 through 13 and 65 through 69, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures to the management's discussion and analysis on pages 3 through 13, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The budgetary comparison schedules on pages 65 through 69 have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in relation to the basic financial statements taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Clackamas County's basic financial statements. The introductory section, supplementary information, and statistical information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



For Moss Adams LLP
Eugene, Oregon
March 22, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

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CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2011

This discussion and analysis of the Clackamas County Comprehensive Annual Financial Report (CAFR) offers readers a narrative overview of financial activities for the fiscal year ended June 30, 2011. Please read it in conjunction with the accompanying transmittal letter, the basic financial statements, and the notes to the basic financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Presentation in thousands has resulted in insignificant rounding differences between Management's Discussion and Analysis and audited statements found throughout the CAFR.

The County has twelve component units included in this presentation. They include eleven blended components, the Clackamas County Development Agency (CCDA), Clackamas County Enhanced Law Enforcement District (CCELED), North Clackamas Park and Recreation District (NCPRD), Clackamas County Service District No. 1 (CCSD-1), a sanitary sewer district, Clackamas County Service District No. 5 (CCSD-5), a street and highway lighting district, Tri-City Service District (TCSD), a sanitary sewer district, Surface Water Management Agency of Clackamas County (SWMACC), the Housing Authority of Clackamas County, Oregon (HACC), the Estacada Area County Service District for Library Services (EACSDLS), the Clackamas County Extension and 4-H Service District, and the Library District of Clackamas County (LDCC). In addition, the Workforce Investment Council of Clackamas County, Inc. is displayed as a discrete component unit.

FINANCIAL HIGHLIGHTS

- The assets of Clackamas County exceeded its liabilities at June 30, 2011 by \$1,070,414 (reported as net assets). Of those net assets, \$102,044 are restricted for specific purposes.
- The total net assets of Clackamas County increased by \$9,739 or 0.9% in fiscal year 2011. Various reasons account slight increase in net assets, which are discussed by management below.
- Total assets for governmental activities increased by \$6,736 or 0.6% over the prior year and total liabilities increased by \$3,617 or 1.5% in fiscal year 2011.
- In the governmental activities, revenue from fees, fines, and charges for services increased by \$2,546 or 8.8% over the prior year as the economy showed signs of recovery. Operating grants, capital grants, and contributions decreased in total over the prior year by \$2,004 or 1.4%, due to changes various grants and state funding.
- Property tax revenues increased by \$1,668 or 1.2% over the prior year.
- Interest and investment earnings for governmental activities decreased by \$791 or 40.2% over the prior year, due to the continued decline in the rate of return on investments.
- General government expenses for governmental activities decreased by \$1,089 or 3.5% from the prior year, as funds were diverted to other services.
- Net assets for business-type activities increased by \$6,594 or 2.9% in fiscal year 2011 and revenues increased in all categories.
- Total assets for business-type activities increased by \$31,686 or 9.3% over the prior year and total liabilities increased by \$25,092 or 22.0% in fiscal year 2011.

CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

JUNE 30, 2011

FINANCIAL HIGHLIGHTS (Continued)

- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$166,190, a decrease of \$2,981 or 1.8%.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$23,206, or approximately 40.2% of total General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The *Statement of Net Assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (the governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (the business-type activities). The governmental activities of the County include general government, public safety and justice, health and social services, roads and bridges, recreation, and libraries. The business-type activities include housing and development, sanitation, surface water management, golf recreation, and street lighting.

The government-wide financial statements can be found on pages 14 and 15 of this report.

Fund financial statements. A fund is a self-balancing grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The County adopts an annual appropriated budget for all funds, except for the agency fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

JUNE 30, 2011

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Fund financial statements (Continued). *Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities in the government-wide financial statements.

The County maintains sixty-four individual governmental funds for financial reporting purposes, of which five are classified as major-funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Community Health Fund, Clackamas Mental Health Organization Fund, Sheriff Operations Fund, and the DTD Capital Projects Fund, all of which are considered to be major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Six additional funds are budgeted for and maintained separately for management purposes, but are combined with the general fund for financial reporting purposes, as required by Governmental Accounting Standards Board Statement 54. Please see pages 71 through 72 of this report for information on the combined General Fund.

The basic governmental fund financial statements and respective reconciliations can be found on pages 16 through 19 of this report.

Proprietary Funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its low income housing, sanitary and sewer operations, surface water management, street lighting, and the County's golf course. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its risk management and self-insurance activities, communications and data processing, central dispatch, records management, cable television operations, equipment, fleet, and facilities management programs. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

JUNE 30, 2011

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Proprietary funds provide the same type of information as government-wide financial statements, only in more detail. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 20 through 23 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support County programs. The accounting for fiduciary funds is similar to that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 24 and 25 of this report.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 26 of this report.

Required supplementary information (RSI). In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, specifically budgetary comparison schedules for the General and major special revenue funds. Required supplementary information can be found on pages 65 through 69 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve as a useful indicator of the County's financial position. The County's net assets increased moderately when compared to the prior year. This increase arises primarily in the excess of program and general revenues over expense in the Statement of Activities and flows to the Statement of Net Assets, as shown on the following page.

CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

JUNE 30, 2011

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

A condensed Statement of Net Assets at June 30, 2011 and 2010 follows:

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$ 257,135	\$ 261,147	\$ 79,381	\$ 71,591	\$ 336,517	\$ 332,738
Capital assets, non-depreciable	476,425	445,256	34,479	105,987	510,904	551,243
Capital assets, depreciable	342,884	363,475	258,056	162,433	600,941	525,908
Intangible assets, net	590	394	388	608	978	1,002
Total assets	<u>\$ 1,077,035</u>	<u>\$ 1,070,272</u>	<u>\$ 372,305</u>	<u>\$ 340,619</u>	<u>\$ 1,449,339</u>	<u>\$ 1,410,891</u>
Current liabilities	83,716	77,531	11,843	12,171	95,559	89,702
Liabilities due after one year	156,294	158,862	127,072	101,652	283,366	260,514
Total liabilities	<u>240,010</u>	<u>236,393</u>	<u>138,915</u>	<u>113,823</u>	<u>378,925</u>	<u>350,216</u>
Net assets:						
Invested in capital assets, net of related debt	687,574	649,766	194,373	181,467	881,947	831,233
Restricted:						
Culture, education and recreation	3,211	415	-	10,298	3,211	10,713
Debt service	32,999	3,201	12,150	-	45,150	3,201
Economic development	870	-	-	-	870	-
General government	158	-	-	-	158	-
Health and human services	18,642	-	-	-	18,642	-
Public protection	5,391	-	-	-	5,391	-
Public ways and facilities	40,773	-	-	-	40,773	-
Unrestricted	47,406	180,497	26,867	35,031	74,273	215,528
Total net assets	<u>\$ 837,024</u>	<u>\$ 833,879</u>	<u>\$ 233,390</u>	<u>\$ 226,796</u>	<u>\$ 1,070,414</u>	<u>\$ 1,060,675</u>

For governmental activities, total assets increased \$6,763 or 0.6% during fiscal 2011, owing primarily to an increase in non-depreciable capital assets, specifically, construction in process.

Restricted net assets changed considerably from the prior year with the implementation of GASB 54. These assets are reported as restricted in the governmental fund financials and in the Statement of Net Assets.

Total net assets for governmental activities increased \$3,145 or 0.4% over the previous year. Current year growth of net assets is discussed below in the Statement of Activities section.

Business-type activities report an increase in total assets of \$31,866 or 9.3% during fiscal 2011, resulting primarily from an increase in capital assets due to the new wastewater treatment plant in the Tri-City Service District. Overall, liabilities increased \$25,092 or 22.0% from the prior year, with an increase in long-term liabilities that reflects the issuance of bonds by Service District No. 1 in the amount of \$23,710.

Total net assets for business-type activities increased \$6,594 or 2.9% over the previous year. Net asset increases are discussed in the following Statement of Activities section.

CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

JUNE 30, 2011

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

A condensed Statement of Activities for the years ended June 30, 2011 and 2010 follows:

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenues:						
Fees, fines, charges for services	\$ 31,457	\$ 28,911	\$ 34,886	\$ 45,754	\$ 66,343	\$ 74,665
Operating grants and contributions	129,875	109,951	19,915	3,124	149,790	113,075
Capital grants and contributions	7,197	29,125	6,026	5,921	13,224	35,046
General revenues:						
Property taxes	139,019	137,351	-	-	139,019	137,351
Other taxes	2,683	4,394	-	-	2,683	4,394
Gain on disposal of assets	562	2,744	-	-	562	2,744
Investment earnings	1,174	1,965	510	820	1,684	2,785
Miscellaneous	2,679	1,943	826	1,604	3,505	3,547
Total revenues	<u>314,648</u>	<u>316,384</u>	<u>62,163</u>	<u>57,223</u>	<u>376,811</u>	<u>373,607</u>
Expenses:						
General government	29,841	30,792	-	-	29,841	30,792
Public protection	102,841	95,814	-	-	102,841	95,814
Public ways and facilities	47,528	39,637	-	-	47,528	39,637
Health and human services	69,901	63,101	-	-	69,901	63,101
Culture, education and recreation	32,027	36,081	-	-	32,027	36,081
Economic development	23,227	19,953	-	-	23,227	19,953
Interest and fiscal charges	6,138	6,509	-	-	6,138	6,509
Sanitary sewer and surface water	-	-	30,721	26,751	30,721	26,751
Housing assistance	-	-	20,757	19,520	20,757	19,520
Golf	-	-	2,185	2,410	2,185	2,410
Lighting	-	-	1,906	1,822	1,906	1,822
Total Expenses	<u>311,503</u>	<u>291,887</u>	<u>55,569</u>	<u>50,503</u>	<u>367,072</u>	<u>342,390</u>
Increase in net assets before transfers	3,145	24,497	6,594	6,720	9,739	31,217
Transfers	-	239	-	(239)	-	-
Increase in net assets	<u>3,145</u>	<u>24,736</u>	<u>6,594</u>	<u>6,481</u>	<u>9,739</u>	<u>31,217</u>
Net assets, beginning of year	<u>833,879</u>	<u>809,143</u>	<u>226,796</u>	<u>220,315</u>	<u>1,060,675</u>	<u>1,029,458</u>
Net assets, end of year	<u>\$ 837,024</u>	<u>\$ 833,879</u>	<u>\$ 233,390</u>	<u>\$ 226,796</u>	<u>\$ 1,070,414</u>	<u>\$ 1,060,675</u>

For the governmental activities, 2011 total revenue decreased \$1,736 or 0.5% compared to the prior year. Fees, fines and charges for services increased by \$2,556 or 8.8%, as the economy began to recover. Property taxes increased modestly by \$1,668 or 1.2%. Most other categories declined due to the current economic conditions. Operating grants and contributions increased by \$19,924 or 18.1% while capital grants and contributions decreased by \$21,928 or 75.3%, for a net decrease of \$2,004 or 1.4%. The shifts are largely due to changes in the nature of grants received this year compared to the prior year. The County continues to pursue grant funding as an alternative means of sustaining services during the slow economic recovery. A decrease in investment earnings in the amount of \$791 or 40.3% resulted from the County safe-keeping funds in only the most conservative investments, per its investment policy, during the continued period of market instability.

CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

JUNE 30, 2011

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

For the governmental activities, 2011 total expenses increased \$19,616 or 6.7% compared to the prior year. Increases were reported in Public Protection of \$7,027 or 7.3%, Public Ways and Facilities \$7,891 or 19.9%, Health and Human Services of \$6,880 or 10.8%, and Economic Development of \$3,274 or 16.4%. Decreases were reported in General Government of \$951 or 3.1%, and Culture, Education, and Recreation of \$4,054 or 11.2%. Public Protection expense increased primarily at the Sheriff's Office, with the growth in spending funded by various new grants. Public Ways and Facilities expense increased due to the undertaking on new capital projects, such as the broadband network, in addition to completing projects like the Stafford Road Bridge and road realignment. Health and Human Services increased due to a rise in demand for mental and public health services as many County residents lost their jobs and health insurance during the recession. Interest and Fiscal Charges increased as the Development Agency issued bonds. Economic Development increased due to the recovery of the economy and increasing demand for services. General Government expense declined modestly owing to belt-tightening to trim expenses across all services in response to recessionary pressures and recognition of the upcoming end of federal timber related revenues. Culture, Education, and Recreation decreased as the Estacada Library District's debt was defeased in the prior year.

For the business-type activities, 2011 total revenues increased \$4,940 or 8.6% compared to the prior year. Operating grants and contributions increased by \$16,791 or 537.5% while capital grants and contributions increased by \$105 or 1.8%, for a net increase of \$16,896 or 186.8%. The shifts are largely due to increased grants revenues within the Housing Assistance and Sanitary Sewer and Surface Water activities. Fees, fines and charges for services decreased by \$10,869 or 23.8% within the Housing Assistance activities. A decrease in investment earnings in the amount of \$310 or 37.8% resulted from the County safe-keeping funds in only the most conservative investments, per its investment policy, during the continued period of market instability.

For the business-type activities, 2011 total expenses increased \$5,066 or 10.0% compared to the prior year. Increases of \$3,970 or 14.8% were reported in the Sanitary Sewer and Surface Water activities, largely due to the construction of a new wastewater treatment plant. Increases of \$1,237 or 6.3% were reported for the Housing Assistance. Increases of \$84 or 4.6% were reported for Lighting activities, as costs increased. Decreases of \$225 or 9.3% were reported for Golf course activities, due to lower facility management costs. Please see the Statement of Revenues, Expenses, and Changes in Net Assets, Proprietary Funds, for more detail relating to business type activities.

FUND ANALYSIS

The primary fund of the County, the General Fund, ended a year of operations with an increase in fund balance of \$1,276 or 5.8%. Total revenues in the General Fund increased \$1,662 or 1.2% over the prior year, due primarily to increases in charges for services of \$1,436 or 10.3%, licenses and permits of \$503 or 33.0%, and property taxes of \$401 or 0.4%; which were offset by decreases in fines, forfeitures, and penalties of \$221 or 36.5%, intergovernmental revenue of \$637 or 6.2%, and interest of \$96 or 35.3%. Expenditures increased by \$5,841 or 11.3% during the year were primarily in County administration and departments under the various

CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

JUNE 30, 2011

FUND ANALYSIS (Continued)

elected officials, in addition to the combining of several funds into the General Fund, as required by GASB 54.

The Community Health Fund reported an ending fund balance of \$13,272, which was an increase of \$8,351 or 169.7% from the prior year ending fund balance. Revenues increased \$8,460 or 23.5% over prior year revenues, mostly due to a pilot program accelerating collections of state Medicaid payments. Expenditures increased overall by \$3,251 or 9.2% from the prior year. There were increases in personal services of 6%, due to increases in staff wages, and in materials and services of 12.6%, related to programs for children, the developmentally disabled, and services to low-income patients for the current fiscal year.

The Clackamas Mental Health Organization Fund reported an ending fund balance of \$8,204, and a decrease of \$660 or 7.4% from the prior year ending fund balance. Revenues increased \$876 or 5.6% slightly over prior year revenues, due to an increase in State funding for mental health services and the transfer of all developmental disability programs to this fund. The increase in expenditures of \$5,267 or 44.7% over the prior year expenditures reflects increase in mental health services provided, in addition to the first full year of reporting for the developmental disabilities program.

The Sheriff Operations Fund reported an ending fund balance of \$2,697, which was a decrease of \$1300 or 32.5%. Revenues increased by \$392 or 2.5%, due to an increase in grant funding. Expenditures overall increased \$1,845 or 3.3%, with increases and decreases across the expenditure categories. Also, noteworthy is that this is the second time in the past five years that the transfers in from the General Fund remained steady, compared to the prior year, to fund the jail.

The DTD Capital Projects Fund reported an ending fund balance of \$2,802, which was an increase of \$2,464 or 729% from the prior year ending fund balance. Revenues decreased \$6,799 or 63.3% over prior year revenues, with declines in State funding for capital projects. Total expenditures decreased by \$4,635 or 78.6% of prior year expenditures, with a decrease in capital outlay of \$16,253 or 77.8%, as several large construction projects have been completed. In addition, transfers in from General Fund declined by \$422 or 96.2% due to budget reductions.

CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

JUNE 30, 2011

FUND ANALYSIS (Continued)

General Fund Budgetary Highlights

The General Fund budget was amended only minimally during the year. Budget amendments were small and limited in number.

Total revenues in the General Fund were under budget by \$1,014 or 0.8%. Property taxes exceeded budget by \$706, fines, forfeitures, and penalties exceeded budget by \$378, licenses and permits exceed budget by \$134 as well. Intergovernmental state revenues came in \$104 under budget due to reductions in state contracts and agreements. Miscellaneous revenues were under budget \$1,836 or 10.1% due to lower than expected payroll reimbursements from component units also reporting below budget personnel expense. Total expenditures in the General Fund were \$15,445 or 34.7% under budget, over expenditures occurring in County Counsel and Veteran Service Office. It should be noted that the Veteran Services Office is a new function in fiscal year 2011. Overall, the General Fund experienced an increase in fund balance on the budgetary basis of \$5,399 or 26.8%.

CAPITAL ASSETS

As of June 30, 2011, governmental activities had invested \$819,899 in capital assets net of depreciation. This was an increase of \$10,774 or 1.3% over the prior year. Infrastructure, net of depreciation, decreased \$13,724 or 6.7% during the year. Construction in progress increased \$29,285 or 44.7%, as new capital construction projects were started. These projects included significant improvements to roads and bridges, such as the Stafford Road Bridge and Road alignment and, new infrastructure, such as the Broadband network.

As of June 30, 2011, business type activities had invested \$292,923 in capital assets net of depreciation. This was an increase of \$23,895 or 8.9% over the prior year. Construction in progress decreased \$71,169 or 80.0% as the new wastewater treatment plant was placed in service. Accordingly, plants and line system net of depreciation increased \$96,450 or 66.9. Please see Note 1 for capital asset policy and Note 5 for capital asset activity.

A condensed schedule of capital assets, net of depreciation, for June 30, 2011 and 2010 follows:

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land and right of way	\$ 381,578	\$ 379,694	\$ 16,668	\$ 17,007	\$ 398,246	\$ 396,701
Construction in progress	94,847	65,562	17,811	88,980	112,658	154,542
Intangibles	590	394	388	608	978	1,002
Buildings and improvements	134,630	140,406	13,999	14,838	148,629	155,244
Equipment and vehicles	18,398	19,489	2,163	2,053	20,561	21,542
Plants and line system	-	-	240,715	144,265	240,715	144,265
Infrastructure	189,856	203,580	-	-	189,856	203,580
Street lighting poles	-	-	1,179	1,277	1,179	1,277
Total assets	<u>\$ 819,899</u>	<u>\$ 809,125</u>	<u>\$ 292,923</u>	<u>\$ 269,028</u>	<u>\$ 1,112,822</u>	<u>\$ 1,078,153</u>

CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

JUNE 30, 2011

DEBT ADMINISTRATION

During fiscal year 2011, the County and its component units issued approximately \$29,710 of bonds. Under state law, the County has a debt limitation of 2.0% of the total assessed value of taxable property in Clackamas County. At June 30, 2011 the County was well below the legal limitation imposed under state law. Please see Note 8 for additional detail relating to long-term debt. Following is a condensed schedule of long-term debt as of June 30, 2011 and 2010:

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Bonds payable						
Revenue bonds	\$ 18,831	\$ 18,830	\$ 109,825	\$ 89,185	\$ 128,656	\$ 108,015
General obligation bonds	-	-	8,105	8,610	8,105	8,610
Full faith and credit obligations	110,570	113,380	4,630	4,895	115,200	118,275
Bancroft tax assessment bonds	-	1,400	-	-	-	1,400
Premiums	1,429	1,515	885	564	2,314	2,079
Discount	-	-	(174)	(164)	(174)	(164)
Deferred amount on refunding	-	(110)	(187)	(262)	(187)	(372)
Total bonds payable	\$ 130,830	\$ 135,015	\$ 123,084	\$ 102,828	\$ 253,914	\$ 237,843
Other long-term debt:						
Contracts, notes and loans payable	19,670	21,344	7,398	2,477	27,068	23,821
Total long-term debt	\$ 150,500	\$ 156,359	\$ 130,482	\$ 105,305	\$ 280,982	\$ 261,664

ECONOMIC FACTORS

Property taxes represent a significant revenue source for governmental activities. Approximately 95.0% of general revenues reported for the County as a whole in the Statement of Activities are property taxes. Approximately 44.1% of total revenues reported for governmental activities are property tax revenues. Property tax growth for the County and component units was 1.2%. Because the County is dependent upon taxes, it is appropriate to discuss the continued effect of Measure 50. The 1997 property tax limitation rolled back assessed values to 90 percent of 1995-96 levels, established permanent tax rates and limited assessed value growth for individual properties to 3 percent per year. Certain taxes, such as those levied to pay bonded debt, were exempted from Measure 50 reductions.

Many County programs, particularly Human Services and Community Corrections, are supported largely by State of Oregon revenues, which in turn are income tax based and dependent on a healthy employment picture. Indicators at the State level are helpful in predicting future County revenues. Year over year employment growth which had been above 2.0% since the second quarter of 2004 has turned around sharply since the end of the 2008 fiscal year. Rapid job losses have left Oregon with an unemployment rate hovering around 10.5% statewide. This has led to State income tax collections falling markedly for the two year State budgetary period, ending June 30, 2011. It appears extremely likely that state funding available to the County going forward will be significantly less than the funding level for the 2011 fiscal year.

CLACKAMAS COUNTY, OREGON

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

JUNE 30, 2011

ECONOMIC FACTORS (Continued)

The County continues to evaluate and balance available revenue against expenditures and service levels, and to seek operating efficiencies. Management emphasizes sound financial and operational decision-making with a focus on strategic thinking and planning. Key objectives at present include focusing programs and services to promote the County's core mission and development of a financial plan that fosters sustainability for the next three to five years.

FINANCIAL CONTACT

The financial statements are designed to present users (citizens, taxpayers, customers, investors and creditors) with a general overview of the County's finances and to demonstrate accountability. If you have any questions about the report or need additional financial information, please contact the Clackamas County Department of Finance at 2051 Kaen Road, Oregon City, Oregon 97045-4035.

BASIC FINANCIAL STATEMENTS

CLACKAMAS COUNTY, OREGON
STATEMENT OF NET ASSETS
JUNE 30, 2011

	Governmental Activities	Business-Type Activities	Total Primary Government	Workforce Investment Council of Clackamas County, Inc.
ASSETS				
Cash and investments	\$ 207,305,882	\$ 69,951,976	\$ 277,257,858	\$ 7,452
Taxes receivable	7,157,254	1,280	7,158,534	-
Accounts receivable, net	9,265,098	6,724,797	15,989,895	2,643
Assessments receivable including interest, net	1,867,912	922,008	2,789,920	-
Grants receivable	9,062,918	-	9,062,918	831,820
Notes and contracts receivable	8,462,474	91,921	8,554,395	-
Internal balances	1,191,374	(1,191,374)	-	-
Other assets	1,035,457	477,668	1,513,125	-
Land held for resale	10,647,137	928,392	11,575,529	-
Unamortized bond issuance costs	1,139,723	1,474,748	2,614,471	-
Capital assets:				
Capital assets not being depreciated	476,425,293	34,479,013	510,904,306	-
Depreciable capital assets, net of depreciation	342,884,257	258,056,286	600,940,543	8,284
Intangible assets, net of amortization	589,957	388,010	977,967	-
TOTAL ASSETS	1,077,034,736	372,304,725	1,449,339,461	850,199
LIABILITIES				
Accounts and claims payable	17,656,089	5,367,923	23,024,012	811,494
Accrued payroll	11,973,071	493,017	12,466,088	27,189
Deposits	854,240	115,451	969,691	-
Unearned revenue	31,443,988	101,419	31,545,407	-
Accrued interest payable	662,408	853,437	1,515,845	-
Other current liabilities	-	589,287	589,287	-
Noncurrent liabilities:				
Portion due or payable within one year:				-
Compensated absences	8,625,261	53,733	8,678,994	-
Bonds payable	10,952,592	3,995,000	14,947,592	-
Contracts, notes and loans payable	1,548,699	273,270	1,821,969	-
Portion due or payable after one year:				-
Compensated absences	1,177,285	161,199	1,338,484	-
Unearned revenue	-	462,400	462,400	-
Bonds payable	119,876,977	119,109,012	238,985,989	-
Contracts, notes and loans payable	18,121,142	7,129,539	25,250,681	-
Other postemployment benefits	17,118,588	209,946	17,328,534	-
TOTAL LIABILITIES	240,010,340	138,914,633	378,924,973	838,683
NET ASSETS				
Invested in capital assets, net of related debt	687,574,117	194,372,885	881,947,002	-
Restricted:				
Culture, education and recreation	3,210,579	-	3,210,579	-
Debt service	32,999,312	12,150,365	45,149,677	-
Economic development	870,117	-	870,117	-
General government	157,978	-	157,978	-
Health and human services	18,642,290	-	18,642,290	-
Public protection	5,391,316	-	5,391,316	-
Public ways and facilities	40,772,538	-	40,772,538	-
Unrestricted	47,406,149	26,866,842	74,272,991	11,516
TOTAL NET ASSETS	837,024,396	233,390,092	1,070,414,488	11,516

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011**

Program Revenues					Net Revenue (Expense) and Changes in Net Assets			
ACTIVITIES	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Unit
					Governmental Activities	Business-Type Activities	Totals	WICCO
Primary government:								
Governmental activities								
General government	\$ 29,841,086	\$ 9,868,437	\$ 12,091,863	\$ -	\$ (7,880,786)	\$ -	\$ (7,880,786)	\$ -
Public protection	102,841,008	6,693,013	19,990,385	-	(76,157,610)	-	(76,157,610)	-
Public ways and facilities	47,527,645	2,197,316	23,879,246	7,197,147	(14,253,936)	-	(14,253,936)	-
Health and human services	69,900,694	6,801,013	56,510,733	-	(6,588,948)	-	(6,588,948)	-
Culture, education and recreation	32,027,317	5,650,312	2,962,551	-	(23,414,454)	-	(23,414,454)	-
Economic development	23,226,832	247,154	14,440,256	-	(8,539,422)	-	(8,539,422)	-
Interest and fiscal charges	6,138,140	-	-	-	(6,138,140)	-	(6,138,140)	-
Total government activities	311,502,722	31,457,245	129,875,034	7,197,147	(142,973,296)	-	(142,973,296)	-
Business-type activities								
Sanitary sewer and surface water	30,721,215	26,619,292	4,877,816	5,293,830	-	6,069,723	6,069,723	-
Housing assistance	20,756,649	3,851,284	15,037,159	732,582	-	(1,135,624)	(1,135,624)	-
Golf	2,184,935	2,589,337	-	-	-	404,402	404,402	-
Lighting	1,906,006	1,825,815	-	-	-	(80,191)	(80,191)	-
Total business-type activities	55,568,805	34,885,728	19,914,975	6,026,412	-	5,258,310	5,258,310	-
Total primary government	\$ 367,071,527	\$ 66,342,973	\$ 149,790,009	\$ 13,223,559	(142,973,296)	5,258,310	(137,714,986)	-
Component unit:								
Workforce Investment Council of Clackamas County, Inc.	\$ 4,756,521	\$ -	\$ 4,752,396	\$ -	-	-	-	(4,125)
GENERAL REVENUES								
Property taxes levied for:								
General purposes					91,648,852	-	91,648,852	-
Public safety services					13,827,366	-	13,827,366	-
Parks and recreation operations					5,168,112	-	5,168,112	-
Education outreach services					1,722,033	-	1,722,033	-
Redevelopment districts, debt service					13,508,355	-	13,508,355	-
Library debt service					13,144,675	-	13,144,675	-
Other taxes not restricted to specific programs					2,683,197	-	2,683,197	-
Gain on disposal of assets					562,325	-	562,325	-
Earnings on investments					1,174,272	509,879	1,684,151	-
Miscellaneous					2,679,171	825,918	3,505,089	-
Total general revenues					146,118,358	1,335,797	147,454,155	-
CHANGE IN NET ASSETS					3,145,062	6,594,107	9,739,169	(4,125)
NET ASSETS, July 1, 2010					833,879,334	226,795,985	1,060,675,319	15,641
NET ASSETS, June 30, 2011					\$ 837,024,396	\$ 233,390,092	\$ 1,070,414,488	\$ 11,511

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2011

	General Fund	Community Health Fund	Clackamas Mental Health Organization Fund	Sheriff Operations Fund	DTD Capital Projects Fund	Non-Major Funds	Totals
ASSETS							
Cash and Investments	\$ 23,902,538	\$ 17,130,331	\$ 11,651,982	\$ 4,767,479	\$ 10,464,296	\$ 126,908,042	\$ 194,824,668
Taxes receivable	5,443,515	-	-	-	-	1,713,739	7,157,254
Accounts receivable	643,100	6,419,299	36,662	261,430	-	1,607,793	8,968,284
Assessment receivable	-	-	-	-	-	1,867,912	1,867,912
Grants receivable	12,476	124,848	-	609,737	420,638	7,893,316	9,061,015
Notes and contracts receivable	-	-	-	-	-	8,462,474	8,462,474
Due from other funds	2,057,869	345,286	-	640,640	2,032,397	11,718,557	16,794,749
Land held for resale	-	-	-	-	2,660,000	7,987,137	10,647,137
Prepaid items	-	-	78,256	-	-	840	79,096
Other assets	22,558	14,220	250,000	18,135	2,590	504,488	811,991
Interfund loan receivable	-	-	-	-	-	1,109,356	1,109,356
TOTAL ASSETS	\$ 32,082,056	\$ 24,033,984	\$ 12,016,900	\$ 6,297,421	\$ 15,579,921	\$ 169,773,654	\$ 259,783,936
LIABILITIES AND FUND BALANCES							
Liabilities:							
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,330,346	\$ 3,330,346
Accounts payable	842,611	325,323	1,630,853	572,766	193,071	8,058,812	11,623,436
Accrued payroll	2,798,421	1,358,583	-	2,861,001	-	4,010,071	11,028,076
Deferred contract receivable	-	-	-	-	-	7,842,173	7,842,173
Due to other funds	272,432	291,737	345,269	164,334	25,187	15,950,901	17,049,860
Deposits	127,660	2,983	-	-	-	723,597	854,240
Deferred revenue	4,676,847	8,783,704	1,836,780	2,098	12,559,251	13,754,890	41,613,570
Interfund loans payable	-	-	-	-	-	252,278	252,278
TOTAL LIABILITIES	8,717,971	10,762,330	3,812,902	3,600,199	12,777,509	53,923,068	93,593,979
Fund balances (deficit):							
Nonspendable	-	-	78,256	-	2,660,000	8,240,255	10,978,511
Restricted	157,978	9,355,195	7,561,986	-	142,412	84,968,971	102,186,542
Committed	-	-	-	2,697,222	-	1,492,646	4,189,868
Assigned	-	3,916,459	563,756	-	-	22,464,966	26,945,181
Unassigned	23,206,107	-	-	-	-	(1,316,252)	21,889,855
TOTAL FUND BALANCES (DEFICIT)	23,364,085	13,271,654	8,203,998	2,697,222	2,802,412	115,850,586	166,189,957
TOTAL LIABILITIES AND FUND BALANCES	\$ 32,082,056	\$ 24,033,984	\$ 12,016,900	\$ 6,297,421	\$ 15,579,921	\$ 169,773,654	\$ 259,783,936

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
RECONCILIATION OF STATEMENT OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET ASSETS
JUNE 30, 2011

TOTAL FUND BALANCE		\$ 166,189,957
Total net assets shown in the Statement of Net Assets are different because:		
Capital assets are not financial resources for budgetary purposes and therefore are not reported in the governmental funds.		813,147,210
A portion of the County's receivables are collected after year-end but they are not collected soon enough to be available as financial resources for the current year. The revenues related to these receivables are deferred and not reported in the governmental funds.		18,255,136
Compensated absences not payable in the current year are not recorded as governmental fund liabilities		(9,057,467)
Other postemployment benefits are not recognized as a governmental fund liability		(15,727,239)
Long-term assets, such as bond discount and issuance costs, are not reported as governmental fund assets and liabilities not payable in the current year are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expense when it is due. These long-term assets and liabilities consist of :		
Bond issuance costs	\$ 1,139,723	
Accrued interest payable	(662,408)	
Bonds payable, net of bond premium	(130,829,569)	
Contracts, notes, and loans payable	(19,669,841)	
Total		(150,022,095)
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. Their assets and liabilities are included in the Statement of Net Assets.		14,238,894
TOTAL NET ASSETS		\$ 837,024,396

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund	Community Health Fund	Clackamas Mental Health Organization Fund	Sheriff Operations Fund	DTD Capital Projects Fund	Non-Major Funds	Totals
REVENUES:							
Property taxes	\$ 92,038,835	\$ -	\$ -	\$ -	\$ -	\$ 47,443,774	\$ 139,482,609
Other taxes	-	-	-	-	-	2,683,197	2,683,197
Licenses and permits	2,024,752	824,669	-	284,960	130,187	7,135,472	10,400,040
Fines, forfeitures, and penalties	384,734	17,436	-	76,479	-	4,183,581	4,662,230
Special assessment collections	-	-	-	-	-	132,710	132,710
Interest	176,589	44,669	52,867	6,206	-	893,941	1,174,272
Intergovernmental	9,665,387	31,150,253	16,346,154	8,927,277	3,809,221	72,572,671	142,470,963
Charges for services	15,436,236	12,287,429	-	2,211,958	-	16,317,812	46,253,435
Contributions	54,252	14,563	-	12,659	-	220,102	301,576
Miscellaneous	14,952,290	187,444	-	4,654,730	1,102	3,803,291	23,598,857
TOTAL REVENUES	134,733,075	44,526,463	16,399,021	16,174,269	3,940,510	155,386,551	371,159,889
EXPENDITURES:							
Current:							
General government	44,564,078	-	-	-	-	9,056,391	53,620,469
Public protection	-	-	-	57,948,216	-	47,832,302	105,780,518
Public ways and facilities	-	-	-	-	-	30,382,960	30,382,960
Health and human services	2,410,230	38,637,637	17,059,272	-	-	20,164,964	78,272,103
Economic development	3,274,546	-	-	-	-	17,318,144	20,592,690
Culture, education and recreation	5,753,539	-	-	-	-	24,637,508	30,391,047
Debt service:							
Principal	-	-	-	-	-	12,580,292	12,580,292
Interest and fiscal charges	-	-	-	-	-	5,642,202	5,642,202
Miscellaneous	-	-	-	-	-	30,803	30,803
Capital outlay	1,723,909	95,674	-	86,750	4,635,048	35,337,863	41,879,244
TOTAL EXPENDITURES	57,726,302	38,733,311	17,059,272	58,034,966	4,635,048	202,983,429	379,172,328
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	77,006,773	5,793,152	(660,251)	(41,860,697)	(694,538)	(47,596,878)	(8,012,439)
OTHER FINANCING SOURCES (USES):							
Issuance of debt	-	-	-	-	-	6,000,000	6,000,000
Proceeds from sale of capital assets	-	2,945	-	34,873	422,258	102,249	562,325
Transfers in	17,985,515	2,899,261	-	41,780,202	2,736,782	50,032,961	115,434,721
Transfers out	(93,716,147)	(345,222)	-	(1,253,779)	-	(21,649,985)	(116,965,133)
TOTAL OTHER FINANCING SOURCES (USES)	(75,730,632)	2,556,984	-	40,561,296	3,159,040	34,485,225	5,031,913
NET CHANGE IN FUND BALANCES	1,276,141	8,350,136	(660,251)	(1,299,401)	2,464,502	(13,111,653)	(2,980,526)
FUND BALANCES, JUNE 30, 2010	22,087,944	4,921,518	8,864,249	3,996,623	337,910	128,962,239	169,170,483
FUND BALANCES, JUNE 30, 2011	\$ 23,364,085	\$ 13,271,654	\$ 8,203,998	\$ 2,697,222	\$ 2,802,412	\$ 115,850,586	\$ 166,189,957

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
RECONCILIATION OF STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL
FUNDS TO STATEMENT OF ACTIVITIES
JUNE 30, 2011

NET CHANGE IN FUND BALANCES **\$ (2,980,526)**

The change in net assets reported in the Statement of Activities is different because:

Governmental funds report capital outlay as an expenditure. However, in the Statement of Activities the cost of those assets is capitalized. Their value is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	41,347,689	
Depreciation	<u>(26,033,845)</u>	15,313,844

Disposals of capital assets (5,064,862)

Long-term debt principal payments are recorded as expenditures in the governmental funds and issuance of long-term debt is recorded as an other financing source. In the Statement of Activities issuance of long-term debt reduces net assets and the payment of long-term debt principal increases net assets.

Issuance of long-term debt		(6,000,000)
Deferred refunding		(110,465)
Payment of long-term debt principal		10,209,610
Bond premium amortization		85,791

Cost of issuing new debt is recorded as an expenditure in the governmental funds but is capitalized and amortized over the life of the bonds in the Statement of Activities.

Issuance costs and amortization		(34,249)
---------------------------------	--	----------

Contract principal payments are recorded as expenditures in the governmental funds and issuance of contracts are recorded as an other financing source. In the Statement of Activities issuance of contracts reduces net assets and the payment of contract principal increases net assets.

Payment of loan and contract principal		1,674,120
--	--	-----------

In the Statement of Activities interest expense is accrued on long-term debt. In the governmental funds interest expense is only recognized when it is due.

290,350

Receivables that do not meet the measurable and available criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities they are recognized as revenue when levied or earned.

(5,947,571)

Compensated absences are recognized as expenditures in the governmental funds when they are paid. In the Statement of Activities compensated absences are recognized as expenses when they are earned.

(37,209)

OPEB expense not recognized on the governmental fund statements

(3,549,995)

Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. The net loss of internal service funds is reported as a governmental activity.

(703,776)

CHANGE IN NET ASSETS

\$ 3,145,062

CLACKAMAS COUNTY, OREGON
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2011

	Business Type Activities - Enterprise Funds					Governmental Activities
	Clackamas County Service District No. 1	Tri-City Service District	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	\$ 37,755,437	\$ -	\$ 1,768,739	\$ 1,378,483	\$ 40,902,659	\$ 15,811,560
Cash with fiscal agent	8,829,258	-	-	-	8,829,258	-
Investments	11,599,178	-	3,790,046	-	15,389,224	-
Accounts receivable, net	5,752,317	724,406	201,521	11,344	6,689,588	296,814
Grants receivable	-	-	-	-	-	1,903
Taxes receivable	-	1,280	-	-	1,280	-
Assessments receivable	59,207	-	-	104,386	163,593	-
Due from other funds	-	11,115,756	-	-	11,115,756	382,075
Assets held for sale	-	-	928,392	-	928,392	-
Other assets	154,337	14,252	108,890	200,189	477,668	144,370
Total current assets	64,149,734	11,855,694	6,797,588	1,694,402	84,497,418	16,636,722
Restricted current assets:						
Cash and cash equivalents	-	55,144	915,901	-	971,045	-
Investments	-	-	3,859,790	-	3,859,790	-
Total restricted current assets	-	55,144	4,775,691	-	4,830,835	-
Total current assets	64,149,734	11,910,838	11,573,279	1,694,402	89,328,253	16,636,722
Noncurrent assets:						
Connection charges receivable	35,209	-	-	-	35,209	-
Assessments receivable	758,415	-	-	-	758,415	-
Contracts receivable	91,921	-	-	-	91,921	-
Capital assets:						
Capital assets not being depreciated	19,742,356	3,768,165	3,943,492	7,025,000	34,479,013	63,885
Depreciable capital assets, net of depreciation	203,078,857	40,400,487	13,102,934	1,474,008	258,056,286	6,396,554
Intangible assets, net of amortization	320,419	67,591	-	-	388,010	291,858
Unamortized bond issuance costs	1,264,093	-	194,380	16,275	1,474,748	-
Total noncurrent assets	225,291,270	44,236,243	17,240,806	8,515,283	295,283,602	6,752,297
TOTAL ASSETS	\$ 289,441,004	\$ 56,147,081	\$ 28,814,085	\$ 10,209,685	\$ 384,611,855	\$ 23,389,019
LIABILITIES						
Current liabilities:						
Accounts and claims payable	3,987,064	767,279	511,078	102,502	5,367,923	6,032,653
Accrued payroll	493,017	-	-	-	493,017	944,995
Due to other funds	11,358,312	-	-	91,499	11,449,811	36,049
Compensated absences	-	-	53,733	-	53,733	655,595
Deposits	-	-	115,451	-	115,451	-
Accrued interest payable	785,537	-	-	67,900	853,437	-
Deferred revenue	57,800	-	43,619	-	101,419	-
Other	-	-	586,152	3,135	589,287	-
Current portion of long-term debt:						
Bonds payable	3,395,000	-	325,000	275,000	3,995,000	-
Contracts, notes and loans payable	186,992	51,500	34,778	-	273,270	-
Total current liabilities	20,263,722	818,779	1,669,811	540,036	23,292,348	7,669,292
Noncurrent liabilities:						
Compensated absences	-	-	161,199	-	161,199	89,484
Deferred revenue	462,400	-	-	-	462,400	-
Bonds payable	107,127,460	-	7,627,354	4,354,198	119,109,012	-
Contracts, notes and loans payable	6,427,277	205,405	496,857	-	7,129,539	-
Other postemployment benefits	-	-	209,946	-	209,946	1,391,349
Interfund loan payable	-	-	857,319	-	857,319	-
Total noncurrent liabilities	114,017,137	205,405	9,352,675	4,354,198	127,929,415	1,480,833
TOTAL LIABILITIES	134,280,859	1,024,184	11,022,486	4,894,234	151,221,763	9,150,125
NET ASSETS						
Invested in capital assets, net of related debt	138,813,606	43,984,351	7,705,118	3,869,810	194,372,885	6,752,297
Restricted for debt service	8,043,721	55,144	4,051,500	-	12,150,365	-
Unrestricted	8,302,818	11,083,402	6,034,981	1,445,641	26,866,842	7,486,597
TOTAL NET ASSETS	\$ 155,160,145	\$ 55,122,897	\$ 17,791,599	\$ 5,315,451	\$ 233,390,092	\$ 14,238,894

CLACKAMAS COUNTY, OREGON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Business Type Activities - Enterprise Funds					Governmental Activities
	Clackamas County Service District No. 1	Tri-City Service District	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
OPERATING REVENUES:						
Charges for services	\$ 22,188,327	\$ 4,262,043	\$ 3,851,284	\$ 4,584,074	\$ 34,885,728	\$ 32,927,962
Intergovernmental revenue	-	4,877,816	15,037,159	-	19,914,975	1,472,141
Other	868,823	(421,824)	382,786	19,380	849,165	1,542,739
TOTAL OPERATING REVENUE	23,057,150	8,718,035	19,271,229	4,603,454	55,649,868	35,942,842
OPERATING EXPENSES:						
Claims	-	-	-	-	-	7,841,829
Labor and fringe benefits	7,240,023	2,056,000	-	82,078	9,378,101	15,326,023
Utilities	865,569	554,556	593,105	1,588,229	3,601,459	-
Supplies	406,502	590,176	-	2,778	999,456	13,561,851
Professional services	2,108,217	402,191	-	36,860	2,547,268	-
Other operating expenses	2,681,728	1,099,507	3,070,079	2,027,026	8,878,340	-
Administrative expenses	-	-	3,499,259	221,267	3,720,526	-
Housing assistance	-	-	10,795,159	-	10,795,159	-
Depreciation and amortization	5,784,798	2,226,580	1,651,785	135,056	9,798,219	1,506,492
TOTAL OPERATING EXPENSES	19,086,837	6,929,010	19,609,387	4,093,294	49,718,528	38,236,195
OPERATING INCOME (LOSS)	3,970,313	1,789,025	(338,158)	510,160	5,931,340	(2,293,353)
NONOPERATING INCOME (EXPENSE):						
Interest income	360,776	56,316	87,303	5,484	509,879	59,165
Interest expense	(272,185)	(11,847)	(526,441)	(206,449)	(1,016,922)	-
Loss on disposal of capital assets	(194,380)	(18,154)	(620,821)	-	(833,355)	-
Phase 1 capacity management expense	(4,000,000)	-	-	-	(4,000,000)	-
Other	(23,247)	-	-	-	(23,247)	-
TOTAL NONOPERATING INCOME (EXPENSE)	(4,129,036)	26,315	(1,059,959)	(200,965)	(5,363,645)	59,165
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(158,723)	1,815,340	(1,398,117)	309,195	567,695	(2,234,188)
Contributions	5,036,465	257,365	732,582	-	6,026,412	-
Transfers in	-	-	-	-	-	1,919,372
Transfers out	-	-	-	-	-	(388,960)
CHANGE IN NET ASSETS	4,877,742	2,072,705	(665,535)	309,195	6,594,107	(703,776)
NET ASSETS, JUNE 30, 2010	150,282,403	53,050,192	18,457,134	5,006,256	226,795,985	14,942,670
NET ASSETS, JUNE 30, 2011	155,160,145	55,122,897	17,791,599	5,315,451	233,390,092	14,238,894

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Business Type Activities - Enterprise Funds					Governmental Activities
	Clackamas County Service District No. 1	Tri-City Service District	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash received for services	\$ -	\$ -	\$ -	\$ 2,597,245	\$ 2,597,245	\$ 35,076,328
Cash received from grants	-	-	15,623,550	-	15,623,550	1,446,448
Cash received from customers	17,654,374	9,035,668	3,846,993	2,003,320	32,540,355	-
Cash paid for claims and legal fees	-	-	-	-	-	(7,207,999)
Cash paid to suppliers for goods and services	(6,182,597)	(1,597,988)	(5,036,355)	(3,967,182)	(16,784,122)	(13,561,851)
Cash paid for housing subsidies	-	-	(10,795,159)	-	(10,795,159)	-
Cash paid to related entities for services	(8,632,981)	(2,652,963)	-	(391,614)	(11,677,558)	-
Cash paid to employees for services	-	-	(2,358,303)	-	(2,358,303)	(14,934,133)
Other operating revenue	658,253	(421,824)	382,786	16,472	635,687	-
NET CASH FROM OPERATING ACTIVITIES	3,497,049	4,362,893	1,663,512	258,241	9,781,695	818,793
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Principal paid on bonds, contracts and loans payable	(3,070,000)	(44,692)	(589,121)	(264,136)	(3,967,949)	-
Interest received on assessments and contracts	(14,629)	-	-	-	(14,629)	-
Interest paid on bonds, contracts and loans payable	203,356	(12,736)	(516,589)	(209,320)	(535,289)	-
Assessment and contract principal collected	3,160,763	-	-	-	3,160,763	-
Bonds issued	24,061,042	-	-	-	24,061,042	-
Bonds issuance costs	(399,266)	-	-	-	(399,266)	-
Proceeds from loans	5,240,147	-	-	-	5,240,147	-
Collection of connection charges, grants, and property taxes	18,000	250,682	-	-	268,682	-
Loan receivable	(652,779)	-	-	-	(652,779)	-
Capital contributed	4,638,052	-	732,582	-	5,370,634	-
Acquisition of capital assets	(29,481,733)	(4,775,748)	(853,830)	-	(35,111,311)	(2,032,110)
Proceeds from sale of capital assets	-	-	259,702	-	259,702	-
Payments on notes payable	(179,537)	-	-	-	(179,537)	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	3,523,416	(4,582,494)	(967,256)	(473,456)	(2,499,790)	(2,032,110)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Transfers from (to) other funds	(4,352,522)	(11,115,756)	-	-	(15,468,278)	1,530,412
Dispatchable power agreement	578,000	-	-	-	578,000	-
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(3,774,522)	(11,115,756)	-	-	(14,890,278)	1,530,412
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received on investments	723,808	56,046	87,303	5,525	872,682	59,165
Proceeds from the sale of investment securities	7,022,920	-	989,907	-	8,012,827	-
Purchases of investments	(13,026,220)	-	(898,038)	-	(13,924,258)	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	(5,279,492)	56,046	179,172	5,525	(5,038,749)	59,165
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,033,549)	(11,279,311)	875,428	(209,690)	(12,647,122)	376,260
CASH AND CASH EQUIVALENTS, JUNE 30, 2010	48,618,244	11,334,455	1,809,212	1,588,173	63,350,084	15,435,300
CASH AND CASH EQUIVALENTS, JUNE 30, 2011	46,584,695	55,144	2,684,640	1,378,483	50,702,962	15,811,560
RECONCILIATION TO THE STATEMENT OF NET ASSETS						
Current assets:						
Cash and cash equivalents	37,755,437	-	1,768,739	1,378,483	40,902,659	15,811,560
Restricted assets:						
Cash and cash equivalents	8,829,258	55,144	915,901	-	9,800,303	-
	46,584,695	55,144	2,684,640	1,378,483	50,702,962	15,811,560

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Business Type Activities - Enterprise Funds					Governmental Activities
	Clackamas County Service District No. 1	Tri-City Service District	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES						
Operating income (loss)	\$ 3,970,312	\$ 1,789,025	\$ (338,158)	\$ 510,160	\$ 5,931,339	\$ (2,293,353)
Adjustments to reconcile operating income (loss) to net cash from operating activities:						
Depreciation and amortization	5,784,798	2,226,580	1,651,785	135,056	9,798,219	1,506,492
Principal payments forgiven on deferred loans	-	-	(11,162)	-	(11,162)	-
Changes in assets and liabilities:						
Accounts and other receivables	(1,720,894)	(104,194)	584,401	13,583	(1,227,104)	(162,116)
Due from other funds	-	-	-	-	-	1,446,197
Other assets	24,427	(1,258)	8,526	(199,518)	(167,823)	(358)
Accounts and claims payable	(1,606,304)	452,740	(365,410)	(24,554)	(1,543,528)	434,763
Accrued payroll	53,510	-	-	-	53,510	169,680
Other current liabilities	(8,800)	-	110,587	-	101,787	343,653
Deposits	-	-	(11,348)	-	(11,348)	-
Compensated absences	-	-	14,182	-	14,182	77,624
Due to other funds	-	-	-	(176,486)	(176,486)	(703,789)
Deferred revenue	(3,000,000)	-	20,109	-	(2,979,891)	-
Total adjustments	(473,263)	2,573,868	2,001,670	(251,919)	3,850,356	3,112,146
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 3,497,049</u>	<u>\$ 4,362,893</u>	<u>\$ 1,663,512</u>	<u>\$ 258,241</u>	<u>\$ 9,781,695</u>	<u>\$ 818,793</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES						
Contributions of capital from governments, developers, and customers	\$ 398,413	\$ -	\$ -	\$ -	\$ -	\$ -
Capital asset acquisitions financed with loan	\$ -	\$ -	\$ 192,638	\$ -	\$ -	\$ -
Principal payments forgiven on loans	\$ -	\$ -	\$ 11,162	\$ -	\$ -	\$ -

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
FIDUCIARY FUNDS
STATEMENT OF NET ASSETS
JUNE 30, 2011**

	<u>Pension Trust Fund</u>	<u>Agency Fund</u>
ASSETS		
Cash and investments	\$ 1,812,057	\$ 7,222,828
Property taxes receivable	<u>-</u>	<u>27,924,487</u>
Total assets	<u>1,812,057</u>	<u>35,147,315</u>
LIABILITIES		
Accounts payable	5,287	-
Amounts held in trust	<u>-</u>	<u>35,147,315</u>
Total liabilities	<u>5,287</u>	<u>35,147,315</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	<u><u>\$ 1,806,770</u></u>	<u><u>\$ -</u></u>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
PENSION TRUST FUND
STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011**

	Pension Trust Fund
ADDITIONS:	
Contributions	\$ 888,698
Miscellaneous income	7,790
TOTAL ADDITIONS	<u>896,488</u>
DEDUCTIONS:	
Benefit payments and withdrawals	<u>466,015</u>
CHANGE IN NET ASSETS	430,473
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS - June 30, 2010	<u>1,376,297</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS - June 30, 2011	<u><u>\$ 1,806,770</u></u>

The notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Clackamas County, Oregon ("the County") was established in 1843. A Board of County Commissioners ("BCC") consisting of five members governs the County under provisions of ORS 203.230.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County was made by applying the criteria set forth by accounting principles generally accepted in the United States of America ("GAAP"). As required by the Governmental Accounting Standards Board ("GASB") Statement No. 14, the basic financial statements include its blended component units, Clackamas County Development Agency, Clackamas County Enhanced Law Enforcement District, North Clackamas Parks and Recreation District, Clackamas County Service District No.1, Clackamas County Service District No. 5, Tri-City Service District, Surface Water Management Agency of Clackamas County, Housing Authority of Clackamas County, Oregon, Estacada Area County Service District for Library Services, Clackamas County Extension and 4-H Service District, and Library District of Clackamas County - as part of the County. Workforce Investment Council of Clackamas County ("WICCO") is a legally separate, tax exempt component unit of the County, and is shown as a discretely presented component unit as the nature and relationship with the County is significant and to exclude it would cause the County's financial statements to be misleading. The BCC serves as the chief elected official of the County.

A description and function of each of the component units are as follows:

Clackamas County Development Agency

Clackamas County Development Agency was organized in December 1977 under the provisions of ORS Chapter 457 as the Urban Renewal Agency of the County responsible for implementing public improvement programs in the vicinity of the Clackamas Town Center Shopping Mall and in other industrial and recreational areas of the County.

Clackamas County Enhanced Law Enforcement District

Clackamas County Enhanced Law Enforcement District was organized under the provisions of ORS Chapter 451 to provide enhanced law enforcement services by contract with the Clackamas County Sheriff. The Clackamas County Enhanced Law Enforcement District is also authorized to construct, maintain, and operate appropriate service facilities to fulfill that purpose.

North Clackamas Parks and Recreation District

North Clackamas Parks and Recreation District was organized under the provisions of ORS Chapter 451 to acquire, construct and maintain parks and recreation facilities.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

Clackamas County Service District No. 1, Clackamas County Service District No. 5, Tri-City Service District and Surface Water Management Agency of Clackamas County:

These component units were organized under the provisions of ORS Chapter 451 to construct and operate sanitary sewer systems, facilities for lighting of streets and highways, and to improve water quality of the Tualatin River in various areas of the County.

Housing Authority of Clackamas County, Oregon

Housing Authority of Clackamas County ("HACC") was organized under provisions of ORS Chapter 456 to provide low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development ("HUD"). HUD subsidizes operations of HACC.

Estacada Area County Service District for Library Services

Estacada Area County Service District for Library Services was organized under provisions of ORS Chapter 451 to provide financing of capital construction and improvements for library services in that portion of the County located within the boundaries of the Estacada School District and for payment of debt incurred. The District entered into an intergovernmental agreement with the City of Estacada in which the City agreed to maintain and operate the library.

Clackamas County Extension and 4-H Service District

Clackamas County Extension and 4-H Service District was organized under provisions of ORS Chapter 451 to provide financing to Oregon State University educational agricultural extension programs in Clackamas County.

Library District of Clackamas County

Library District of Clackamas County was organized under provisions of ORS Chapter 451 to provide financial support to the library service providers of Clackamas County in order to operate city libraries.

Complete financial statements of the individual blended component units can be obtained from the Clackamas County Finance Department, 2051 Kaen Road, Oregon City, Oregon 97045.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

Workforce Investment Council of Clackamas County, Inc.

Workforce Investment Council of Clackamas County, Inc. ("WICCO") serves as the administrative entity for workforce grant funds in the County. WICCO programs include services to emerging, transitioning, and incumbent workers to decrease barriers to employment or advancement. A copy of their financial statements and required supplementary information may be obtained by writing to Workforce Investment Council of Clackamas County, Inc., 365 Warner Milne Rd., #202, Oregon City, Oregon 97045.

Related Organization

Hospital Facilities Authority of Clackamas County

Hospital Facilities Authority of Clackamas County ("Authority") provides financing capability for hospital facilities in the County and other areas of the State of Oregon and is not included in the basic financial statements. Although the BCC appoints the governing officers of the Authority, the County is not financially accountable for the Authority. Resources to pay principal and interest on bonds issued by the Authority are provided by participating hospitals. The County has no budgetary approval authority over the Authority; the Authority has the power to issue bonds for its lawful purposes. Moreover, the County has no obligation to the Authority for its deficits or debts.

Basis of Presentation

Government-wide Financial Statements

The Statement of Net Assets and the Statement of Activities display information about the County and its component units. These statements include the financial activities of the overall County, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for services provided among funds (other than internal service funds). These statements distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities are typically financed through such sources as charges for services, property taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each activity of its governmental programs and the County's business-type activities. Direct expenses are those that are specifically associated with an activity and, therefore, are clearly identifiable to that activity. Indirect expense allocations are included as part of program expenses in the Statement of Activities. Program revenues include fees, fines, and charges paid by the recipients of goods or services and grants and contributions that are restricted to meeting operational or capital requirements. Revenues that are not classified as program revenues, primarily including property taxes and interest earnings, are presented as general revenues.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Government-wide Financial Statements (Continued)

Net assets are reported as restricted when constraints placed on net asset use are either externally restricted, imposed by creditors (such as through grantors, contributors or laws), or imposed through constitutional provisions or enabling resolutions.

Fund Financial Statements

The fund financial statements provide information about the County's funds including its fiduciary and blended governmental-type component units. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund - This is the County's primary operating fund. It accounts for all revenues and expenditures, except those required to be accounted for in another fund.
- Community Health Fund - This fund accounts for the activities of the County which administers programs to meet the health needs of the community, including matters of mental health services, teen pregnancy, drug and alcohol abuse, prenatal care, and aging and low-income Medicaid patients. Federal and State grants and subsidies fund the bulk of these programs with County General Fund contributions as well as fees for services making up the balance.
- Clackamas Mental Health Organization Fund - This fund accounts for revenues and expenditures related to the contract the County Community Health Division has with the Oregon Department of Human Services, Addictions and Mental Health Division to provide services as a Mental Health Organization ("MHO"). The MHO manages mental health benefits for Oregon health Plan enrollees in a five county service region (Clackamas, Gilliam, Hood River, Sherman, and Wasco Counties).
- Sheriff Operations Fund - This fund accounts for the Sheriff's Department patrol, investigation, jail operation, and civil processing services in both incorporated and unincorporated areas of the County.
- DTD Capital Projects Fund - This fund accounts for all project related capital outlay within the Department of Transportation and Development, excluding projects which are funded by component units. Projects are predominantly infrastructure in nature and include road network upgrades and capacity improvements.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major proprietary funds:

- Clackamas County Service District No.1 - This fund accounts for construction and operation of a sanitary sewer system in a particular area of Clackamas County, Oregon.
- Tri-City Service District - This Fund accounts for operation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone.
- Housing Authority of Clackamas County - This fund accounts for provision of low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development ("HUD").

In addition, the County reports the following fund types:

- Special Revenue Funds - These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities.
- Debt Service Funds - These funds account for the payment of principal and interest on urban renewal bonds and general obligation bonds. Revenue is mainly derived from property taxes, charges for services and collections on special assessments levied against property owners.
- Capital Project Funds - These funds account for revenue derived primarily from intergovernmental resources and transfers from other funds designated for the construction of specific projects.

Proprietary:

- Internal Service Funds - These funds account for dental and short-term disability, general liability, workers' compensation and unemployment self-insured programs, employee assistance programs, along with printing, communications, equipment, vehicle and facilities management programs provided to other departments on a cost-reimbursable basis.
- Enterprise Funds - These funds account for lighting, surface water management and golf operations.

Fiduciary:

- Pension Trust Fund - This fund accounts for the accumulation of resources to be used for payments of postemployment benefits. This is not a legal trust arrangement holding resources solely for other postemployment benefits, and the resources within it are not eligible to be treated as other postemployment benefit plan net assets.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- Agency Fund - These funds account for monies held on behalf of school districts, cities and special districts that use the County as a depository and for property taxes collected on behalf of other governments.

Measurement Focus and Basis of Accounting

The government-wide financial statements, including the discretely presented component unit, WICCO, and the proprietary financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. The fiduciary fund financial statements are reported on the accrual basis of accounting but do not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County receives value without giving equal value in exchange, include grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Accrued interest and note and contract receivables are recognized as earned. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied if received timely enough to pay the related payables at year-end.

Under terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, and other post-employment benefits, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from long term debt and acquisitions under capital leases are reported as other financing sources.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus and Basis of Accounting (Continued)

The proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

For purposes of proprietary fund financial statements the County follows private-sector standards of accounting and financial reporting issued on or before November 30, 1989, unless those pronouncements conflict with or contradict the guidance of Governmental Accounting Standards Board pronouncements. The County has elected not to follow subsequent private-sector guidance.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Cash and Investments

The cash balances of substantially all funds and blended component units are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. Investments with a remaining maturity of more than one year, at the time of purchase, are stated at fair value, which approximates cost. Fair value is determined by the quoted market price, if available; otherwise, the fair value is estimated based on the amount at which the investment could be exchanged in a current transaction between willing parties, other than in a forced liquidation sale. Investments in the State Treasurer's Local Government Investment Pool ("LGIP") are stated at cost, which approximates fair value and its share value. The individual funds' and component units' portion of the pool's fair value are presented as "Cash and Investments" or "Book Overdraft" in the basic financial statements. Earnings on pooled funds are paid or credited to each fund and component unit monthly based on the average daily balance of each participating fund or component unit.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Investments (Continued)

The LGIP is administered by the Oregon State Treasury. The LGIP is an open-ended no-load diversified portfolio offered to any agency, political subdivision or public corporation of the State who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. In seeking to best serve local governments of Oregon, the Oregon Legislature established the Oregon Short-Term Fund Board, which is not registered with the U.S. Securities and Exchange Commission as an investment company. The purpose of the Board is to advise the Oregon State Treasury in the management and investment of the LGIP.

For purposes of the Statement of Cash Flows, cash and cash equivalents include all cash and investments held by the County Treasurer, since it has the general characteristics of a demand deposit (i.e. deposits of additional cash may be made at any time and cash may be withdrawn at any time without prior notice or penalty).

Receivables

All accounts, property taxes, assessments, grants, notes and contracts receivable are shown net of an allowance for uncollectable accounts.

The County levies, collects and distributes real and personal property taxes for all taxing jurisdictions within its boundaries. These taxes become a lien against the property as of July 1 each year and are payable in three installments, following the lien date, on November 15, February 15 and May 15. Discounts are allowed if the amount is paid by November 15 or February 15. Taxes unpaid and outstanding on May 15 are considered delinquent.

Capital Assets

Purchased or constructed capital assets, including property, plant and equipment, infrastructure (roads, bridges, drainage systems, and street lighting), right of ways and easements, are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year.

Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for furniture and equipment, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their fair market value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized. Interest incurred during construction is not capitalized.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets (Continued)

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20 to 50 years
Sewage Treatment Plants and Line System	20 to 50 years
Roads	10 to 20 years
Bridges	50 years
Drainage Systems	25 years
Street Lighting	20 years
Equipment	5 to 15 years
Vehicles	5 to 10 years
Software	5 years
Easements	stipulated life of the easements

Vehicles of the County are estimated to have a salvage value of 10% of the assets' original cost.

WICCO capitalizes property and equipment at historical cost with a cost of \$500 or more and an estimated life of one year or more. Donated equipment is recorded at its fair market value at the time of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years.

Intangible assets include purchased and internally developed software and easements of a stipulated life (non-permanent). These assets are stated at cost, less accumulated amortization. Amortization is provided using the straight-line method over the life.

Land Held for Resale

Excess land acquired in connection with urban development projects and held for resale, real property acquired for the purpose of sale to other governmental units and real property held for future parks and recreation are recorded at cost. All land held for resale is valued at the lower of cost or market.

Accounts and Claims Payable

Certain departments estimate payables based on expected claims to be paid using historical claims data.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability and expenditure for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Compensated Absences (Continued)

Payments of compensated absences are made by funds incurring salary costs. A portion of the balance of compensated absences, generally utilized within one year, is reported in the Statement of Net Assets as current. The remaining balance is classified as long-term.

Long-term Debt

In the government-wide financial statements, long-term debt is reported as liabilities in the Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the governmental fund financial statements, bond premiums and discounts are recognized as other financing sources (uses) as offsets to the bond sale proceeds when incurred. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pension Plan

Substantially all of the County's employees are participants in the Oregon Public Employees Retirement Fund ("OPERF"), a statewide agent multiple-employer defined benefit pension plan. Contributions to OPERF are made on a current basis as required by the plan and are charged to expenses/expenditures.

Other Post-Employment Benefits ("OPEB") Obligations

The County's net OPEB Obligation is recognized as a liability and Annual Required Contribution ("ARC") is expensed, as determined by the County's actuary, in the government-wide financial statements and proprietary fund financial statements.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Self-Insurance

The County is exposed to various risks of loss up to various policy deductible amounts related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The General Fund, essentially all major and non-major funds, and all blended component units participate in the self-insurance program. The participating funds and blended component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims, claim reserves, premiums, and administrative costs of the program.

Self-Insurance (Continued)

The County is fully self-insured for unemployment benefits and short-term disability benefits and partially self-insured for dental benefits, workers' compensation and general liability claims. General liability claims are limited by State statute to \$500,000 per occurrence. The County carries coverage in excess of \$1,000,000 with an outside insurer for workers' compensation claims. There have been no significant reductions in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years. The County provides for estimated losses to be incurred for reported and unreported general liability claims, workers' compensation and unemployment claims based on individual case estimates and historical data adjusted for current trends.

Fund Balance

In the financial statements, assets in excess of liabilities are presented as either fund balances or net assets, depending on the measurement focus used for financial reporting in the fund.

Governmental funds report assets in excess of liabilities as fund balances and will be reported in the classifications that comprise a hierarchy based on the extent that the County is bound to honor those constraints on the specific purposes for which amounts in those funds can be spent.

Fund balance is reported as *Non-spendable* when the resources cannot ever be spent, whether due to legal restrictions (such as corpus) or items not spendable in form such as inventory balances or interfund loans/receivables.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund balance is reported as *Restricted* when the resources have legal externally enforceable restrictions, representing a spending constraint such as grants or contracts, fines and forfeitures, lender requirements, or laws and regulations of other governments.

Fund balance is reported as *Committed* when the Board of County Commissioners passes an order, ordinance or resolution to establish a specific spending constraint on how the resources may be used. The Board can also modify or rescind the resolution through the passage of another formal resolution.

Fund balance is reported as *Assigned* when the County Administrator and Finance Director or designee assign portions of revenue sources or ending fund balance which are not determined to be non-spendable, restricted or committed by formal written notice. Authority is granted to the individuals by the Board of County Commissioners and such authority may only be established, modified or rescinded by the Board.

Fund balance is reported as *Unassigned* for the General Fund when resources are not otherwise reported as non-spendable, restricted, committed, or assigned. This classification is also used to report any negative fund balance amounts in other governmental funds.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

When both restricted and unrestricted fund balance is available for use, the purpose for which that is restricted, it is the County's policy to use restricted fund balance first, then unrestricted fund balance as needed. When unrestricted fund balance is spent, the County will consider that committed amounts will be reduced first, followed by assigned amounts, and then unassigned amounts last.

Fund balances by classification for the year ended June 30, 2011 were as follows:

	General Fund	Community Health Fund	Clackamas Mental Health Organization Fund	Sheriff Operations Fund	DTD Capital Projects Fund	Non-major Funds	Total
Fund balances:							
Nonspendable:							
Interfund loan receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 252,278	\$ 252,278
Land held for resale	-	-	-	-	2,660,000	7,987,137	10,647,137
Prepaid	-	-	78,256	-	-	840	79,096
Restricted for:							
Culture, education and recreation	-	-	-	-	-	3,210,579	3,210,579
Debt service	-	-	-	-	-	32,999,312	32,999,312
Economic development	-	-	-	-	-	870,117	870,117
General government	157,978	-	-	-	-	-	157,978
Health and human services	-	9,355,195	7,561,986	-	-	1,725,109	18,642,290
Public protection	-	-	-	-	-	5,391,316	5,391,316
Public ways and facilities	-	-	-	-	142,412	40,772,538	40,914,950
Committed to:							
Public protection	-	-	-	2,697,222	-	1,492,646	4,189,868
Assigned to:							
Culture, education and recreation	-	-	-	-	-	5,714,512	5,714,512
Debt service	-	-	-	-	-	393,801	393,801
Economic development	-	-	-	-	-	1,255,094	1,255,094
General government	-	-	-	-	-	1,885,646	1,885,646
Health and human services	-	3,916,459	563,756	-	-	1,616,574	6,096,789
Public protection	-	-	-	-	-	1,188,255	1,188,255
Public ways and facilities	-	-	-	-	-	10,411,084	10,411,084
Unassigned:	23,206,107	-	-	-	-	(1,316,252)	21,889,855
Total fund balances	<u>\$23,364,085</u>	<u>\$13,271,654</u>	<u>\$ 8,203,998</u>	<u>\$2,697,222</u>	<u>\$ 2,802,412</u>	<u>\$115,850,586</u>	<u>\$ 166,189,957</u>

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with Oregon Revised Statutes (ORS 294 – Local Budget Law) and accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year-end.

Excess of Expenditures over Appropriations

The following funds had excess expenditures over appropriations for the fiscal year-end:

	<u>Amount</u>
General Fund	
County Counsel	\$ 77,565
Veteran Services	297
Community Health Fund	
Transfers out	182,722
Sheriff's Fund	
Transfers out	83,543
Community Development Fund	
Personal services	14,691
Family Court Service Fund	
Materials and services	5,029
Code Enforcement and Sustainability Fund	
Capital outlay	38,499
District Attorney Fund	
Capital outlay	1,344
Tourism Development Council Fund	
Personal services	3,632
North Clackamas Revitalization Area Fund	
Materials and services	98,532
Risk Management Claims Fund	
Materials and services	298,077
Facilities Management Fund	
Capital outlay	46,557
Electronic Services Fund	
Personal services	46,296
Central Dispatch Fund	
Materials and services	18,365
Technology Services Fund	
Personal services	136,704

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Deficit Fund Balances/Net Assets

The following fund had a deficit fund balance at year-end:

Special Revenue Funds	<u>Amount</u>
Joint Transportation System Development Charge Fund	\$1,316,252

3. CASH AND INVESTMENTS

Cash and investments are comprised of the following:

Deposits with financial institutions:	
Demand deposits	\$ 17,400,889
Money Market	81,053,545
Certificates of Deposit	9,790,000
Deposits with fiscal agent	-
Investments with fiscal agent	1,994,200
Investments	176,054,109
	<u>\$ 286,292,743</u>

Cash and investments are reflected in the basic financial statements as follows:

Cash and Investments - governmental activities	\$ 207,305,882
Cash and Investments - business-type activities	69,951,976
Statement of Fiduciary Net Assets	9,034,885
	<u>\$ 286,292,743</u>

The County is restricted by State of Oregon statutes in the types of investments in which it may invest. Authorized investments include general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, certain corporate indebtedness, bank repurchase agreements, and the State Treasurer's Local Government Investment Pool. As of June 30, 2011, and for the year then ended, the County was in compliance with the aforementioned State of Oregon statutes.

Cash for WICCO at June 30, 2011 consisted of demand deposits with financial institutions in the amount of \$7,452, which were covered by federal depository insurance.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

3. CASH AND INVESTMENTS (Continued)

Deposits

At year end, the carrying amount of the County's deposits with financial institutions was \$108,244,434 and the bank balance was \$113,354,057. Of these deposits, \$4,090,000 is covered by federal depository insurance. As required by Oregon Revised Statutes, deposits in excess of federal depository insurance were held at qualified depositories for public funds. All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the office of the State Treasurer.

Investments

Investments at June 30, 2011 are comprised of the following:

U.S. Government Agency obligations, effective yield 0.50% to 3.75%	\$ 80,678,921
State of Oregon Local Government Investment Pool	<u>97,066,991</u>
	<u>\$ 177,745,912</u>

Interest Rate Risk

As of June 30, 2011, the County had the following investments subject to duration. The county manages its exposure to fair value losses arising from increasing interest rates by managing the modified duration of its investment portfolio.

<u>Investment Type</u>	<u>Market Value</u>	<u>Modified Duration</u>
US Agencies, coupon	\$ 68,891,078	1.547
Other Agencies	4,988,300	.290
US Treasury, discount	3,952,240	2.120
Local Government Investment Pool	97,066,991	0.000
Certificates of Deposit	<u>9,790,000</u>	1.311
Total fair value	\$ 184,886,609	
Portfolio modified duration		1.475

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

3. CASH AND INVESTMENTS (Continued)

Credit Risk

Oregon Revised Statutes limit the types of investments that the County may have. The County is in compliance with these statutes at June 30, 2011. The County is also in compliance with its investment policy which requires the County to limit exposure to credit risk, concentrating its investments in the safest types of securities, diversifying the investment portfolio so that potential losses on individual securities will be minimized, actively monitoring the investment portfolio holdings for ratings changes, changing economic or market conditions, and pre-qualifying the financial institutions with which the County will do business.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Credit risk is measured by the assignment of a rating by a national statistical rating organization.

The State of Oregon Local Government Investment Pool is unrated. Approximately \$68.5 million of U.S. Government Agency obligations are rated AAA and the remainder are unrated.

Custodial Credit Risk

Custodial credit risk on deposits is the risk that in the event of a bank failure, the County's deposits may not be returned. In order to minimize this risk, state statutes require banks holding public funds be member of the Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created and administered by the Office of the State Treasurer. To qualify, participating banks must pledge collateral against any public fund deposit in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits. The required pledge percentage is based in part on an individual bank's net worth and level of capitalization. As of June 30, 2011, all of the County deposits are insured or collateralized and therefore, are not subject to custodial credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the government will not be able to recover the value of an investment or collateral securities in the possession of an outside party. The County's Investment Policy requires that broker/dealers meet certain qualifications and that investments are delivered to and held by a third-party custodian, who holds the securities in the County's name. As of June 30, 2011, all of the County deposits are insured or collateralized and therefore, are not subject to custodial credit risk.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

3. CASH AND INVESTMENTS (Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Clackamas County Investment Policy, which limits the amount invested in any one issuer, as a percentage of total investments, is 50% for U.S. Agency securities and 25% for certificates of deposit. On June 30, 2011, the County did not hold any investments with any one issuer that exceeded these limits.

4. ASSESSMENTS RECEIVABLE

Assessments receivable, net of an allowance, represent uncollected amounts levied against benefited property for the cost of local improvements and are considered to be a lien on the property until paid. Substantially all assessments are collectible over a period of ten to twenty years and bear interest from 6.25% to 6.5%.

5. LAND HELD FOR RESALE

Land held for resale activity for the year ended June 30, 2011 was as follows:

	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
Governmental activities:				
Clackamas Town Center	\$ 6,209,824	\$ -	\$ (1,704,487)	\$ 4,505,337
Clackamas Industrial Area	6,161,024	-	(2,713,218)	3,447,806
DTD Capital Projects	263,097	3,033,853	(636,950)	2,660,000
Tax Title Lane	40,000	33,335	(39,341)	33,994
	<u>\$ 12,673,945</u>	<u>\$ 3,067,188</u>	<u>\$ (5,093,996)</u>	<u>\$ 10,647,137</u>
	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
Business-type activities:				
Housing Authority	<u>\$ -</u>	<u>\$ 928,392</u>	<u>\$ -</u>	<u>\$ 928,392</u>

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2011 was as follows:

	Balance June 30, 2010	Increases	Decreases	Transfers	Balance June 30, 2011
Governmental activities:					
Capital assets not being depreciated and amortized:					
Land and improvements	\$ 51639,795	\$ 3,347,602	\$ (106,467)	\$ 431,393	\$ 55,312,323
Land - rights of way	328,054,217	3,235,823	(4,592,494)	(431,393)	326,266,153
Construction in progress	65,561,685	30,496,995	(351,149)	(860,714)	94,846,817
Total capital assets not being depreciated and amortized	445,255,697	37,080,420	(5,050,110)	(860,714)	476,425,293
Capital assets being depreciated and amortized:					
Intangibles	419,602	308,975	-	-	728,577
Buildings and improvements	181,952,865	1,707,957	-	222,895	183,883,717
Equipment	29,745,297	2,271,043	(10,074)	22,867	32,029,133
Vehicles	33,834,084	1,209,500	(1,046,955)	-	33,996,629
Infrastructure	375,211,417	809,376	-	614,952	376,635,745
Total capital assets being depreciated and amortized	621,163,265	6,306,851	(1,057,029)	860,714	627,273,801
Less accumulated depreciation and amortization for:					
Intangibles	(25,276)	(113,344)	-	-	(138,620)
Buildings and improvements	(41,547,176)	(7,706,169)	-	-	(49,253,345)
Equipment	(20,158,597)	(2,062,631)	9,067	-	(22,212,161)
Vehicles	(23,932,283)	(2,509,335)	1,025,748	-	(25,415,870)
Infrastructure	(171,630,723)	(15,148,868)	-	-	(186,779,591)
Total accumulated depreciation and amortization	(257,294,055)	(27,540,347)	1,034,815	-	(283,799,587)
Total capital assets being depreciated and amortized, net	363,869,210	(21,233,496)	(22,214)	860,714	343,474,214
Total capital assets, net	\$ 809,124,907	\$ 15,846,924	\$ (5,072,324)	\$ -	\$ 819,899,507
	Balance June 30, 2010	Increases	Decreases	Transfers	Balance June 30, 2011
Business-type activities:					
Capital assets not being depreciated and amortized:					
Land and easements	\$ 17,007,324	\$ -	\$ (408,560)	\$ 68,758	\$ 16,667,522
Construction in progress	88,979,749	34,257,481	(1013,860)	(104,411,880)	17,811,490
Total capital assets not being depreciated and amortized	105,987,073	34,257,481	(1,422,420)	(104,343,122)	34,479,012
Capital assets being depreciated and amortized:					
Intangibles	1,842,380	-	-	-	1,842,380
Buildings and improvements	46,675,211	935,419	(1,686,434)	382,219	46,306,415
Equipment and vehicles	10,903,889	111,049	(69,692)	363,053	11,308,299
Street lighting poles	2,164,983	-	-	-	2,164,983
Plants and line system	249,303,022	398,413	-	103,597,850	353,299,285
Total capital assets being depreciated and amortized	310,889,485	1,444,881	(1,756,126)	104,343,122	414,921,362
Less accumulated depreciation and amortization for:					
Intangibles	(1233,920)	(220,449)	-	-	(1,454,369)
Buildings and improvements	(31,837,206)	(1,575,965)	1,105,409	-	(32,307,762)
Equipment and vehicles	(8,850,499)	(346,457)	51,685	-	(9,145,271)
Street lighting poles	(888,316)	(97,275)	-	-	(985,591)
Plants and line system	(105,038,544)	(7,545,530)	-	-	(112,584,074)
Total accumulated depreciation and amortization	(147,848,485)	(9,785,676)	1,157,094	-	(156,477,067)
Total capital assets being depreciated and amortized, net	163,041,000	(8,340,795)	(599,032)	104,343,122	258,444,295
Total capital assets, net	\$ 269,028,073	\$ 25,916,686	\$ (2,021,452)	\$ -	\$ 292,923,307

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

5. CAPITAL ASSETS (Continued)

Depreciation expense was charged as follows:

Governmental Activities:

General Government	\$ 1,892,806
Public Protection	389,070
Public Ways and Facilities	18,549,188
Health and Sanitation	598,254
Culture and Recreation	1,732,829
Economic Development	4,364,405
Education	13,795
	<hr/>
	\$ 27,540,347

Business-type Activities:

Sanitary Sewer and Surface Water	\$ 8,013,646
Housing Assistance	1,651,785
Golf	35,513
Street Lighting	97,275
	<hr/>
	\$ 9,798,219

At June 30, 2011, WICCO had property and equipment with a net value of \$8,284. Depreciation expense for the year ended June 30, 2011 was \$4,931.

6. SELF-INSURANCE CLAIMS PAYABLE

The claims liability of \$4,243,541 includes the effects of specific, incremental claim adjustment expenses/expenditures, salvage, and subrogation and other allocated or unallocated claim adjustment expenses/expenditures, if any. Liability claims have exceeded the maximum amount of self insurance per claimant once in the past three years.

The General Fund, essentially all major and non-major funds, and all component units participate in the self-insurance program. The participating funds and component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims.

Changes in the total claims liability amount in fiscal 2009, 2010 and 2011 are as follows:

Year Ended June 30,	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	End of Year Liability
2009	\$ 3,781,198	\$ 3,846,935	\$ 3,129,907	\$ 4,498,226
2010	4,498,226	3,143,795	3,543,254	4,098,767
2011	4,098,767	5,698,020	5,553,246	4,243,541

This June 30, 2011 balance is included in the Statement of Net Assets in accounts and claims payable.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

7. COMPENSATED ABSENCES

Compensated absences are paid by those funds that originally incurred the associated salaries and wages. Compensated absences activity for the year ended June 30, 2011 was as follows:

	Governmental Activities	Business-type Activities
Balance July 1, 2010	\$ 9,687,713	\$ 200,750
Additions	11,674,076	156,606
Payments	(11,559,243)	(142,424)
Balance June 30, 2011	<u>\$ 9,802,546</u>	<u>\$ 214,932</u>
Reported on Statement of Net Assets as follow s:		
Current portion	<u>\$ 8,625,261</u>	<u>\$ 53,733</u>
Long-term portion	<u>\$ 1,177,285</u>	<u>\$ 161,199</u>

8. LONG-TERM DEBT

Bonds Payable

The County and its component units have issued refunding bonds, to refund previously issued bonds with a higher interest rate and Full Faith and Credit Obligations and Bancroft Improvement Bonds to construct certain infrastructure improvements. The refunding bonds and full faith and credit obligations will be paid from general property tax revenues and the Bancroft Improvement Bonds from assessments paid by the affected property owners. Should the property owners be unable to pay their assessments to retire the bonds the County and its component units may levy general property taxes to provide for the repayment. Full faith and credit obligations were issued in 2007 to construct the Development Services Building and the obligation will be paid from general property tax revenues. In 2007, the Clackamas County Development Agency issued urban renewal bonds to fund the County's share of construction costs for the I-205 Light Rail line and the obligation will be paid from tax increment revenues. In 2008, the North Clackamas Park and Recreation District ("NCPRD") issued full faith and credit bonds to finance the construction of Rock Creek Park and the obligation will be paid from general NCPRD property tax revenues.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

8. LONG-TERM DEBT (Continued)

Bonds Payable (Continued)

Bonds payable transactions for the year are as follows:

	Original Amount	Outstanding June 30, 2010	Increases	Decreases	Outstanding June 30, 2011	Principal Due Within One Year
Governmental activities:						
Full Faith and Credit Obligation Series 2003; interest 3.5%-4.25%	\$ 17,820,000	\$ 16,930,000	\$ -	\$ 230,000	\$ 16,700,000	\$ 260,000
Full Faith and Credit Obligation Bancroft Limited Tax Assessment Bonds 2000 Issue; interest 5.10%-6.5%	5,143,000	1,400,000	-	-	1,400,000	-
Full Faith and Credit Obligation Bonds 2004 Issue; interest 4.1%-4.75%	5,040,000	3,930,000	-	205,000	3,725,000	215,000
Full Faith and Credit Obligation Bonds 2007 Issue; interest 4.0%-5.0%	49,990,000	45,210,000	-	1,890,000	43,320,000	1,960,000
Clackamas County Development Agency Urban Renewal Bonds 2007 Issue; interest 4.55%	35,333,000	18,830,197	-	5,999,610	12,830,587	6,272,592
North Clackamas Parks and Recreation District Full Faith and Credit Obligation Bonds 2008 Issue; interest 3.0%-4.0%	8,000,000	7,490,000	-	305,000	7,185,000	310,000
Full Faith and Credit Obligations Series 2009; interest 2.0%-4.0%	34,795,000	34,160,000	-	1,285,000	32,875,000	1,325,000
North Clackamas Parks and Recreation District Full Faith and Credit Refunding Series 2010; interest 2.0%-4.0%	5,660,000	5,660,000	-	295,000	5,365,000	320,000
Clackamas County Development Agency Urban Renewal Bonds 2011 Issue; interest 4.4%	6,000,000	-	6,000,000	-	6,000,000	290,000
		133,610,197	6,000,000	10,209,610	129,400,587	\$ 10,952,592
Premiums		1,514,773	-	85,791	1,428,982	
Deferred refunding		(110,465)	110,465	-	-	
	\$ 135,014,505	\$ 6,110,465	\$ 10,295,401		130,829,569	
Current portion					10,952,592	
Long-term portion					\$ 119,876,977	

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

8. LONG-TERM DEBT (Continued)

Bonds Payable (Continued)

Business-type activities:	Original Amount	Outstanding June 30, 2010	Increases	Decreases	Outstanding June 30, 2011	Principal Due Within One Year
Clackamas County Service District No.1 Revenue Bonds 2002 Issue; interest 2.0% - 4.875%	\$ 11,013,000	\$ 6,770,000	\$ -	\$ 1,065,000	\$ 5,705,000	\$ 1,095,000
Less deferred amount on refunding		(262,146)	-	(74,674)	(187,472)	
		6,507,854	-	990,326	5,517,528	
Clackamas County Service District No.1 Revenue Obligations 2009A Issue; interest 2.0% - 4.625%	38,460,000	38,050,000	-	910,000	37,140,000	935,000
Premium		86,431	-	3,652	82,779	
		38,136,431	-	913,652	37,222,779	
Clackamas County Service District No.1 Revenue Obligations 2009B Issue; interest 2.25% - 5.00%	44,365,000	44,365,000	-	1,095,000	43,270,000	1,130,000
Premium		477,558	-	19,426	458,132	
		44,842,558	-	1,114,426	43,728,132	
Stone Creek Golf Course Full Faith and Credit Obligation Bonds 2003 Issue; interest 2.0% - 4.75%	6,355,000	4,895,000	-	265,000	4,630,000	275,000
Less unamortized discount		(864)	-	(62)	(802)	
		4,894,136	-	264,938	4,629,198	
Housing Authority of Clackamas County General Obligation Bonds; interest 3.75% - 5.90%	11,400,000	8,610,000	-	505,000	8,105,000	325,000
Less unamortized discount		(162,497)	-	(9,850)	(172,347)	
		8,447,503	-	514,850	7,932,653	
Clackamas County Service District No. 1 Revenue Obligations 2010 Issue; interest 2.0% - 4.625%	23,710,000	-	23,710,000	-	23,710,000	235,000
Premium		-	351,042	7,021	344,021	
		-	24,061,042	7,021	24,054,021	
		<u>\$ 102,828,482</u>	<u>\$ 24,061,042</u>	<u>\$ 3,805,213</u>	<u>\$ 123,084,311</u>	<u>\$ 3,995,000</u>

Current and future maturities at June 30, 2011 for the business-type activities are summarized as follows:

Current maturities - face value	\$ 3,995,000
Premium	37,120
Less deferred amount in refunding and discount	(84,586)
	<u>\$ 3,947,534</u>
Future Maturities - face value	118,565,000
Premium	847,812
Less deferred amount in refunding and discount	(276,035)
	<u>\$ 119,136,777</u>

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

8. LONG-TERM DEBT (Continued)

Bonds Payable (Continued)

Future maturities of bond principal and interest at June 30, 2011, are as follows:

Governmental activities:

Fiscal Year	North Clackamas Parks and Recreation District Limited Tax Revenue Refunding Bonds Series 2010		Full Faith and Credit Obligation Bancroft Limited Tax Assessment Bonds 2000 Issue		Full Faith and Credit Obligations Series 2003	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 320,000	\$ 174,400	\$ -	\$ 91,000	\$ 260,000	\$ 678,890
2013	325,000	168,000	-	91,000	290,000	669,790
2014	335,000	161,500	-	91,000	325,000	659,640
2015	340,000	154,800	-	91,000	355,000	649,240
2016	350,000	146,300	-	364,000	395,000	637,525
2017-2021	1,905,000	567,050	1,400,000	-	2,585,000	2,943,430
2022-2026	1,790,000	182,600	-	-	3,915,000	2,330,900
2027-2031	-	-	-	-	5,685,000	1,371,843
2032-2036	-	-	-	-	2,890,000	186,363
	<u>\$ 5,365,000</u>	<u>\$ 1,554,650</u>	<u>\$ 1,400,000</u>	<u>\$ 728,000</u>	<u>\$ 16,700,000</u>	<u>\$ 10,127,621</u>

Fiscal Year	Full Faith and Credit Obligation Series 2004		Full Faith and Credit Obligation Series 2009		Clackamas County Development Agency Urban Renewal Bonds Series 2007	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 215,000	\$ 162,360	\$ 1,325,000	\$ 1,315,000	\$ 6,272,592	\$ 583,792
2013	225,000	148,298	1,365,000	1,262,000	6,557,995	298,389
2014	235,000	145,298	1,405,000	1,207,400	-	-
2015	245,000	135,898	1,445,000	1,151,200	-	-
2016	255,000	125,853	1,490,000	1,093,400	-	-
2017-2021	1,480,000	455,598	8,320,000	4,528,800	-	-
2022-2026	1,070,000	102,448	10,215,000	2,723,400	-	-
2027-2031	-	-	7,310,000	593,800	-	-
	<u>\$ 3,725,000</u>	<u>\$ 1,275,753</u>	<u>\$ 32,875,000</u>	<u>\$ 13,875,000</u>	<u>\$ 12,830,587</u>	<u>\$ 882,181</u>

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

8. LONG-TERM DEBT (Continued)

Bonds Payable (Continued)

Fiscal Year	Full Faith and Credit Obligation Series 2007		North Clackamas Parks and Recreation District Full Faith and Credit Obligation Series 2008		Clackamas County Development Agency Urban Renewal Bonds Series 2007		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 1,960,000	\$ 1,805,481	\$ 310,000	\$ 251,338	\$ 290,000	\$ 267,667	\$ 10,952,592	\$ 5,329,928
2013	2,040,000	1,727,081	320,000	241,888	305,000	251,240	11,427,995	4,857,686
2014	2,125,000	1,645,481	330,000	232,138	315,000	237,820	5,070,000	4,380,277
2015	2,205,000	1,560,481	345,000	221,581	330,000	223,960	5,265,000	4,188,160
2016	2,300,000	1,472,281	355,000	210,206	345,000	209,440	5,490,000	4,259,005
2017-2021	13,015,000	5,728,356	1,980,000	862,076	1,970,000	805,640	32,655,000	15,890,950
2022-2026	16,045,000	2,592,663	2,425,000	463,275	2,445,000	331,760	37,905,000	8,727,046
2027-2031	3,630,000	149,738	1,120,000	45,063	-	-	17,745,000	2,160,444
2032-2036	-	-	-	-	-	-	2,890,000	186,363
	<u>\$ 43,320,000</u>	<u>\$ 16,681,562</u>	<u>\$ 7,185,000</u>	<u>\$ 2,527,565</u>	<u>\$ 6,000,000</u>	<u>\$ 2,327,527</u>	129,400,587	\$ 49,979,859
Premiums							1,428,982	
Deferred refunding							-	
							<u>\$ 130,829,569</u>	

Business-type activities:

Fiscal Year	Clackamas County Service District No. 1 Revenue Bonds - 2002		Clackamas County Service District No. 1 Revenue Bonds - 2009A		Clackamas County Service District No. 1 Revenue Bonds - 2009B		Clackamas County Service District No. 1 Revenue Bonds - 2010	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 1095,000	\$ 98,366	\$ 935,000	\$ 1477,793	\$ 130,000	\$ 175,180	\$ 235,000	\$ 1327,326
2013	130,000	59,605	965,000	1453,968	160,000	177,450	650,000	911,119
2014	165,000	18,506	995,000	1429,543	1200,000	1670,050	665,000	897,969
2015	1200,000	74,983	1030,000	1404,143	1235,000	1609,175	680,000	884,519
2016	135,000	49,589	1070,000	1372,643	1270,000	1564,013	765,000	870,069
2017-2021	700,000	15,178	6,080,000	6,330,613	7,090,000	7,061,225	4,025,000	3,978,694
2022-2026	280,000	13,650	7,815,000	5,050,119	8,685,000	5,491,725	4,855,000	3,122,194
2027-2031	-	-	10,370,000	3,079,580	10,830,000	3,538,588	5,460,000	2,052,850
2032-2036	-	-	7,880,000	561,244	10,670,000	985,775	6,375,000	785,384
	<u>\$ 5,705,000</u>	<u>\$ 766,477</u>	<u>\$ 37,140,000</u>	<u>\$ 22,159,646</u>	<u>\$ 43,270,000</u>	<u>\$ 25,389,801</u>	<u>\$ 23,710,000</u>	<u>\$ 14,830,124</u>

Fiscal Year	Stone Creek Golf Course Fund Full Faith and Credit Obligation Series 2003		The Housing Authority of Clackamas County General Obligation Bonds		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 275,000	\$ 98,888	\$ 325,000	\$ 488,239	\$ 3,995,000	\$ 5,442,412
2013	285,000	188,731	340,000	466,550	4,530,000	4,897,423
2014	295,000	173,488	365,000	443,448	4,685,000	4,733,004
2015	310,000	165,388	385,000	418,844	4,840,000	4,557,052
2016	320,000	151,988	405,000	392,839	3,965,000	4,401,141
2017-2021	1840,000	524,363	2,435,000	1,533,930	22,170,000	19,580,603
2022-2026	1,305,000	94,406	3,270,000	668,710	26,210,000	14,440,804
2027-2031	-	-	580,000	14,398	27,240,000	8,685,416
2032-2036	-	-	-	-	24,925,000	2,332,403
	<u>\$ 4,630,000</u>	<u>\$ 1,497,252</u>	<u>\$ 8,105,000</u>	<u>\$ 4,426,958</u>	<u>\$ 22,560,000</u>	<u>\$ 69,070,258</u>

Premium	884,932
Less deferred amount on refunding	(187,472)
Less unamortized discount	(173,149)
	<u>\$ 123,084,311</u>

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

8. LONG-TERM DEBT (Continued)

Bonds Payable (Continued)

The Housing Authority of Clackamas County general obligation bonds are subject to certain debt covenants, relating to net revenues subject to statutory limitations and debt service reserves. The most restrictive of these covenants requires that the Authority establish and collect rents sufficient to produce a ratio of Adjusted Net Operating Income, as defined, to maximum annual debt service on the Series A bonds of at least 1.45 to 1 and a ratio of Adjusted Net Operating Income to maximum annual debt service on the Series A bonds and any additional bonds of 1.1 to 1. The Series A coverage ratio for fiscal year 2011 is 1.60. A failure to maintain the above ratios however, does not constitute a default.

Under the revenue bonds 2002A and 2002B agreements Clackamas County Service District No. 1 has agreed to covenants that it will charge user rates and fees in connection with the operation of the sewer system which are adequate to cover annual debt service as required by the bond agreements. The District was in compliance with these covenants during the year ended June 30, 2011.

In prior years, Clackamas County Service District No. 1 defeased certain general obligation bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the basic financial statements. At June 30, 2011, \$4,015,000 of bonds outstanding are considered defeased.

In fiscal years ended June 30, 2009, 2010, and 2011, the Clackamas County Service District No. 1 issued revenue obligation bonds totaling \$38,460,000 (2009A series), \$44,365,000 (2009B series), and \$23,710,000 (2010 series), respectively. Each issuance was used to finance capital improvements. Revenue obligations are payable from monthly sewer fees collected from customers connected to and benefited by the system.

In fiscal year ended June 30, 2010, the North Clackamas Parks and Recreation District issued \$5,660,000 of Full Faith and Credit Refunding Bonds Series 2010 to provide resources to purchase U.S. Treasury Securities that were placed in an irrevocable trust for the purpose of refunding all future debt service payments of \$5,570,000 of the Limited Tax Revenue Refunding Bonds Series 2000. As a result, these refunded bonds are considered to be defeased and the liability has been removed from the Statement of Net Assets. The refunding was undertaken to reduce total future debt service payments.

In fiscal year ended June 30, 2010, the Estacada Area County Service District for Library Services transferred \$1,893,188 to an escrow agent to provide resources to fully redeem principal and interest of its General Obligation Bond Series 2005 when due, which resulted in a loss on early retirement of debt of \$200,784. The escrow agent purchased US Treasury securities with the transfer from the District. As a result, these bonds are deemed fully defeased and the debt is not reflected on the financial statements.

In fiscal year ended June 30, 2010, the County issued full faith and credit obligations series 2009 bonds of \$34,795,000. The obligations are being used to finance the costs of the County's facilities, including improvements for the sheriff's headquarters and the County jail, a new evidence facility, and costs of completing the County's development services building.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

8. LONG-TERM DEBT (Continued)

Loans and Contracts Payable

Loans and contracts payable transactions for the year ended June 30, 2011 are as follows:

Governmental activities:	Outstanding June 30, 2010	Increase	Decreases	Outstanding June 30, 2011
ODOT Loan payable; interest 3.75%	\$ 9,367,805	\$ -	\$ 789,343	\$ 8,578,462
ODOT Loan Payable; interest 3.65%	9,569,911	-	445,931	9,123,980
Contracts payable; interest 4.3% - 5.6%	1,855,000	-	75,000	1,780,000
City of Oregon City, Oregon SDC financing agreement; interest 4%	551,245	-	363,846	187,399
	<u>\$ 21,343,961</u>	<u>\$ -</u>	<u>\$ 1,674,120</u>	<u>19,669,841</u>
Current portion				<u>1,548,699</u>
Long-term portion				<u>\$ 18,121,142</u>
Business-type activities:	Outstanding June 30, 2010	Increases	Decreases	Outstanding June 30, 2011
Clackamas County Service District No. 1:				
Loan payable to the Oregon Department of Environmental Quality for construction of sewerage facilities; interest at 4.11% plus administrative fees	\$ 975,393	\$ -	\$ 179,537	\$ 795,856
Loan payable to Department of Environmental Quality for the construction of collection sewers; interest at 0% as loan will be forgiven upon completion of the project	578,266	1,421,734	-	2,000,000
Loan payable to the Oregon Department of Environmental Quality for construction of collection sewers; interest at 2.77% plus administrative fees	-	3,818,413	-	3,818,413
Tri-City Service District:				
Loan payable to the Oregon Department of Environmental Quality for construction of sewerage facilities; interest at 3.98% plus administrative fees	296,584	-	44,692	251,892
Housing Authority of Clackamas County:				
Mortgage notes payable; collateralized by properties and paid from rental income; interest 5.0% to 11.0%	420,976	-	78,487	342,489
Loan payable to the Farmers Home Administration and the State of Oregon interest 0% to 11.0%	205,942	-	16,796	189,146
	<u>\$ 2,477,161</u>	<u>\$ 5,240,147</u>	<u>\$ 319,512</u>	<u>7,397,796</u>
Current portion				<u>268,257</u>
Long-term portion				<u>\$ 7,129,539</u>

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

8. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

Future maturities for loans and contracts payable are as follows:

Governmental activities:

Fiscal Year	ODOT Loan Payable 3.75%		ODOT Loan Payable 3.65%		Contracts Payable 4.3% - 5.6%	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 818,944	\$ 321,692	\$ 462,356	\$ 328,844	\$ 80,000	\$ 102,805
2013	849,654	290,982	479,386	311,814	85,000	98,245
2014	881,516	259,120	497,043	294,157	85,000	93,400
2015	914,572	226,063	515,350	275,850	90,000	88,555
2016	948,870	191,766	530,475	260,725	-	-
2017-2021	4,164,906	397,645	2,345,381	819,419	545,000	357,765
2022-2026	-	-	3,445,969	510,031	725,000	180,090
2027-2031	-	-	848,020	39,492	170,000	9,860
	<u>\$ 8,578,462</u>	<u>\$ 1,687,268</u>	<u>\$ 9,123,980</u>	<u>\$ 2,840,332</u>	<u>\$ 1,780,000</u>	<u>\$ 930,720</u>

	City of Oregon City SDC Financing Agreement 4.00%		Total	
	Principal	Interest	Principal	Interest
2012	\$ 187,399	\$ 3,748	\$ 1,548,699	\$ 757,089
2013	-	-	1,414,040	701,041
2014	-	-	1,463,559	646,677
2015	-	-	1,519,922	590,468
2016	-	-	1,479,345	452,491
2017-2021	-	-	7,055,287	1,574,829
2022-2026	-	-	4,170,969	690,121
2027-2031	-	-	1,018,020	49,352
	<u>\$ 187,399</u>	<u>\$ 3,748</u>	<u>\$ 19,669,841</u>	<u>\$ 5,462,068</u>

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

8. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

Business-type activities:

Fiscal Year	Clackamas County Service District No. 1 Loans Payable		Tri-City Service District Loan Payable		Housing Authority of Clackamas County Mortgage Notes Payable	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 186,992	\$ 30,808	\$ 46,487	\$ 9,567	\$ 29,080	\$ 22,556
2013	194,756	23,044	48,357	7,699	31,355	20,281
2014	202,843	14,956	50,300	5,755	33,832	17,803
2015	211,265	6,534	52,322	3,733	36,531	15,104
2016	-	-	54,426	1,630	39,472	12,164
2017-2021	-	-	-	-	111,688	25,247
2022-2026	-	-	-	-	56,524	8,427
2027-2031	-	-	-	-	4,007	140
Undetermined	5,818,413	-	-	-	-	-
	<u>\$ 6,614,269</u>	<u>\$ 75,342</u>	<u>\$ 251,892</u>	<u>\$ 28,384</u>	<u>\$342,489</u>	<u>\$ 121,722</u>

Fiscal Year	Housing Authority of Clackamas County Loans Payable		Total	
	Principal	Interest	Principal	Interest
2012	\$ 5,698	\$ 847	\$ 268,257	\$ 63,778
2013	5,755	791	280,223	51,815
2014	5,813	734	292,788	39,248
2015	5,871	677	305,989	26,048
2016	5,930	619	99,828	14,413
2017-2021	30,556	2,208	142,244	27,455
2022-2026	16,775	677	73,299	9,104
2027-2031	-	-	4,007	140
Undetermined	112,748	-	5,931,161	-
	<u>\$ 189,146</u>	<u>\$ 6,553</u>	<u>\$ 7,397,796</u>	<u>\$ 232,001</u>

Under the terms of the agreements with the State of Oregon, a certain portion of the mortgage notes payable is forgiven yearly as long as the Housing Authority of Clackamas County operates the dwellings as low-income housing. If the Authority ceases to operate these dwellings as low-income housing the loans will become payable when the property is sold.

Conduit Debt

The County has issued conduit debt for the Hospital Facility Authority of Clackamas County. The aggregate outstanding amount is \$276,960,000 at June 30, 2011. The County has no obligation for repayment of this debt.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

9. OPERATING LEASES

The County leases buildings and office equipment under non-cancelable operating leases. Rent expense amounted to approximately \$838,000 for the year ended June 30, 2011. Future payments are due as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2012	\$ 623,655
2013	153,183
	<u>\$ 776,838</u>

During the year, WICCO had a lease for office space. Rental expense for the year ended June 30, 2011 totaled \$47,183.

At June 30, 2011, the future minimum lease payments under this lease are as follows:

<u>Year</u>	<u>Amount</u>
2012	\$ 44,579
2013	45,719
2014	6,792
	<u>\$ 97,090</u>

10. DUE TO/FROM OTHER FUNDS AND INTERFUND LOANS

Interfund due to/from balances at June 30, 2011 are comprised of the following:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 2,057,869	\$ 272,432
Community Health	345,286	291,737
Mental Health Organization	-	345,269
Sheriff Operations	640,640	164,334
DTD Capital Projects	2,032,397	25,187
Non-Major Governmental	11,718,557	15,950,317
Internal Service	382,075	36,049
Clackamas County Service District No. 1	-	11,358,312
Tri-City Service District	11,170,900	-
Non-Major Enterprise	187,412	91,499
	<u>\$ 28,535,136</u>	<u>\$ 28,535,136</u>

Interfund balances consist of temporary overdrafts of commingled cash and investments and for services received or provided.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

10. DUE TO/FROM OTHER FUNDS AND INTERFUND LOANS (Continued)

Interfund loan balances at June 30, 2011 are comprised of the following:

	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
Non-Major Governmental	\$ 1,109,356	\$ 252,037
Housing Authority of Clackamas County	-	857,319
	<u>\$ 1,109,356</u>	<u>\$ 1,109,356</u>

Future maturities of interfund loans are as follows:

Fiscal Year	Non-Major Funds		Housing Authority of Clackamas County	
	Principal	Interest	Principal	Interest
2012	\$ 252,037	\$ 12,816	\$ -	\$ -
Undetermined	-	-	857,319	-
	<u>\$ 252,037</u>	<u>\$ 12,816</u>	<u>\$857,319</u>	<u>\$ -</u>

Fiscal Year	Total	
	Principal	Interest
2012	\$ 252,037	\$ 12,816
Undetermined	857,319	-
	<u>\$1,109,356</u>	<u>\$ 12,816</u>

11. TRANSFERS TO/FROM OTHER FUNDS

Transfers to/from other funds consisted of the following:

<u>Amount</u>	<u>Description</u>
\$ 41,780,202	From the General Fund to the County Sheriff Operations Fund for general operations.
2,899,261	From the General Fund to Community Health Fund for general operations.
43,207,701	From the General Fund to other governmental funds for general operations.
871,373	From the General Fund to internal service funds for general operations.
4,801,681	From the General Fund to other governmental funds for capital asset improvements.
374,740	From the Sheriff's Fund to other governmental funds for debt service.
879,039	From the Sheriff's Fund to the internal service funds for general operations.
345,222	From the Community Health Fund to other governmental funds for general operations.
2,654,639	From other governmental funds to the general fund for general operations
100,000	From other governmental funds to internal service funds for general operations
2,736,782	From other governmental funds to DTD Capital Projects Fund for capital asset improvements.
5,439,641	Within other governmental funds for general operations.
10,974,852	Within other governmental funds for capital asset improvements.
320,000	From internal service funds to capital projects funds for capital asset improvements.
68,960	Within internal service funds to internal service funds for general operations
<u>\$117,454,093</u>	

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

11. TRANSFERS TO/FROM OTHER FUNDS (Continued)

Interfund transfers are shown as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	\$ 115,534,721	\$ 117,065,133
Schedule of Revenues, Expenditures and Changes in Fund Balance - Internal Service Funds	<u>1,919,372</u>	<u>388,960</u>
	<u>\$ 117,454,093</u>	<u>\$ 117,454,093</u>

12. PENSION PLAN

Plan Description

The County contributes to the Oregon Public Employees Retirement System ("PERS") and to the Oregon Public Service Retirement Plan ("OPSRP"). PERS is an agent multi-employer defined benefit public employee retirement system. OPSRP is a hybrid retirement plan with two components: the Pension Program (defined benefit; established and maintained as a tax-qualified governmental defined benefit plan) and the Individual Account Program (defined contribution; established and maintained as a tax-qualified governmental defined contribution plan). A defined benefit plan is benefit-based and uses predictable criteria such as a pension determined by salary multiplied by length of service multiplied by a factor. A defined contribution plan has no guarantee. OPSRP is administered by PERS. PERS acts as a common investment and administrative agent for political subdivisions in the State of Oregon. PERS is administered under Oregon Revised Statute (ORS) Chapter 238 and Internal Revenue Service 401(a) by the Public Employees Retirement Board (PERB). The authority to establish and amend the benefit provisions of the plan rests with the Oregon Legislature.

The 2003 Oregon Legislature passed PERS reform legislation and essentially created a new retirement plan for employees hired on or after August 29, 2003. These employees become members of OPSRP.

Benefits generally vest after five years of service. Retirement is allowed at age fifty-eight with unreduced benefits, but retirement is generally available after age fifty-five with reduced benefits. Retirement benefits based on salary and length of service are calculated using a formula and are payable in a lump sum or monthly using several payment options. PERS also provides death and disability benefits. These benefit provisions and other requirements are established by state statutes.

PERS retirement benefits are based on final average salary and length of service. These retirement benefits are calculated using three methods: Full Formula, Formula Plus Annuity, and Money Match. PERS will use the method that produces the highest benefit amount. OPSRP pension benefits are calculated at 2.5 percent of final average salary multiplied by the number of years of retirement credit attributable to service. PERS also provides death and disability benefits. These benefit provisions and other requirements are established by State statutes.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

12. PENSION PLAN (Continued)

Plan Description (Continued)

The State of Oregon PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700 or by calling 1-888-320-7377.

Funding Policy

The rate of employer contributions to PERS is determined periodically by PERS based on actuarial valuations performed at least every two years. Contributions to PERS have been made based on the annual required contribution and were charged to expense/expenditures.

The County's annual required contribution rate net of retiree healthcare rate for fiscal 2011 for Tier 1/Tier 2 employees was 18.17% of covered employees' salaries, for OPSRP General Service employees 14.49% of covered employees' salaries and for OPSRP Police and Fire employees 17.23% of covered employees' salaries. The employee contribution rate is 6.00%.

Annual Pension Cost

For fiscal 2011, 2010 and 2009 the County's actual annual pension cost was approximately \$21,130,000, \$20,006,000, and \$24,386,000, respectively, and was equal to the annual required contributions. The required contribution was determined as part of the actuarial valuation at December 31, 2010 using the projected unit credit method. The fair market value method is used to determine the actuarial value of the plan's assets. Significant actuarial assumptions used in the valuation included: (a) rate of return on the future investment earnings of the assets of the System are assumed to accrue at an annual rate of 8.00% compounded annually; (b) a rate of return on the future investment earnings of the variable accounts are assumed to accrue at an annual rate of 8.25%, compounded annually; (c) projected annual rate of wage inflation of 3.75%, compounded annually, excluding merit or longevity increases; (d) healthcare cost inflation assumed at 7.00% in 2011, then declining to 4.50% in 2029; (e) consumer price inflation of 2.75% per year; (f) projected unit credit actuarial cost method is used with a twenty year closed amortization of the unfunded actuarial liability as a level percentage of combined valuation payroll; and (g) contribution rates for a rate pool are confined to a collar based on the prior Tier 1/Tier 2 pension contribution rate and the new contribution rate will not increase or decrease from the prior contribution rate by more than the greater of 3 percentage points or 20% of the current rate.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

12. PENSION PLAN (Continued)

Annual Pension Cost (Continued)

County PERS Funding Progress						
Actuarial Valuation Date December 31,	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (UAAL) (Asset)	Percent Funded	Covered Payroll	UAAL as a Percentage of Covered Payroll
2010	\$ 548,930,000	\$ 669,986,000	\$ 121,056,000	82%	\$ 119,256,000	102%
2009	513,840,000	635,969,000	122,129,000	81%	113,374,000	108%
2008	452,197,000	606,618,000	154,421,000	75%	109,890,000	141%

PERS assumes the obligation for benefits from the individual entity, as a whole, when benefits become payable.

The Housing Authority of Clackamas County reports PERS pension information in separately issued component unit financial statements. The plan description, funding policy, and the annual pension cost actuarial assumptions are the same as reported above for the County except that Authority's annual required contribution rate net of retiree healthcare rate for fiscal 2011 was 11.39% for Tier 1/Tier 2 employees and 11.74% for OPSRP employees. For the years ended June 30, 2011, 2010 and 2009, the annual pension cost for the Authority was approximately \$256,000, \$241,000, and \$276,000, respectively, and was equal to the required and actual contributions.

Housing Authority PERS Funding Progress						
Actuarial Valuation Date December 31,	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (UAAL) (Asset)	Percent Funded	Covered Payroll	UAAL as a Percentage of Covered Payroll
2010	\$ 10,113,000	\$ 12,051,000	\$ 1,939,000	84%	\$ 2,099,623	92%
2009	9,659,000	11,444,000	1,785,000	84%	2,069,000	86%
2008	8,613,000	11,233,000	2,620,000	77%	1,760,000	149%

WICCO makes employer-matching contributions, as permitted by section 403(b) of the Internal Revenue Code, up to 8 percent of the employee's salary. Pension contribution expense totaled approximately \$21,859 for the year ended June 30, 2011.

13. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description

The County administers a single-employer defined benefit healthcare plan per the requirements of collective bargaining agreements. The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County's group health insurance plans, which cover both active and retired participants.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

13. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy (Continued)

The County has not established a trust fund to supplement the costs for the net OPEB obligation. The County does not pay any portion of the health insurance premium for PERS Tier 1/Tier 2 or OPSRP General Service retirees; however, the retired employee receives an implicit benefit of a lower healthcare premium, which is spread among the cost of active employee premiums. The County's regular healthcare benefit providers underwrite the retirees' policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans. At July 1, 2010, 333 Tier 1/Tier 2 and OPSRP General Service retirees that were receiving the post-employment healthcare benefit.

The County also provides post-employment healthcare benefits to retiring Peace Officer Association ("POA") and Command Officers ("CO"), who retire with a minimum of ten years of service with the County. The County contributes 100% of the monthly medical premium, which is paid as incurred. Retirees are responsible for the payment of annual deductibles, which vary according to the plan selected. The County funds premium costs by contributing 3.25% for all Sheriff's office covered employees, whether they are union or non-union. During fiscal 2011, benefit payments of \$466,015 were made to participants. At year-end, net assets available for future premium costs in the Pension Trust Fund amounted to \$1,806,770. The Pension Trust Fund is not a legal trust arrangement holding resources solely for other postemployment benefits, and the resources within it are not eligible to be treated as other postemployment benefit plan net assets. At June 30, 2011, there were 127 POA and CO retirees that were receiving the post-employment healthcare benefit.

The County's annual OPEB cost is calculated based on the annual required contribution ("ARC") of the employer, an amount actuarially determined in accordance with the guidelines of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

The following schedule shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's OPEB obligation to the plan:

Annual required contribution	\$ 6,269,778
Interest on net OPEB obligation	534,713
Adjustment to annual required contribution	<u>(773,062)</u>
Annual OPEB cost	6,031,429
Contributions made	<u>2,070,713</u>
Increase in net OPEB obligation	3,960,716
Net OPEB obligation - beginning this year	<u>13,367,818</u>
Net OPEB obligations - end of year	<u><u>\$ 17,328,534</u></u>

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

13. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy (Continued)

The following table shows the County's annual OPEB cost for the fiscal year ended June 30, 2011.

<u>Required Contribution</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed</u>
General County Only	\$ 2,812,691	33%
Sheriff's Dept. Only	3,457,087	33%
All County Total	<u>\$ 6,269,778</u>	33%

As of the most recent actuarial report, July 1, 2010, the actuarial accrued liability of benefits was \$50,075,769, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$50,075,069. The covered payroll (annual payroll of active employees covered by the plan) was \$112,936,313 for fiscal year 2011 and the ratio of the UAAL to the covered payroll was 44%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility, consistent with the long-term perspective of the calculations.

In the most recently conducted actuarial evaluation (as of July 1, 2010), the projected unit credit actuarial cost method was used. This method attempts to track the actual economic pattern of benefit accrual over an employee's working lifetime. The discount rate is selected based on historical and expected returns on the County's short-term investment portfolio. A discount rate of 4.0% was used in the most recent actuarial valuation for the 30 year open period. The actuarial valuation assumes that healthcare costs are trending down from 7.8% in 2010 to 4.5% in 2027 for the major medical component, which is representative for the overall plan. The County's UAAL is being amortized using the level-dollar method with a closed group rolling 30 year amortization methodology.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

13. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)

Retirement Health Insurance Account

As a member of Oregon Public Employees Retirement System ("OPERS"), the County contributes to the Retirement Health Insurance Account ("RHIA") for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other post-employment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA resides with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700.

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS, currently 0.29% of annual covered OPERF payroll and 0.19% of OPSRP payroll. The OPERS Board of Trustees sets the employer contribution rate based on the ARC of the employers, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The County's contributions to RHIA for the years ended June 30, 2009, 2010, and 2011 were \$214,000, \$213,000 and \$214,500, respectively, which equaled the required contributions each year.

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

14. COMMITMENTS AND CONTINGENCIES

The County has commitments under contractual agreements for various construction contracts amounting to approximately \$21,127,483.

The Clackamas County Development Agency has commitments under various construction contracts for approximately \$3,311,668.

Tri-City Service District is committed under contractual agreements for various construction contracts totaling approximately \$6,621,000. As of June 30, 2011, approximately \$804,000 of these contracts remain outstanding.

The Tri-City Service District entered into an agreement with the State of Oregon Department of Environmental Quality on June 2, 2000, which requires the District to perform certain, specific pollution remediation measures on property owned by the District adjacent to the Tri-City Water Pollution Control Plant ("TCWPCP") which has been used for municipal refuse. The agreement does not have a specific date by which these remediation efforts must be completed. Rather, these measures are to be taken at the time in the future when the District finds itself needing to expend the TCWPCP into that property to provide additional treatment capacity.

Clackamas County Service District No. 1 has commitments under contractual agreements for various multi-year construction contracts amounting to approximately \$17,957,000. The largest of these commitments is to finish the Phase 1 Capacity Expansion project. In fiscal year 2011-12 this will entail some finish work on the Membrane Bioreactor (MBR) waste treatment facility, and the completion of the Intertie 2 pipeline project.

Housing Authority of Clackamas County has construction commitments under various contracts totaling approximately \$105,000.

North Clackamas Parks and Recreation District has commitments under various contracts amounting for approximately \$43,000.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and State of Oregon governments. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other funds. Management believes amounts disallowed, if any, would not be material to the County.

The County is a defendant in various lawsuits. The likely outcome of these lawsuits is not determinable at this time; however, County management intends to defend these lawsuits vigorously and believes the likely outcome will not have a material adverse effect on the County's basic financial statements.

WICCO reimbursement claims under federal and state program grants are subject to audit and adjustment by grantor agencies. Any disallowed claims may become a liability of the organization

CLACKAMAS COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 2011

15. RELATED PARTY TRANSACTIONS

WICCO has entered into grant agreements with organizations whose management includes members of the WICCO Board of Directors. Payables to these organizations totaled \$714,061 at June 30, 2011 and expenses of \$3,812,747 were incurred under grant agreements with these organizations during the year then ended.

16. MEASURES 37 AND 49

Measures 37 and 49, passed by the voters in 2004 and 2007 respectively, implemented certain land use policies and regulations affecting property owners within a governmental jurisdiction. These policies and regulations may require the County to compensate property owners for changes in land use rules or regulations enacted subsequent to the property owner acquiring title. Compensation may be financial or may entail allowing the property owner to develop their property under rules and regulations in existence prior to the passage of these measures. The County is continuing to resolve these issues, financial and/or development rights, and has not determined the impact, if any, on its financial statements.

17. SUBSEQUENT EVENTS

On August 4, 2011, Clackamas County Service District No. 1 entered into an Intergovernmental Agreement with the City of Portland to share in the cost of construction of a sanitary sewer line in the North Clackamas Revitalization Area. The City of Portland's share of construction costs paid by Clackamas County Service District No. 1 is approximately \$227,000. Clackamas County Service District No. 1's share of construction costs incurred by the City of Portland has not been finalized, but is anticipated to be approximately \$250,000.

On September 8, 2011, the Board of County Commissioners resolved that the levy for the Clackamas Town Center Urban Renewal District will terminate by June 30, 2013.

On September 29, 2011, Clackamas County Service District No. 1 amended its April 12, 2010 Clean Water Revolving Fund Loan Agreement with the Oregon Department of Environmental Quality and increased the loan amount to \$8,800,100.

On November 30, 2011, Standard and Poor's Rating Services downgraded the rating of Assured Guaranty from AA+ level to AA-. North Clackamas Parks and Recreation District's two outstanding bond issues are insured by Assured Guaranty Municipal Corp.

REQUIRED SUPPLEMENTARY INFORMATION

CLACKAMAS COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Current	\$ 88,495,000	\$ 88,495,000	\$ 88,501,608	\$ 6,608
Delinquent	2,850,000	2,850,000	3,549,124	699,124
Total property taxes	91,345,000	91,345,000	92,050,732	705,732
Intergovernmental:				
Federal	4,187,623	4,187,623	4,245,344	57,721
State	5,265,154	5,265,154	5,161,070	(104,084)
Local	25,000	25,000	29,240	4,240
Total intergovernmental	9,477,777	9,477,777	9,435,654	(42,123)
Charges for services				
Charges to other County funds	11,682,177	11,682,177	11,327,223	(354,954)
Charges to others	2,915,248	2,915,248	2,917,136	1,888
Total charges for services	14,597,425	14,597,425	14,244,359	(353,066)
Licenses and permits				
Licenses and permits	1,480,000	1,480,000	1,613,601	133,601
Total licenses and permits	1,480,000	1,480,000	1,613,601	133,601
Fines, forfeitures, and penalties	-	-	378,379	378,379
Miscellaneous:				
Miscellaneous	-	-	109,584	109,584
Reimbursements	15,842,403	15,842,403	14,205,108	(1,637,295)
Interest	325,000	325,000	165,548	(159,452)
Contributions	25,861	25,861	22,389	(3,472)
Loan repayments	106,200	106,200	-	(106,200)
Other	593,500	593,500	553,843	(39,657)
Total miscellaneous	16,892,964	16,892,964	15,056,472	(1,836,492)
TOTAL REVENUES	133,793,166	133,793,166	132,779,197	(1,013,969)
EXPENDITURES:				
General government:				
County Administration	1,499,054	1,499,054	1,356,219	142,835
County Assessor	6,487,078	6,487,078	6,076,702	410,376
Board of County Commissioners	1,311,152	1,311,152	1,245,314	65,838
County Clerk	2,766,169	2,766,169	2,391,111	375,058
County Counsel	1,859,050	1,859,050	1,936,615	(77,565)
County Courier	103,971	103,971	92,426	11,545
Development Agency payroll	853,772	853,772	523,365	330,407
Department of Employee Services	2,663,978	2,663,978	2,425,040	238,938
Department of Finance	3,529,044	3,529,044	3,312,502	216,542

Continued

CLACKAMAS COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued):				
General government (continued):				
Mail Operations	676,625	676,625	482,717	193,908
Non-departmental	19,841,074	18,233,625	5,575,894	12,657,731
Parks District Payroll	3,609,912	3,609,912	3,343,154	266,758
Public and government affairs	1,780,265	1,780,265	1,763,854	16,411
Veteran Services	-	-	297	(297)
Purchasing	768,843	768,843	729,189	39,654
Risk/benefits Administration	1,902,690	1,902,690	1,869,341	33,349
Water Environmental Services Payroll	10,409,745	10,409,745	9,933,396	476,349
County Surveyor	945,582	945,582	916,417	29,165
County Treasurer	608,576	608,576	590,525	18,051
Total general government	61,616,580	60,009,131	44,564,078	15,445,053
Culture, education and recreation:				
Arts & Cultural Affairs	303,146	303,146	299,310	3,836
TOTAL EXPENDITURES	61,919,726	60,312,277	44,863,388	15,448,889
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	71,873,440	73,480,889	87,915,809	14,434,920
OTHER FINANCING SOURCES:				
Transfers in	885,285	1,065,997	245,285	(820,712)
Transfers out	(91,772,057)	(93,560,218)	(93,560,218)	-
TOTAL OTHER FINANCING SOURCES (USES)	(90,886,772)	(92,494,221)	(93,314,933)	(820,712)
NET CHANGE IN FUND BALANCE	(19,013,332)	(19,013,332)	(5,399,124)	13,614,208
FUND BALANCE, JUNE 30, 2010	19,258,617	19,258,617	20,150,650	892,033
FUND BALANCE, JUNE 30, 2011	<u>\$ 245,285</u>	<u>\$ 245,285</u>	<u>\$ 14,751,526</u>	<u>\$ 14,506,241</u>
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			1,038,725	
FUND BALANCE - US GAAP BASIS, June 30, 2011			<u>\$ 15,790,251</u>	

**CLACKAMAS COUNTY, OREGON
COMMUNITY HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 4,110,467	\$ 4,539,274	\$ 4,178,608	\$ (360,666)
State	23,780,694	37,307,320	24,278,469	(13,028,851)
Local	2,074,423	3,727,176	2,693,176	(1,034,000)
Total intergovernmental	29,965,584	45,573,770	31,150,253	(14,423,517)
Charges for services				
Charges for services	8,609,956	10,560,136	12,287,429	1,727,293
Total charges for services	8,609,956	10,560,136	12,287,429	1,727,293
Licenses and permits				
Licenses and permits	743,547	801,453	824,669	23,216
Total licenses and permits	743,547	801,453	824,669	23,216
Fines, forfeitures, and penalties	-	-	17,436	17,436
Miscellaneous:				
Reimbursements	110,929	151,639	148,957	(2,682)
Interest	51,000	-	44,669	44,669
Contributions	45,826	43,836	14,563	(29,273)
Other	-	-	38,487	38,487
Total miscellaneous	207,755	195,475	246,676	51,201
TOTAL REVENUES	39,526,842	57,130,834	44,526,463	(12,604,371)
EXPENDITURES:				
Health and human services:				
Personal services	22,425,692	21,816,909	20,969,909	847,000
Materials and services	19,008,593	26,678,503	17,667,728	9,010,775
Capital outlay	-	295,440	95,674	199,766
Contingency	1,637,574	7,219,518	-	7,219,518
Reserve for future expenditures	5,039,716	6,947,899	-	6,947,899
TOTAL EXPENDITURES	48,111,575	62,958,269	38,733,311	24,224,958
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,584,733)	(5,827,435)	5,793,152	11,620,587
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	-	-	2,945	2,945
Transfers in	3,049,261	3,385,524	2,899,261	(486,263)
Transfers out	(162,500)	(162,500)	(345,222)	(182,722)
TOTAL OTHER FINANCING SOURCES (USES)	2,886,761	3,223,024	2,556,984	(666,040)
NET CHANGE IN FUND BALANCE	(5,697,972)	(2,604,411)	8,350,136	10,954,547
FUND BALANCE, JUNE 30, 2010	5,697,972	2,604,411	4,921,518	2,317,106
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 13,271,654	\$ 13,271,653

CLACKAMAS COUNTY, OREGON
CLACKAMAS MENTAL HEALTH ORGANIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
State	\$ 18,237,216	\$ 24,951,080	\$ 16,346,154	\$ (8,604,926)
Total intergovernmental	18,237,216	24,951,080	16,346,154	(8,604,926)
Miscellaneous:				
Interest	-	-	52,867	52,867
Total miscellaneous	-	-	52,867	52,867
TOTAL REVENUES	18,237,216	24,951,080	16,399,021	(8,552,059)
EXPENDITURES:				
Health and human services:				
Materials and services	15,610,158	21,033,341	17,059,272	3,974,069
Contingency	1,077,029	2,077,029	-	2,077,029
Reserve for future expenditures	1,733,379	1,733,379	-	1,733,379
TOTAL EXPENDITURES	18,420,566	24,843,749	17,059,272	7,784,477
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(183,350)	107,331	(660,251)	(767,582)
OTHER FINANCING SOURCES:				
Transfers out	(150,000)	(486,263)	-	486,263
TOTAL OTHER FINANCING SOURCES (USES)	(150,000)	(486,263)	-	486,263
NET CHANGE IN FUND BALANCE	(333,350)	(378,932)	(660,251)	(281,319)
FUND BALANCE, JUNE 30, 2010	333,350	378,932	8,864,249	8,485,318
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 8,203,998	\$ 8,203,999

CLACKAMAS COUNTY, OREGON
SHERIFF OPERATIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental				
Federal	\$ 791,476	\$ 1,341,476	\$ 1,126,118	\$ (215,358)
State	726,802	826,802	344,284	(482,518)
Local	7,570,000	7,570,000	7,456,875	(113,125)
Total intergovernmental	9,088,278	9,738,278	8,927,277	(811,001)
Charges for services				
Charges for services	1,952,000	2,123,600	2,211,958	88,358
Total charges for services	1,952,000	2,123,600	2,211,958	88,358
Licenses and permits				
Licenses and permits	137,500	137,500	284,960	147,460
Total licenses and permits	137,500	137,500	284,960	147,460
Fines, forfeitures, and penalties	45,000	45,000	76,479	31,479
Miscellaneous				
Reimbursements	4,490,787	4,490,787	4,548,055	57,268
Interest	10,000	10,000	6,206	(3,794)
Contributions	25,500	25,500	12,659	(12,841)
Other	51,600	51,600	106,675	55,075
Total miscellaneous	4,577,887	4,577,887	4,673,595	95,708
TOTAL REVENUES	15,800,665	16,622,265	16,174,269	(447,996)
EXPENDITURES:				
Public Protection:				
Personal services	46,368,548	47,031,442	45,822,166	1,209,276
Materials and services	13,039,991	13,396,260	12,126,050	1,270,210
Capital outlay	140,000	567,437	86,750	480,687
TOTAL EXPENDITURES	59,548,539	60,995,139	58,034,966	2,960,173
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(43,747,874)	(44,372,874)	(41,860,697)	2,512,177
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	16,000	16,000	34,873	18,873
Transfers in	41,780,202	41,780,202	41,780,202	-
Transfers out	(1,170,236)	(1,170,236)	(1,253,779)	(83,543)
TOTAL OTHER FINANCING SOURCES (USES)	40,625,966	40,625,966	40,561,296	(64,670)
NET CHANGE IN FUND BALANCE	(3,121,908)	(3,746,908)	(1,299,401)	2,447,507
FUND BALANCE, JUNE 30, 2010	3,121,908	3,746,908	3,996,623	249,714
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 2,697,222	\$ 2,697,221

CLACKAMAS COUNTY, OREGON
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2011

1. Adjustments from budgetary basis of accounting to GAAP

The County has certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balances for these funds fold in with the General Fund.

2. Stewardship, Compliance, and Accountability

The Board adopts a resolution authorizing appropriations for each fund, which establishes the level by which expenditures cannot legally exceed appropriations. Appropriations are established at the department level for the General Fund, Road Fund, and Sheriff Operations Fund and at the principal object level for other funds - personal services, materials and services, capital outlay, debt service, transfers to other funds and operating contingency.

3. Appropriations and Budgetary Controls Description

In accordance with Oregon Revised Statutes, the County budgets all funds, except fiduciary funds and the Housing Authority, which legally does not require a budget. All budgetary schedules are presented on the budgetary basis, which requires adjustments to convert to the accrual basis of accounting (presented on the individual schedules). Expenditure budgets are appropriated by major department level or principal object level for each fund. These appropriations establish the legal level of control for each fund. Expenditure appropriations may not be legally over-expended, except in the case of reimbursable grant expenditures and trust monies that could not be reasonably estimated at the time the budget was adopted. After budget approval, the Board of Commissioners may approve supplemental appropriations and appropriation transfers between the levels of control if an occurrence, condition, or need exists which was not known at the time the budget was adopted. The County had five supplemental budgets during the year ended June 30, 2011. Both the original adopted budget and the revised budget comparisons are presented in the accompanying budgetary schedules. Appropriations lapse at the end of the fiscal year.

SUPPLEMENTARY INFORMATION

MAJOR FUND BUDGETARY SCHEDULE

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
GENERAL FUND
JUNE 30, 2011**

	General Fund	Employer Contributions Reserve Fund	Dog Control Fund	Health, Housing & Human Services Fund	Library Network Fund	Planning Fund	Fleet Replacement Reserve Fund	Total General Fund
ASSETS								
Cash and Investments	15,549,395	2,268,953	185,629	298,027	5,127,620	292,390	180,524	\$ 23,902,538
Taxes receivable	5,443,515	-	-	-	-	-	-	5,443,515
Accounts receivable	604,529	-	2,323	-	19	36,229	-	643,100
Grants receivable	3,407	-	-	-	-	9,069	-	12,476
Due from other funds	1,805,503	-	175,929	-	-	76,437	-	2,057,869
Other assets	632	-	-	-	21,926	-	-	22,558
TOTAL ASSETS	\$ 23,406,981	\$ 2,268,953	\$ 363,881	\$ 298,027	\$ 5,149,565	\$ 414,125	\$ 180,524	\$ 32,082,056
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 483,004	\$ -	\$ 18,204	\$ 12,133	\$ 267,669	\$ 61,601	\$ -	\$ 842,611
Accrued payroll	2,419,839	-	62,198	42,772	123,021	150,591	-	2,798,421
Due to other funds	43,708	-	21,704	132	7,888	199,000	-	272,432
Deposits	128,961	-	(1,301)	-	-	-	-	127,660
Deferred revenue	4,541,217	-	135,630	-	-	-	-	4,676,847
TOTAL LIABILITIES	7,616,729	-	236,435	55,037	398,578	411,192	-	8,717,971
Fund balances (deficit):								
Restricted	157,978	-	-	-	-	-	-	157,978
Unassigned	15,632,274	2,268,953	127,446	242,990	4,750,987	2,933	180,524	23,206,107
TOTAL FUND BALANCES (DEFICIT)	15,790,252	2,268,953	127,446	242,990	4,750,987	2,933	180,524	23,364,085
TOTAL LIABILITIES AND FUND BALANCES	\$ 23,406,981	\$ 2,268,953	\$ 363,881	\$ 298,027	\$ 5,149,565	\$ 414,125	\$ 180,524	\$ 32,082,056

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund	Employer Contributions Reserve Fund	Dog Control Fund	Health, Housing & Human Services Fund	Library Network Fund	Planning Fund	Fleet Replacement Reserve Fund	Total General Fund
REVENUES:								
Property taxes	\$ 92,038,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,038,835
Licenses and permits	1,613,601	-	397,216	-	-	13,935	-	2,024,752
Fines, forfeitures, and penalties	378,379	-	6,355	-	-	-	-	384,734
Interest	165,548	3,953	1,050	(4,635)	10,298	-	375	176,589
Intergovernmental	9,435,654	-	-	-	60,348	169,385	-	9,665,387
Charges for services	14,244,359	-	38,170	425,598	6,980	721,129	-	15,436,236
Contributions	22,389	-	28,000	-	3,863	-	-	54,252
Miscellaneous	14,868,535	-	17,294	-	65,918	543	-	14,952,290
	-							-
TOTAL REVENUES	132,767,300	3,953	488,085	420,963	147,407	904,992	375	134,733,075
EXPENDITURES:								
Current:								
General government	44,564,078	-	-	-	-	-	-	44,564,078
Health and human services	-	-	1,484,509	925,721	-	-	-	2,410,230
Economic development	-	-	-	-	-	3,274,546	-	3,274,546
Culture, education and recreation	299,310	-	-	-	5,454,229	-	-	5,753,539
Capital outlay	-	-	-	-	1,723,909	-	-	1,723,909
TOTAL EXPENDITURES	44,863,388	-	1,484,509	925,721	7,178,138	3,274,546	-	57,726,302
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	87,903,912	3,953	(996,424)	(504,758)	(7,030,731)	(2,369,554)	375	77,006,773
OTHER FINANCING SOURCES (USES):								
Transfers in	245,285	2,265,000	975,718	505,857	11,567,141	2,306,514	120,000	17,985,515
Transfers out	(93,560,218)	-	-	-	-	(155,929)	-	(93,716,147)
TOTAL OTHER FINANCING SOURCES (USES)	(93,314,933)	2,265,000	975,718	505,857	11,567,141	2,150,585	120,000	(75,730,632)
	-							
NET CHANGE IN FUND BALANCES	(5,411,021)	2,268,953	(20,706)	1,099	4,536,410	(218,969)	120,375	1,276,141
	-							
FUND BALANCES, JUNE 30, 2010	21,201,273	-	148,152	241,891	214,577	221,902	60,149	22,087,944
FUND BALANCES, JUNE 30, 2011	\$ 15,790,252	\$ 2,268,953	\$ 127,446	\$ 242,990	\$ 4,750,987	\$ 2,933	\$ 180,524	\$ 23,364,085

NON-MAJOR GOVERNMENTAL FUNDS

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
ASSETS				
Cash and investments	\$ 50,505,441	\$ 43,481,531	\$ 32,921,070	\$ 126,908,042
Taxes receivable	954,026	759,713	-	1,713,739
Accounts receivable	1,550,562	-	57,231	1,607,793
Assessment receivable	1,171,795	675,000	21,117	1,867,912
Grants receivable	6,905,564	-	987,752	7,893,316
Notes and contracts receivable	8,334,375	-	128,099	8,462,474
Due from other funds	1,116,680	144,664	10,457,213	11,718,557
Land held for resale	33,994	-	7,953,143	7,987,137
Prepaid items	840	-	-	840
Other assets	504,488	-	-	504,488
Interfund loan receivable	857,078	252,278	-	1,109,356
TOTAL ASSETS	\$ 71,934,843	\$ 45,313,186	\$ 52,525,625	\$ 169,773,654
LIABILITIES AND FUND BALANCES				
Liabilities:				
Book overdraft	\$ 918,921	\$ 25,551	\$ 2,385,874	\$ 3,330,346
Accounts payable	4,095,819	-	3,962,993	8,058,812
Accrued payroll	4,001,188	-	8,883	4,010,071
Deferred contract receivable	7,842,173	-	-	7,842,173
Due to other funds	4,194,569	10,351,061	1,405,271	15,950,901
Deposits	695,905	-	27,692	723,597
Deferred revenue	12,277,441	1,291,183	186,266	13,754,890
Other liabilities	-	-	-	-
Interfund loans payable	-	-	252,278	252,278
TOTAL LIABILITIES	34,026,016	11,667,795	8,229,257	53,923,068
Fund balances:				
Nonspendable	34,834	252,278	7,953,143	8,240,255
Restricted	23,140,265	32,999,312	28,829,394	84,968,971
Committed	1,492,646	-	-	1,492,646
Assigned	14,557,334	393,801	7,513,831	22,464,966
Unassigned	(1,316,252)	-	-	(1,316,252)
TOTAL FUND BALANCES (DEFICIT)	37,908,827	33,645,391	44,296,368	115,850,586
TOTAL LIABILITIES AND FUND BALANCES	\$ 71,934,843	\$ 45,313,186	\$ 52,525,625	\$ 169,773,654

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, OTHER
FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
REVENUES:				
Property taxes	\$ 33,923,310	\$ 13,520,464	\$ -	\$ 47,443,774
Other taxes	2,683,197	-	-	2,683,197
Licenses and permits	7,135,472	-	-	7,135,472
Fines, forfeitures, and penalties	4,183,581	-	-	4,183,581
Special assessment collections	-	129,636	3,074	132,710
Interest	342,407	298,284	253,250	893,941
Intergovernmental	69,175,718	-	3,396,953	72,572,671
Charges for services	13,767,991	2,452,658	97,163	16,317,812
Contributions	220,102	-	-	220,102
Miscellaneous	2,859,058	7,706	936,527	3,803,291
TOTAL REVENUES	134,290,836	16,408,748	4,686,967	155,386,551
EXPENDITURES:				
Current:				
General government	9,056,391	-	-	9,056,391
Public protection	47,832,302	-	-	47,832,302
Public ways and facilities	25,559,548	-	4,823,412	30,382,960
Health and human services	20,164,964	-	-	20,164,964
Economic development	17,318,144	-	-	17,318,144
Culture, education and recreation	24,637,508	-	-	24,637,508
Debt service:				
Principle	2,006,836	10,209,610	363,846	12,580,292
Interest and fiscal charges	107,080	5,499,644	35,478	5,642,202
Miscellaneous	-	30,803	-	30,803
Capital outlay	2,106,124	-	33,231,739	35,337,863
TOTAL EXPENDITURES	148,788,897	15,740,057	38,454,475	202,983,429
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,498,061)	668,691	(33,767,508)	(47,596,878)
OTHER FINANCING SOURCES (USES):				
Issuance of debt	-	6,000,000	-	6,000,000
Proceeds from sale of capital assets	102,249	-	-	102,249
Transfers in	27,769,983	6,286,445	15,976,533	50,032,961
Transfers out	(10,961,820)	(10,323,860)	(364,305)	(21,649,985)
TOTAL OTHER FINANCING SOURCES (USES)	16,910,412	1,962,585	15,612,228	34,485,225
NET CHANGE IN FUND BALANCE	2,412,351	2,631,276	(18,155,280)	(13,111,653)
FUND BALANCE, JUNE 30, 2010	35,496,476	31,014,115	62,451,648	128,962,239
FUND BALANCE, JUNE 30, 2011	\$ 37,908,827	\$ 33,645,391	\$ 44,296,368	\$ 115,850,586

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this fund category are:

Road Fund - The Road Fund accounts for revenue and expenditures related to road construction, road maintenance, engineering, and bridge maintenance.

OFC Children and Families Fund - The OFC Children and Families Fund administers funding and programs targeted at young people throughout Clackamas County. Resources are primarily from State legislation enacted to carry out children's programs throughout Oregon.

Clackamas County Fair Fund - The County Fair Fund accounts for activities related to the annual Clackamas County Fair. Funding is derived from admission fees, exhibitor fees, and proceeds from the County transient room tax.

Community Corrections Fund - The Community Corrections Fund accounts for the activities of the parole and probations officers, the Residential Work Release Center, and the Electronic Surveillance Program, all components of the Community Corrections Division. This program, established by the Community Corrections Act of 1977, and funded by the County General Fund and State dollars, is intended to provide alternatives to imprisonment for nonviolent and other offenders.

County School Fund - The County School Fund is the pass-through repository of the contributions to school districts in the County, as well as from a portion of the Mt. Hood Forest Reserves and Forest Products Severance Tax receipts. Monies collected in this fund are distributed to the school districts by the County Treasurer.

Building Codes Fund - The Building Codes Fund was created to record receipts and expenditures related to building activity within the County. The Fund is entirely fee supported and is the third largest building permit issuing body in the State of Oregon.

Community Development Fund - The Community Development Fund is the Division responsible for providing housing and improving the suitable living environment of low and moderate-income people and communities throughout Clackamas County. Utilizing funds primarily from the U.S. Department of Housing and Urban Development (HUD), the Division undertakes a variety of affordable housing, neighborhood improvement, community facility, public works, public services and historic preservation projects.

Employer Contribution Reserve Fund – The Employer Contribution Reserve Fund was established to hold monies to be used to help offset increases in County contributions to the Public Employees Retirement System.

Dog Control Fund - The Dog Control Fund provides for recording revenues and expenditures to carry out the enforcement of all County and State laws relating to the control of dogs within the County. Resources are the result of fees assessed for dog licenses, kenneling and disposal of services, and adoption of dogs from the shelter.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Community Solutions Fund - Community Solutions is the Division that provides a range of training services to persons wishing to re-enter the workforce, and those suffering job displacement. The Division also provides services to business operators who hire Community Solutions trainees to provide work experience. The primary funding source is federal dollars passed through the State of Oregon. Also accounted for in this Fund is the weatherization program which provides low-income homeowners and renters with home energy conservation assistance.

Family Court Service Fund - The Family Court Service Fund accounts for activities needed to provide counseling and mediation for couples and families through all phases of divorce proceedings. Funding is derived mainly from a portion of the County marriage license fee, as well as divorce filing fees.

Health, Housing & Human Services Fund - The human services functions of Clackamas County are recorded in their respective funds to more closely track the revenues and expenditures associated with each program. Only the administrative costs of the Human Services Director and his staff who oversee and coordinate the various programs are recorded in this Fund.

Law Library Fund - The Law Library Fund exists to provide legal reference materials to Clackamas County citizens by way of a library located in the courthouse. Funding for the material purchases and staffing is received from a portion of legal fees assessed through court filings.

Library Network Fund - The Library Network Fund receives receipts from property taxes received by the General Fund and transferred to the Law Library Network Fund. Proceeds from the levy are distributed to eleven cities in the County as well as to the County Library and its branches to help fund operations of the branches, as well as maintenance of the County-wide library computer data network.

Parks Fund - The Parks Fund was established to account for costs related to the operation and maintenance of 19 county park sites including camp sites, picnic sites, ball fields, volleyball courts, boat ramps and marina, hiking trails and play structures available for public use. Revenues for the Fund are derived primarily from user fees, state grants for specific improvement projects, and reimbursements from the State for recreational vehicle fees and marine fuel taxes.

Business & Economic Development Fund - The Business and Economic Development Fund assists in the expansion and relocation of businesses, assists rural communities in their economic development efforts; increases the industrial land base; increases trade sector economic output; promotes a healthy business climate, serves as liaison and advocate for commercial enterprises and implements initiatives to expand the economic base of the County.

Planning Fund - The Planning Fund accounts for fees and expenditures to carry out long and short term planning activities throughout Clackamas County.

Public Land Corner Preservation Fund - The Public Land Corner Preservation Fund was created to account for fees assessed on property transactions in the County. Fees collected are used for monument restoration, the GIS system and engineering functions.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Social Services Fund - Programs funded by federal and state governments aimed at elderly, low income and indigent residents of the County are provided through this Fund. Included are fuel and emergency energy assistance programs, rent assistance, migrant assistance programs for casual agricultural laborers, the Area Agency on Aging (AAA) and many other emergency and nonemergency assistance functions using County staff and a huge force of volunteers. The funding for these efforts is a mix of federal, state and County General Fund dollars.

Code Enforcement and Sustainability Fund - The Code Enforcement and Sustainability Fund administers refuse collection franchises, recycling programs, plumbing and building code enforcement, and waste management ordinances in Clackamas County. Revenue is primarily from franchise fees and other enforcement fees, as well as joint grant funded special projects with METRO.

Sunnyside Village Park Acquisition Fund - The Sunnyside Village Park Acquisition Fund was established to account for development fees to be used to acquire parkland within Sunnyside Village.

Sunnyside Village Park Road Frontage Construction Fund - The Sunnyside Village Park Road Frontage Construction Fund was created to account for fees assessed to build roads adjacent to parks developed within Sunnyside Village.

Emergency Management Fund – The Emergency Management Fund accounts for the operation of the Emergency Management Department. The Department is comprised of two divisions. The Emergency Management Division is responsible for planning and implementing prevention, mitigation, preparedness, response and recovery activities to prevent loss of life and minimize impacts from disasters. The Medical Examiner's Office Division is responsible for investigating deaths occurring under violent, questionable or unexplained circumstances.

Juvenile Fund - The Juvenile Fund provides counseling, detention, investigation and administrative support services to children whose conduct or circumstances bring them within the jurisdiction of the Juvenile Court.

Transient Room Tax Fund - The Transient Room Tax Fund was established to account for receipts from Countywide hotel and motel tax. The proceeds are then distributed to the County Fair Fund and the Associated Chambers of Commerce, to be used for the promotion of tourism and recreation in Clackamas County.

Transportation System Development Charge Fund - This fund was created to account for proceeds of the County's systems development charges. These charges fund transportation infrastructure capacity improvements. The charge is levied on all new building permit applicants, using a rating system designed to estimate the impact of the proposed structure's use of County roadway systems. This impact translates to a charge, the proceeds of which are held to help offset the costs of future roadway improvement projects which increase roadway capacity. Also funded are the costs of the Transportation System Development Charge Fund's administration.

District Attorney Fund - The District Attorney Fund provides staffing to represent the State of Oregon in all misdemeanor and felony criminal prosecution, administering the collection of child support and providing victim assistance services.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Justice Court Fund - The County Board of Commissioners (BCC) has established a Justice of the Peace District in Clackamas County to increase public access to courts and to promote traffic safety in the public interest. The Justice Court Fund accounts for the activities of this Clackamas County Justice Court.

Public Safety Local Option Levy Fund - This Fund accounts for revenues and expenditures generated by the public safety local option levy passed by voters in 2006. The revenue generated by this levy is dedicated to public safety and is used to pay for staff to reopen jail beds, add patrol positions and expand enforcement efforts to combat methamphetamine abuse and other crimes.

Property Management Fund - The Property Management Fund was created to account for revenues and expenditures associated with the use of County-owned facilities.

County Payments Account Project Fund - The County Payments Account Project Fund accounts for the revenues and expenditures related to the "Secure Rural Schools and Community Self-Determination Act of 2000".

Joint Transportation SDC Fund - The Joint Transportation SDC Fund accounts for the collection of transportation system development fees for the purpose of constructing extra capacity improvements arising from new developments.

Tourism Development Council Fund - The Tourism Development Council Fund accounts for the revenue and expenditures associated with the development of tourism in the County.

Parks Trust Fund - The Parks Trust Fund accounts for the intergovernmental sales of County owned timber and timberland. The fund does not meet the legal definition of a trust.

Tax Title Land Fund - The Tax Title Land Fund accounts for the proceeds from the sale of tax foreclosed property and to reimburse the Property Management Fund for costs incurred by the County prior to sale.

North Clackamas Parks and Recreation District Fund - The North Clackamas Parks and Recreation District Fund administers the construction or acquisition of parks and recreational facilities, provides recreational programs, and maintains new and existing parks and open spaces.

North Clackamas Parks and Recreation District Nutrition and Transportation Fund - The Nutrition and Transportation Fund was created to account for receipts from donations and fundraising activities and expenditures related to the District's programs of providing meals and transportation services to elderly citizens living in the District.

North Clackamas Parks and Recreation District SDC Charge Fund - The Systems Development Charge Fund was created to account for the fees collected from new developments in the District to help defray the costs associated with building new capital facilities to meet the needs created by growth.

North Clackamas Parks and Recreation District SDC Charge Zone 1 Fund - This Fund was created to account for System Development Charges received for the area within the City of Milwaukie.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

North Clackamas Parks and Recreation District SDC Charge Zone 2 Fund - This Fund was created to account for System Development Charges received for the area west of Interstate 205, not included in the City of Milwaukie.

North Clackamas Parks and Recreation District SDC Charge Zone 3 Fund - This Fund was created to account for System Development Charges received for the area east of Interstate 205.

Clackamas County Enhanced Law Enforcement District Fund - The Clackamas County Enhanced Law Enforcement District administers additional law enforcement services in the unincorporated urban area of Clackamas County.

Clackamas County Extension and 4-H Service District Fund - This fund was created to account for Oregon State University (OSU) educational agricultural extension programs in Clackamas County.

Library District of Clackamas County Fund - This fund was created to account for financial support provided to the library service providers of Clackamas County.

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	Road Fund	OFC Children & Family Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Development Fund	Community Solutions Fund	Family Court Service Fund	Law Library Fund
ASSETS										
Cash and investments	\$ 13,719,787	\$ 477,997	\$ 530,371	\$ 1,636,340	\$ 611	\$ 1,011,944	\$ 50	\$ 191,802	\$ 202,941	\$ 678,866
Taxes receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable	199,078	-	30,809	32,011	-	65,819	1,607	9,502	61,209	40,123
Assessment receivable	1,930	393,608	-	-	-	-	-	-	-	-
Grants receivable	2,048,698	-	-	-	-	-	1,542,288	699,796	-	-
Notes and contracts receivable	-	-	-	-	-	-	6,985,095	-	-	-
Due from other funds	473,262	245,688	-	-	-	11,933	129,458	1,300	600	-
Land held for resale	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-
Other assets	14,432	-	4,268	71,232	-	58,745	-	219,861	-	-
Interfund loan receivable	-	-	-	-	-	-	857,078	-	-	-
TOTAL ASSETS	\$ 16,457,187	\$ 1,117,293	\$ 565,448	\$ 1,739,583	\$ 611	\$ 1,148,441	\$ 9,515,576	\$ 1,122,261	\$ 264,750	\$ 718,989
LIABILITIES AND FUND BALANCES										
Liabilities:										
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 831,003	\$ -	\$ -	\$ -
Accounts payable	709,589	459,865	2,319	36,760	-	103,899	290,147	126,102	4,270	10,627
Accrued payroll	962,062	48,250	8,685	520,721	-	163,148	47,837	220,198	45,244	10,342
Deferred contract receivable	-	-	-	-	-	-	7,842,173	-	-	-
Due to other funds	2,049,639	2,261	-	2,453	-	(8,068)	22,980	2,968	2,011	-
Deposits	435,099	-	73,965	20	-	138,696	-	-	-	-
Deferred revenue	413,894	-	-	-	-	387,180	83,446	-	-	-
TOTAL LIABILITIES	4,570,283	510,376	84,969	559,954	-	784,855	9,117,586	349,268	51,525	20,969
Fund balances (deficit):										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	8,989,651	265,005	480,479	1,070,506	611	-	-	179,244	-	698,020
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	2,897,253	341,912	-	109,123	-	363,586	397,990	593,749	213,225	-
Unassigned	-	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES (DEFICIT)	11,886,904	606,917	480,479	1,179,629	611	363,586	397,990	772,993	213,225	698,020
TOTAL LIABILITIES AND FUND BALANCES	\$ 16,457,187	\$ 1,117,293	\$ 565,448	\$ 1,739,583	\$ 611	\$ 1,148,441	\$ 9,515,576	\$ 1,122,261	\$ 264,750	\$ 718,989

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	Parks Fund	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Code Enforcement & Sustainability Fund	Sunnyside Village Park Acquisition Fund	Sunnyside Village Park Road Frontage Construction Fund	Emergency Management Fund	Juvenile Fund	Transient Room Tax Fund
ASSETS										
Cash and investments	\$ 498,461	\$ 589,279	\$ 537,495	\$ 1,812,163	\$ 1,334,302	\$ 332,038	\$ 125,944	\$ 188,993	\$ 2,942,049	\$ -
Taxes receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable	52,201	-	2,442	402	16,948	-	-	1,151	16,161	307,962
Assessment receivable	-	-	-	-	-	-	-	-	-	-
Grants receivable	101,431	-	-	1,376,676	155,845	-	-	203,169	296,533	-
Notes and contracts receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	1,483	-	2,748	58,111	6,744	-	2,290	(98)	-	575
Land held for resale	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	27,034	91,837	-	-	-	6,291	-
Interfund loan receivable	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 653,576	\$ 589,279	\$ 542,685	\$ 3,274,386	\$ 1,605,676	\$ 332,038	\$ 128,234	\$ 393,215	\$ 3,261,034	\$ 308,537
LIABILITIES AND FUND BALANCES										
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,918
Accounts payable	41,351	30,656	164	468,526	226,364	-	-	18,777	87,758	-
Accrued payroll	102,967	49,463	60,025	336,413	94,027	-	-	77,812	270,239	-
Deferred contract receivable	-	-	-	-	-	-	-	-	-	-
Due to other funds	7,570	15,204	3,349	49,162	50,911	-	-	21,712	2,162	-
Deposits	-	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	550,619	-	-	-	-	1,870,968	-
	151,888	95,323	63,538	1,404,720	371,302	-	-	118,301	2,231,127	87,918
Fund balances (deficit):										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	14,675	230,601	-	1,358,256	-	332,038	128,234	-	5,526	220,619
Committed	-	-	-	-	-	-	-	-	1,024,381	-
Assigned	487,013	263,355	479,147	511,410	1,234,374	-	-	274,914	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES (DEFICIT)	501,688	493,956	479,147	1,869,666	1,234,374	332,038	128,234	274,914	1,029,907	220,619
TOTAL LIABILITIES AND FUND BALANCES	\$ 653,576	\$ 589,279	\$ 542,685	\$ 3,274,386	\$ 1,605,676	\$ 332,038	\$ 128,234	\$ 393,215	\$ 3,261,034	\$ 308,537

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund	Public Safety Local Option Levy Fund	Property Management Fund	County Payments Account Project Fund	Joint Transportation System Development Charge Fund	Tourism Development Council Fund	Parks Trust Fund	Tax Title Land Fund
ASSETS										
Cash and investments	\$ 2,302,402	\$ 560,105	\$ 1,566,490	\$ 3,825,809	\$ 46,852	\$ 2,170,055	\$ 1,509,675	\$ 768,742	\$ 1,378,860	\$ 23,799
Taxes receivable	-	-	-	506,234	-	-	-	-	-	-
Accounts receivable	-	10,047	-	-	-	-	565,553	110	-	-
Assessment receivable	-	-	-	-	-	-	-	-	-	-
Grants receivable	-	477,108	-	-	-	4,020	-	-	-	-
Notes and contracts receivable	49,205	-	-	-	62,381	-	974,104	-	-	263,590
Due from other funds	405	-	-	3,276	-	-	16,582	-	-	9,303
Land held for resale	-	-	-	-	-	-	-	-	-	33,994
Prepaid items	-	-	-	-	-	-	-	-	-	-
Other assets	-	10,788	-	-	-	-	-	-	-	-
Interfund loan receivable	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 2,352,012	\$ 1,058,048	\$ 1,566,490	\$ 4,335,319	\$ 109,233	\$ 2,174,075	\$ 3,065,914	\$ 768,852	\$ 1,378,860	\$ 330,686
LIABILITIES AND FUND BALANCES										
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	445	103,137	708,725	39,125	7	31,318	7,305	125,839	-	-
Accrued payroll	-	486,413	32,466	426,846	5,487	-	-	32,543	-	-
Deferred contract receivable	-	-	-	-	-	-	-	-	-	-
Due to other funds	44,754	-	21,081	-	-	96,176	-	431	-	-
Deposits	-	-	-	-	-	-	-	-	-	-
Deferred revenue	841,727	-	-	407,526	62,381	2,046,581	4,374,861	-	-	263,589
	886,926	589,550	762,272	873,497	67,875	2,174,075	4,382,166	158,813	-	263,589
Fund balances (deficit):										
Nonspendable	-	-	-	-	-	-	-	-	-	33,994
Restricted	1,465,086	233	-	3,461,822	-	-	-	610,039	-	-
Committed	-	468,265	-	-	-	-	-	-	-	-
Assigned	-	-	804,218	-	41,358	-	-	-	1,378,860	33,103
Unassigned	-	-	-	-	-	-	(1,316,252)	-	-	-
TOTAL FUND BALANCES (DEFICIT)	1,465,086	468,498	804,218	3,461,822	41,358	-	(1,316,252)	610,039	1,378,860	67,097
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,352,012	\$ 1,058,048	\$ 1,566,490	\$ 4,335,319	\$ 109,233	\$ 2,174,075	\$ 3,065,914	\$ 768,852	\$ 1,378,860	\$ 330,686

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation District Nutrition and Transportation Fund	North Clackamas Parks and Recreation District Systems Development Charge Fund	North Clackamas Parks and Recreation District SDC Charge Zone 2 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4-H Service District Fund	Library District of Clackamas County Fund	Total
ASSETS									
Cash and investments	\$ 4,388,256	\$ 926,076	\$ 741,708	\$ 441,296	\$ 257,046	\$ 734,203	\$ 1,848,328	\$ 204,306	\$ 50,505,441
Taxes receivable	307,160	-	-	-	-	58,227	82,405	-	954,026
Accounts receivable	89,070	-	26,113	-	22,244	-	-	-	1,550,562
Assessment receivable	-	-	-	-	-	-	-	776,257	1,171,795
Grants receivable	-	-	-	-	-	-	-	-	6,905,564
Notes and contracts receivable	-	-	-	-	-	-	-	-	8,334,375
Due from other funds	119,292	33,728	-	-	-	-	-	-	1,116,680
Land held for resale	-	-	-	-	-	-	-	-	33,994
Prepaid items	840	-	-	-	-	-	-	-	840
Other assets	-	-	-	-	-	-	-	-	504,488
Interfund loan receivable	-	-	-	-	-	-	-	-	857,078
TOTAL ASSETS	\$ 4,904,618	\$ 959,804	\$ 767,821	\$ 441,296	\$ 279,290	\$ 792,430	\$ 1,930,733	\$ 980,563	\$ 71,934,843
LIABILITIES AND FUND BALANCES									
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 918,921
Accounts payable	153,757	8,169	-	-	-	-	162,497	138,321	4,095,819
Accrued payroll	-	-	-	-	-	-	-	-	4,001,188
Deferred contract receivable	-	-	-	-	-	-	-	-	7,842,173
Due to other funds	1,084,057	86,535	-	-	-	637,221	-	-	4,194,569
Deposits	48,125	-	-	-	-	-	-	-	695,905
Deferred revenue	248,347	-	-	-	-	-	67,171	659,151	12,277,441
	<u>1,534,286</u>	<u>94,704</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>637,221</u>	<u>229,668</u>	<u>797,472</u>	<u>34,026,016</u>
Fund balances (deficit):									
Nonspendable	840	-	-	-	-	-	-	-	34,834
Restricted	-	101,848	767,821	441,296	279,290	155,209	1,701,065	183,091	23,140,265
Committed	-	-	-	-	-	-	-	-	1,492,646
Assigned	3,369,492	763,252	-	-	-	-	-	-	14,557,334
Unassigned	-	-	-	-	-	-	-	-	(1,316,252)
TOTAL FUND BALANCES (DEFICIT)	3,370,332	865,100	767,821	441,296	279,290	155,209	1,701,065	183,091	37,908,827
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,904,618	\$ 959,804	\$ 767,821	\$ 441,296	\$ 279,290	\$ 792,430	\$ 1,930,733	\$ 980,563	\$ 71,934,843

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Road Fund	OFC Children & Family Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Development Fund	Community Solutions Fund	Family Court Service Fund	Law Library Fund
REVENUES:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	3,044,874	-	-	21,980	-
Fines, forfeitures, and penalties	-	-	-	916,774	-	7,303	-	-	-	-
Interest	56,188	3,163	1,120	13,638	703	4,772	41,723	-	-	3,325
Intergovernmental	23,870,219	2,457,424	36,031	6,672,599	1,144,446	107,831	8,118,184	6,096,465	67,149	-
Charges for services	3,873,752	161,889	922,338	362,796	-	122,554	190,267	618,192	801,252	503,900
Contributions	-	3,682	-	-	-	-	-	2,704	-	-
Miscellaneous	1,282,560	10,671	112,227	13,536	-	1,967	649,785	84,618	-	-
TOTAL REVENUES	29,082,719	2,636,829	1,071,716	7,979,343	1,145,149	3,289,301	8,999,959	6,801,979	890,381	507,225
EXPENDITURES:										
Current:										
General government	-	-	-	-	-	3,829,399	-	-	977,840	-
Public protection	-	-	-	11,270,451	-	-	-	-	-	425,270
Public ways and facilities	25,333,624	-	-	-	-	-	-	-	-	-
Health and human services	-	3,793,510	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	8,649,630	7,214,556	-	-
Culture, education and recreation	-	-	1,251,137	-	1,193,962	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-	-	-
Principle	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,261,252	-	8,888	13,126	-	-	-	-	-	-
TOTAL EXPENDITURES	26,594,876	3,793,510	1,260,025	11,283,577	1,193,962	3,829,399	8,649,630	7,214,556	977,840	425,270
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,487,843	(1,156,681)	(188,309)	(3,304,234)	(48,813)	(540,098)	350,329	(412,577)	(87,459)	81,955
OTHER FINANCING SOURCES (USES):										
Proceeds from sale of capital assets	69,389	-	-	1,339	-	18,609	-	803	-	-
Transfers in	-	1,258,691	396,750	2,747,112	-	98,000	47,661	614,924	255,000	-
Transfers out	(1,018,727)	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(949,338)	1,258,691	396,750	2,748,451	-	116,609	47,661	615,727	255,000	-
NET CHANGE IN FUND BALANCE	1,538,505	102,010	208,441	(555,783)	(48,813)	(423,489)	397,990	203,150	167,541	81,955
FUND BALANCE, JUNE 30, 2010	10,348,399	504,907	272,038	1,735,412	49,424	787,075	-	569,843	45,684	616,065
FUND BALANCE, JUNE 30, 2011	\$ 11,886,904	\$ 606,917	\$ 480,479	\$ 1,179,629	\$ 611	\$ 363,586	\$ 397,990	\$ 772,993	\$ 213,225	\$ 698,020

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Parks Fund	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Code Enforcement & Sustainability Fund	Sunnyside Village Park Acquisition Fund	Sunnyside Village Park Road Frontage Construction Fund	Emergency Management Fund	Juvenile Fund	Transient Room Tax Fund
REVENUES:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-	2,683,197
Licenses and permits	-	11,954	21,600	-	1,239,816	19,440	-	-	-	-
Fines, forfeitures, and penalties	335,089	-	-	-	11,375	-	-	-	18,392	-
Interest	-	-	3,777	7,071	6,750	1,554	604	(553)	-	1,126
Intergovernmental	682,953	53,518	-	11,744,549	1,636,841	-	-	1,063,760	1,545,496	-
Charges for services	192,988	423,173	692,046	1,562,930	649,968	-	5,385	500	128,512	-
Contributions	3,831	-	-	26,783	-	-	-	950	-	-
Miscellaneous	17,430	198,332	3,436	38,794	25,219	-	-	11,491	3,843	-
TOTAL REVENUES	1,232,291	686,977	720,859	13,380,127	3,569,969	20,994	5,989	1,076,148	1,696,243	2,684,323
EXPENDITURES:										
Current:										
General government	-	-	-	-	3,294,387	-	-	-	-	-
Public protection	-	-	-	-	-	-	-	2,376,418	7,920,228	-
Public ways and facilities	-	-	-	-	-	-	-	-	-	-
Health and human services	-	-	-	14,425,819	-	-	-	-	-	-
Economic development	-	1,453,958	-	-	-	-	-	-	-	-
Culture, education and recreation	2,663,708	-	1,123,707	-	-	-	-	-	-	50,725
Debt service:										
Principle	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	192,354	-	-	-	403,499	-	-	-	-	-
TOTAL EXPENDITURES	2,856,062	1,453,958	1,123,707	14,425,819	3,697,886	-	-	2,376,418	7,920,228	50,725
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,623,771)	(766,981)	(402,848)	(1,045,692)	(127,917)	20,994	5,989	(1,300,270)	(6,223,985)	2,633,598
OTHER FINANCING SOURCES (USES):										
Proceeds from sale of capital assets	1,785	-	-	1,250	-	-	-	-	-	-
Transfers in	1,667,222	965,870	-	1,662,855	225,000	-	-	1,575,184	6,084,552	-
Transfers out	-	-	-	-	-	-	-	-	-	(2,490,905)
TOTAL OTHER FINANCING SOURCES (USES)	1,669,007	965,870	-	1,664,105	225,000	-	-	1,575,184	6,084,552	(2,490,905)
NET CHANGE IN FUND BALANCE	45,236	198,889	(402,848)	618,413	97,083	20,994	5,989	274,914	(139,433)	142,693
FUND BALANCE, JUNE 30, 2010	456,452	295,067	881,995	1,251,253	1,137,291	311,044	122,245	-	1,169,340	77,926
FUND BALANCE, JUNE 30, 2011	\$ 501,688	\$ 493,956	\$ 479,147	\$ 1,869,666	\$ 1,234,374	\$ 332,038	\$ 128,234	\$ 274,914	\$ 1,029,907	\$ 220,619

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund	Public Safety Local Option Levy Fund	Property Management Fund	County Payments Account Project Fund	Joint Transportation System Development Charge Fund	Tourism Development Council Fund	Parks Trust Fund	Tax Title Land Fund
REVENUES:										
Property taxes	\$ -	\$ -	\$ -	\$ 8,731,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	190,765	-	-	-	-	-	1,181,857	-	-	-
Fines, forfeitures, and penalties	-	-	2,894,648	-	-	-	-	-	-	-
Interest	34,718	(885)	4,499	21,999	4,225	5,020	66,624	2,652	11,141	7,690
Intergovernmental	-	1,877,066	-	-	-	590,362	-	51,547	804,737	-
Charges for services	9,736	236,538	-	-	151,202	-	-	-	68,727	-
Contributions	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	125,996	(5,307)	-	-	-	(1,030)	11,645	-	169,206
TOTAL REVENUES	235,219	2,238,715	2,893,840	8,753,697	155,427	595,382	1,247,451	65,844	884,605	176,896
EXPENDITURES:										
Current:										
General government	-	-	-	-	208,181	595,382	-	-	-	151,202
Public protection	-	10,147,866	1,962,224	8,750,995	-	-	-	-	-	-
Public ways and facilities	109,922	-	-	-	-	-	116,002	-	-	-
Health and human services	-	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	-	-
Culture, education and recreation	-	-	-	-	-	-	-	2,244,564	-	-
Debt service:										
Principle	791,200	-	-	-	-	-	1,140,636	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	227,005	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	901,122	10,374,871	1,962,224	8,750,995	208,181	595,382	1,256,638	2,244,564	-	151,202
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(665,903)	(8,136,156)	931,616	2,702	(52,754)	-	(9,187)	(2,178,720)	884,605	25,694
OTHER FINANCING SOURCES (USES):										
Proceeds from sale of capital assets	-	-	-	-	9,074	-	-	-	-	-
Transfers in	-	7,973,807	-	-	-	-	-	2,094,155	-	-
Transfers out	(1,140,045)	(30,582)	-	(100,000)	-	-	(425,268)	-	(1,501,634)	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,140,045)	7,943,225	-	(100,000)	9,074	-	(425,268)	2,094,155	(1,501,634)	-
NET CHANGE IN FUND BALANCE	(1,805,948)	(192,931)	931,616	(97,298)	(43,680)	-	(434,455)	(84,565)	(617,029)	25,694
FUND BALANCE, JUNE 30, 2010	3,271,034	661,429	(127,398)	3,559,120	85,038	-	(881,797)	694,604	1,995,889	41,403
FUND BALANCE, JUNE 30, 2011	\$ 1,465,086	\$ 468,498	\$ 804,218	\$ 3,461,822	\$ 41,358	\$ -	\$ (1,316,252)	\$ 610,039	\$ 1,378,860	\$ 67,097

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation District Nutrition and Transportation Fund	North Clackamas Parks and Recreation District Systems Development Charge Fund	North Clackamas Parks and Recreation District SDC Charge Zone 1 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 2 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Total
REVENUES:										
Property taxes	\$ 5,190,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,127,318	\$ 1,708,224	\$ 13,165,586	\$ 33,923,310
Other taxes	-	-	-	-	-	-	-	-	-	2,683,197
Licenses and permits	-	-	738,193	191	264,569	400,233	-	-	-	7,135,472
Fines, forfeitures, and penalties	-	-	-	-	-	-	-	-	-	4,183,581
Interest	13,682	2,568	1,979	6	1,019	521	4,062	6,689	9,237	342,407
Intergovernmental	162,120	392,421	-	-	-	-	-	-	-	69,175,718
Charges for services	2,089,346	-	-	-	-	-	-	-	-	13,767,991
Contributions	12,675	169,477	-	-	-	-	-	-	-	220,102
Miscellaneous	89,999	14,640	-	-	-	-	-	-	-	2,859,058
TOTAL REVENUES	7,558,306	579,106	740,172	197	265,588	400,754	5,131,380	1,714,913	13,174,823	134,290,836
EXPENDITURES:										
Current:										
General government	-	-	-	-	-	-	-	-	-	9,056,391
Public protection	-	-	-	-	-	-	4,978,850	-	-	47,832,302
Public ways and facilities	-	-	-	-	-	-	-	-	-	25,559,548
Health and human services	1,491,586	454,049	-	-	-	-	-	-	-	20,164,964
Economic development	-	-	-	-	-	-	-	-	-	17,318,144
Culture, education and recreation	4,728,427	-	-	-	-	-	-	891,242	10,490,036	24,637,508
Debt service:										
Principle	-	-	-	-	-	-	75,000	-	-	2,006,836
Interest and fiscal charges	-	-	-	-	-	-	107,080	-	-	107,080
Capital outlay	-	-	-	-	-	-	-	-	-	2,106,124
TOTAL EXPENDITURES	6,220,013	454,049	-	-	-	-	5,160,930	891,242	10,490,036	148,788,897
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,338,293	125,057	740,172	197	265,588	400,754	(29,550)	823,671	2,684,787	(14,498,061)
OTHER FINANCING SOURCES (USES):										
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	102,249
Transfers in	31,000	72,200	-	-	-	-	-	-	-	27,769,983
Transfers out	(864,028)	(6,000)	(379,000)	(3,762)	(77,014)	(270,216)	-	-	(2,654,639)	(10,961,820)
TOTAL OTHER FINANCING SOURCES (USES)	(833,028)	66,200	(379,000)	(3,762)	(77,014)	(270,216)	-	-	(2,654,639)	16,910,412
NET CHANGE IN FUND BALANCE	505,265	191,257	361,172	(3,565)	188,574	130,538	(29,550)	823,671	30,148	2,412,351
FUND BALANCE, JUNE 30, 2010	2,865,067	673,843	406,649	3,565	252,722	148,752	184,759	877,394	152,943	35,496,476
FUND BALANCE, JUNE 30, 2011	\$ 3,370,332	\$ 865,100	\$ 767,821	\$ -	\$ 441,296	\$ 279,290	\$ 155,209	\$ 1,701,065	\$ 183,091	\$ 37,908,827

CLACKAMAS COUNTY, OREGON
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 3,354,975	\$ 3,354,975	\$ 4,361,324	\$ 1,006,349
State	17,320,000	17,320,000	18,581,268	1,261,268
Local	1,028,115	1,028,115	927,627	(100,488)
Total intergovernmental	21,703,090	21,703,090	23,870,219	2,167,129
Charges for services:				
General government	2,842,517	2,842,517	3,418,655	576,138
Highways and streets	592,650	592,650	455,097	(137,553)
Total charges for services	3,435,167	3,435,167	3,873,752	438,585
Miscellaneous:				
Reimbursements	140,000	1,640,000	1,204,823	(435,177)
Interest	150,000	150,000	56,188	(93,812)
Other	15,000	15,000	77,737	62,737
Total miscellaneous	305,000	1,805,000	1,338,748	(466,252)
TOTAL REVENUES	25,443,257	26,943,257	29,082,719	2,139,462
EXPENDITURES:				
Public ways and facilities:				
Personal services	14,906,821	14,906,821	14,590,231	316,590
Materials and services	10,679,517	12,179,517	10,743,393	1,436,124
Capital outlay	1,280,000	1,280,000	1,261,252	18,748
Contingency	2,627,624	3,154,912	-	3,154,912
Reserve for future expenditures	2,000,000	2,000,000	-	2,000,000
TOTAL EXPENDITURES	31,493,962	33,521,250	26,594,876	6,926,374
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,050,705)	(6,577,993)	2,487,843	9,065,836
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	50,000	50,000	69,389	19,389
Transfers out	(1,822,179)	(3,822,179)	(1,018,727)	2,803,452
TOTAL OTHER FINANCING SOURCES (USES)	(1,772,179)	(3,772,179)	(949,338)	2,822,841
NET CHANGE IN FUND BALANCE	(7,822,884)	(10,350,172)	1,538,505	11,888,677
FUND BALANCE, JUNE 30, 2010	7,822,884	10,350,172	10,348,399	(1,773)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 11,886,904	\$ 11,886,904

**CLACKAMAS COUNTY, OREGON
OFC CHILDREN & FAMILY FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 709,612	\$ 796,485	\$ 391,675	\$ (404,810)
State	1,943,536	1,943,536	2,053,486	109,950
Local	11,938	11,938	12,263	325
Total intergovernmental	2,665,086	2,751,959	2,457,424	(294,535)
Charges for services:				
Charges for services	216,284	317,534	161,889	(155,645)
Total charges for services	216,284	317,534	161,889	(155,645)
Miscellaneous:				
Interest	5,000	5,000	3,163	(1,837)
Contributions	1,500	1,500	3,682	2,182
Other	3,000	3,000	10,671	7,671
Total miscellaneous	9,500	9,500	17,516	8,016
TOTAL REVENUES	2,890,870	3,078,993	2,636,829	(442,164)
EXPENDITURES:				
Health and human services:				
Personal services	964,075	998,924	821,984	176,940
Materials and services	3,125,667	3,461,441	2,971,526	489,915
TOTAL EXPENDITURES	4,089,742	4,460,365	3,793,510	666,855
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,198,872)	(1,381,372)	(1,156,681)	224,691
OTHER FINANCING SOURCES:				
Transfers in	893,469	1,075,969	1,258,691	182,722
TOTAL OTHER FINANCING SOURCES (USES)	893,469	1,075,969	1,258,691	182,722
NET CHANGE IN FUND BALANCE	(305,403)	(305,403)	102,010	407,413
FUND BALANCE, JUNE 30, 2010	305,403	305,403	504,907	199,503
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 606,917	\$ 606,916

**CLACKAMAS COUNTY, OREGON
COUNTY FAIR FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Oregon lottery revenue	\$ 36,000	\$ 36,000	\$ 36,031	\$ 31
Total intergovernmental	36,000	36,000	36,031	31
Charges for services:				
Concessions	250,000	250,000	241,045	(8,955)
Rentals	233,000	233,000	234,629	1,629
Admissions, parking and entry fees	426,000	426,000	446,664	20,664
Total charges for services	909,000	909,000	922,338	13,338
Miscellaneous:				
Interest	1,000	1,000	1,120	120
Sponsorships	109,000	109,000	107,271	(1,729)
Other	7,500	7,500	4,956	(2,544)
Total miscellaneous	117,500	117,500	113,347	(4,153)
TOTAL REVENUES	1,062,500	1,062,500	1,071,716	9,216
EXPENDITURES:				
Culture, education and recreation:				
Personal services	523,200	483,200	405,365	77,835
Materials and services	845,600	885,600	845,772	39,828
Capital outlay	105,800	105,800	8,888	96,912
Contingency	64,650	64,650	-	64,650
TOTAL EXPENDITURES	1,539,250	1,539,250	1,260,025	279,225
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(476,750)	(476,750)	(188,309)	288,441
OTHER FINANCING SOURCES:				
Transfers in	396,750	396,750	396,750	-
TOTAL OTHER FINANCING SOURCES (USES)	396,750	396,750	396,750	-
NET CHANGE IN FUND BALANCE	(80,000)	(80,000)	208,441	288,441
FUND BALANCE, JUNE 30, 2010	80,000	80,000	272,038	192,038
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 480,479	\$ 480,479

**CLACKAMAS COUNTY, OREGON
COMMUNITY CORRECTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 2,500	\$ 2,500	\$ 92,162	\$ 89,662
State	6,881,562	6,610,062	6,483,037	(127,025)
Local	95,000	95,000	97,400	2,400
Total intergovernmental	6,979,062	6,707,562	6,672,599	(34,963)
Charges for services:				
Client fees	243,500	243,500	199,653	(43,847)
Other	161,500	161,500	163,143	1,643
Total charges for services	405,000	405,000	362,796	(42,204)
Fines, forfeitures, and penalties	835,000	835,000	916,774	81,774
Miscellaneous:				
Interest	50,000	50,000	13,638	(36,362)
Other	6,000	6,000	13,536	7,536
Total miscellaneous	56,000	56,000	27,174	(28,826)
TOTAL REVENUES	8,275,062	8,003,562	7,979,343	(24,219)
EXPENDITURES:				
Public Protection:				
Personal services	8,900,591	8,900,591	8,579,073	321,518
Materials and services	3,078,130	3,180,630	2,691,378	489,252
Capital outlay	19,000	19,000	13,126	5,874
TOTAL EXPENDITURES	11,997,721	12,100,221	11,283,577	816,644
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,722,659)	(4,096,659)	(3,304,234)	792,425
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	-	-	1,339	1,339
Transfers in	2,373,112	2,747,112	2,747,112	-
TOTAL OTHER FINANCING SOURCES (USES)	2,373,112	2,747,112	2,748,451	1,339
NET CHANGE IN FUND BALANCE	(1,349,547)	(1,349,547)	(555,783)	793,764
FUND BALANCE, JUNE 30, 2010	1,349,547	1,349,547	1,735,412	385,865
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 1,179,629	\$ 1,179,629

**CLACKAMAS COUNTY, OREGON
COUNTY SCHOOL FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 1,200,572	\$ 1,200,572	\$ 1,144,446	\$ (56,126)
Total intergovernmental	1,200,572	1,200,572	1,144,446	(56,126)
Fines, forfeitures, and penalties	600	600	-	(600)
Miscellaneous:				
Interest	-	-	703	703
Total miscellaneous	-	-	703	703
TOTAL REVENUES	1,201,172	1,201,172	1,145,149	(56,023)
EXPENDITURES:				
Culture, education and recreation:				
Materials and services	1,201,172	1,201,172	1,193,962	7,210
TOTAL EXPENDITURES	1,201,172	1,201,172	1,193,962	7,210
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(48,813)	(48,813)
NET CHANGE IN FUND BALANCE	-	-	(48,813)	(48,813)
FUND BALANCE, JUNE 30, 2010	-	-	49,424	49,424
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 611	\$ 611

CLACKAMAS COUNTY, OREGON
BUILDING CODES FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Local	\$ -	\$ -	\$ 107,831	\$ 107,831
Total intergovernmental	-	-	107,831	107,831
Charges for services:				
Client fees	9,000	9,000	16,396	7,396
Other	130,000	130,000	106,158	(23,842)
Total charges for services	139,000	139,000	122,554	(16,446)
Licenses and permits:				
Building	1,675,000	1,764,667	1,208,894	(555,773)
Mobile home	18,500	18,500	18,535	35
Plumbing	634,362	634,362	494,849	(139,513)
Electrical	1,003,172	1,003,172	1,012,293	9,121
Other	348,998	348,998	310,303	(38,695)
Total licenses and permits	3,680,032	3,769,699	3,044,874	(724,825)
Fines, forfeitures, and penalties	7,000	7,000	7,303	303
Miscellaneous:				
Miscellaneous	6,000	6,000	-	(6,000)
Interest	8,250	8,250	4,772	(3,478)
Other	6,000	6,000	1,967	(4,033)
Total miscellaneous	20,250	20,250	6,739	(13,511)
TOTAL REVENUES	3,846,282	3,935,949	3,289,301	(646,648)
EXPENDITURES:				
General government:				
Personal services	2,359,704	2,577,371	2,555,513	21,858
Materials and services	1,245,837	1,315,837	1,273,886	41,951
Contingency	747,874	861,350	-	861,350
TOTAL EXPENDITURES	4,353,415	4,754,558	3,829,399	925,159
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(507,133)	(818,609)	(540,098)	278,511
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	-	-	18,609	18,609
Transfers in	-	98,000	98,000	-
TOTAL OTHER FINANCING SOURCES (USES)	-	98,000	116,609	18,609
NET CHANGE IN FUND BALANCE	(507,133)	(720,609)	(423,489)	297,120
FUND BALANCE, JUNE 30, 2010	507,133	720,609	787,075	66,468
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 363,586	\$ 363,588

**CLACKAMAS COUNTY, OREGON
COMMUNITY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 8,549,747	\$ 8,549,747	\$ 5,967,156	\$ (2,582,591)
Local	1,570,000	1,570,000	2,151,028	581,028
Total intergovernmental	10,119,747	10,119,747	8,118,184	(2,001,563)
Charges for services:				
Charges for services	110,000	110,000	190,267	80,267
Total charges for services	110,000	110,000	190,267	80,267
Miscellaneous:				
Miscellaneous	-	-	1,613	1,613
Interest	32,000	32,000	41,723	9,723
Loan repayments	720,000	720,000	647,372	(72,628)
Other	20,881	20,881	800	(20,081)
Total miscellaneous	772,881	772,881	691,508	(81,373)
TOTAL REVENUES	11,002,628	11,002,628	8,999,959	(2,002,669)
EXPENDITURES:				
Economic development:				
Personal services	818,524	818,524	833,215	(14,691)
Materials and services	10,231,765	10,231,765	7,816,415	2,415,350
TOTAL EXPENDITURES	11,050,289	11,050,289	8,649,630	2,400,659
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(47,661)	(47,661)	350,329	397,990
OTHER FINANCING SOURCES:				
Transfers in	47,661	47,661	47,661	-
TOTAL OTHER FINANCING SOURCES (USES)	47,661	47,661	47,661	-
NET CHANGE IN FUND BALANCE	-	-	397,990	397,990
FUND BALANCE, JUNE 30, 2010	-	-	-	-
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 397,990	\$ 397,990

CLACKAMAS COUNTY, OREGON
EMPLOYER CONTRIBUTIONS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ -	\$ -	\$ 3,953	\$ 3,953
EXPENDITURES:				
General government				
Reserve for future expenditures	2,265,000	2,265,000	-	2,265,000
TOTAL EXPENDITURES	<u>2,265,000</u>	<u>2,265,000</u>	<u>-</u>	<u>2,265,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,265,000)</u>	<u>(2,265,000)</u>	<u>3,953</u>	<u>2,268,953</u>
OTHER FINANCING SOURCES:				
Transfers in	2,265,000	2,265,000	2,265,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,265,000</u>	<u>2,265,000</u>	<u>2,265,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	2,268,953	2,268,953
FUND BALANCE, JUNE 30, 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2011	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,268,953</u>	<u>\$ 2,268,953</u>

CLACKAMAS COUNTY, OREGON
DOG CONTROL FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Shelter fees	\$ 30,000	\$ 30,000	\$ 38,170	\$ 8,170
Total charges for services	30,000	30,000	38,170	8,170
Licenses and permits:				
Animal licenses	480,000	480,000	348,558	(131,442)
Adoption fees	25,500	25,500	48,658	23,158
Total licenses and permits	505,500	505,500	397,216	(108,284)
Fines, forfeitures, and penalties	7,000	7,000	6,355	(645)
Miscellaneous:				
Reimbursements	-	-	81	81
Interest	3,200	3,200	1,050	(2,150)
Contributions	4,500	4,500	28,000	23,500
Other	10,000	10,000	17,213	7,213
Total miscellaneous	17,700	17,700	46,344	28,644
TOTAL REVENUES	560,200	560,200	488,085	(72,115)
EXPENDITURES:				
Health and human services:				
Personal services	988,398	998,398	944,062	54,336
Materials and services	520,747	579,742	540,447	39,295
Contingency	-	150,351	-	150,351
TOTAL EXPENDITURES	1,509,145	1,728,491	1,484,509	243,982
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(948,945)	(1,168,291)	(996,424)	171,867
OTHER FINANCING SOURCES:				
Transfers in	819,789	1,020,140	975,718	(44,422)
TOTAL OTHER FINANCING SOURCES (USES)	819,789	1,020,140	975,718	(44,422)
NET CHANGE IN FUND BALANCE	(129,156)	(148,151)	(20,706)	127,445
FUND BALANCE, JUNE 30, 2010	129,156	148,151	148,152	1
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 127,446	\$ 127,446

**CLACKAMAS COUNTY, OREGON
COMMUNITY SOLUTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 2,817,821	\$ 2,817,821	\$ 2,748,744	\$ (69,077)
State	1,320,055	1,374,055	1,371,776	(2,279)
Local	2,500,714	2,570,714	1,975,945	(594,769)
Total intergovernmental	6,638,590	6,762,590	6,096,465	(666,125)
Charges for services:				
Internal county services	280,017	280,017	615,213	335,196
Education and training	-	-	2,979	2,979
Total charges for services	280,017	280,017	618,192	338,175
Miscellaneous:				
Reimbursements	-	-	9,171	9,171
Contributions	-	-	2,704	2,704
Other	52,186	52,186	75,447	23,261
Total miscellaneous	52,186	52,186	87,322	35,136
TOTAL REVENUES	6,970,793	7,094,793	6,801,979	(292,814)
EXPENDITURES:				
Economic development:				
Personal services	3,968,028	4,067,328	3,561,775	505,553
Materials and services	3,936,223	3,960,923	3,652,781	308,142
TOTAL EXPENDITURES	7,904,251	8,028,251	7,214,556	813,695
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(933,458)	(933,458)	(412,577)	520,881
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	-	-	803	803
Transfers in	614,924	614,924	614,924	-
TOTAL OTHER FINANCING SOURCES (USES)	614,924	614,924	615,727	803
NET CHANGE IN FUND BALANCE	(318,534)	(318,534)	203,150	521,684
FUND BALANCE, JUNE 30, 2010	318,534	318,534	569,843	251,309
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 772,993	\$ 772,993

CLACKAMAS COUNTY, OREGON
FAMILY COURT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Local	\$ 55,000	\$ 55,000	\$ 67,149	\$ 12,149
Total intergovernmental	55,000	55,000	67,149	12,149
Charges for services:				
Client fees	88,080	88,080	106,284	18,204
Conciliation fees	490,576	490,576	592,932	102,356
Other	95,846	95,846	102,036	6,190
Total charges for services	674,502	674,502	801,252	126,750
Licenses and permits:				
Marriage license fees	23,000	23,000	21,980	(1,020)
Total licenses and permits	23,000	23,000	21,980	(1,020)
Miscellaneous:				
Miscellaneous	925	925	-	(925)
Total miscellaneous	925	925	-	(925)
TOTAL REVENUES	753,427	753,427	890,381	136,954
EXPENDITURES:				
General government:				
Personal services	676,777	756,777	718,525	38,252
Materials and services	254,286	254,286	259,315	(5,029)
TOTAL EXPENDITURES	931,063	1,011,063	977,840	33,223
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(177,636)	(257,636)	(87,459)	170,177
OTHER FINANCING SOURCES:				
Transfers in	175,000	255,000	255,000	-
TOTAL OTHER FINANCING SOURCES (USES)	175,000	255,000	255,000	-
NET CHANGE IN FUND BALANCE	(2,636)	(2,636)	167,541	170,177
FUND BALANCE, JUNE 30, 2010	2,636	2,636	45,684	43,048
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 213,225	\$ 213,225

CLACKAMAS COUNTY, OREGON
HEALTH, HOUSING & HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges for services	\$ 425,038	\$ 425,038	\$ 338,117	\$ (86,921)
Internal county services	52,000	52,000	87,481	35,481
Total charges for services	477,038	477,038	425,598	(51,440)
Miscellaneous:				
Interest	-	-	(4,635)	(4,635)
Total miscellaneous	-	-	(4,635)	(4,635)
TOTAL REVENUES	477,038	477,038	420,963	(56,075)
EXPENDITURES:				
Health and human services:				
Personal services	655,776	637,337	633,270	4,067
Materials and services	473,960	492,399	292,451	199,948
TOTAL EXPENDITURES	1,129,736	1,129,736	925,721	204,015
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(652,698)	(652,698)	(504,758)	147,940
OTHER FINANCING SOURCES:				
Transfers in	505,857	505,857	505,857	-
TOTAL OTHER FINANCING SOURCES (USES)	505,857	505,857	505,857	-
NET CHANGE IN FUND BALANCE	(146,841)	(146,841)	1,099	147,940
FUND BALANCE, JUNE 30, 2010	146,841	146,841	241,891	95,049
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 242,990	\$ 242,989

**CLACKAMAS COUNTY, OREGON
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Court fees	\$ 405,460	\$ 405,460	\$ 502,516	\$ 97,056
Other	6,000	6,000	1,384	(4,616)
Total charges for services	411,460	411,460	503,900	92,440
Miscellaneous:				
Interest	2,027	2,027	3,325	1,298
Total miscellaneous	2,027	2,027	3,325	1,298
TOTAL REVENUES	413,487	413,487	507,225	93,738
EXPENDITURES:				
Public protection:				
Personal services	169,643	169,643	164,844	4,799
Materials and services	287,637	287,637	260,426	27,211
Contingency	236,503	236,503	-	236,503
Reserve for future expenditures	226,502	226,502	-	226,502
TOTAL EXPENDITURES	920,285	920,285	425,270	495,015
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(506,798)	(506,798)	81,955	588,753
NET CHANGE IN FUND BALANCE	(506,798)	(506,798)	81,955	588,753
FUND BALANCE, JUNE 30, 2010	506,798	506,798	616,065	109,267
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 698,020	\$ 698,020

**CLACKAMAS COUNTY, OREGON
LIBRARY NETWORK FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
State	\$ 12,341	\$ 12,341	\$ 7,917	\$ (4,424)
Local	9,003	9,003	52,431	43,428
Total intergovernmental	21,344	21,344	60,348	39,004
Charges for services:				
Charges for services	2,672	2,672	6,980	4,308
Total charges for services	2,672	2,672	6,980	4,308
Miscellaneous:				
Miscellaneous	50,000	50,000	59,270	9,270
Reimbursements	22,300	22,300	6,194	(16,106)
Interest	2,000	2,000	10,298	8,298
Contributions	3,000	3,000	3,863	863
Other	-	-	454	454
Total miscellaneous	77,300	77,300	80,079	2,779
TOTAL REVENUES	101,316	101,316	147,407	46,091
EXPENDITURES:				
Culture, education and recreation:				
Personal services	2,046,276	2,067,359	1,959,512	107,847
Materials and services	5,661,270	5,973,187	3,494,717	2,478,470
Capital outlay	3,893,903	3,865,150	1,723,909	2,141,241
Contingency	58,870	58,870	-	58,870
TOTAL EXPENDITURES	11,660,319	11,964,566	7,178,138	4,786,428
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(11,559,003)	(11,863,250)	(7,030,731)	4,832,519
OTHER FINANCING SOURCES:				
Transfers in	11,372,905	11,677,152	11,567,141	(110,011)
TOTAL OTHER FINANCING SOURCES (USES)	11,372,905	11,677,152	11,567,141	(110,011)
NET CHANGE IN FUND BALANCE	(186,098)	(186,098)	4,536,410	4,722,508
FUND BALANCE, JUNE 30, 2010	186,098	186,098	214,577	28,479
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 4,750,987	\$ 4,750,987

CLACKAMAS COUNTY, OREGON
PARKS FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 1,393,000	\$ 1,430,500	\$ 152,152	\$ (1,278,348)
State	838,250	838,250	432,726	(405,524)
Local	865,958	865,958	98,075	(767,883)
Total intergovernmental	3,097,208	3,134,708	682,953	(2,451,755)
Charges for services:				
Charges for services	217,148	217,148	192,988	(24,160)
Fines, forfeitures, and penalties	215,792	215,792	335,089	119,297
Miscellaneous:				
Miscellaneous	-	-	1,153	1,153
Contributions	500	500	3,831	3,331
Other	13,626	13,626	16,277	2,651
Total miscellaneous	14,126	14,126	21,261	7,135
TOTAL REVENUES	3,544,274	3,581,774	1,232,291	(2,349,483)
EXPENDITURES:				
Culture, education and recreation:				
Personal services	1,464,364	1,567,364	1,389,732	177,632
Materials and services	1,477,714	1,515,214	1,273,976	241,238
Capital outlay	3,114,403	3,011,403	192,354	2,819,049
TOTAL EXPENDITURES	6,056,481	6,093,981	2,856,062	3,237,919
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,512,207)	(2,512,207)	(1,623,771)	888,436
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	700	700	1,785	1,085
Transfers in	2,511,507	2,511,507	1,667,222	(844,285)
TOTAL OTHER FINANCING SOURCES (USES)	2,512,207	2,512,207	1,669,007	(843,200)
NET CHANGE IN FUND BALANCE	-	-	45,236	45,236
FUND BALANCE, JUNE 30, 2010	-	-	456,452	456,452
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 501,688	\$ 501,688

CLACKAMAS COUNTY, OREGON
BUSINESS & ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 106,700	\$ 106,700	\$ 48,353	\$ (58,347)
State	5,000	5,000	5,165	165
Local	100,000	100,000	-	(100,000)
Total intergovernmental	211,700	211,700	53,518	(158,182)
Charges for services:				
Charges for services	416,800	416,800	423,173	6,373
Total charges for services	416,800	416,800	423,173	6,373
Licenses and permits:				
Licenses and permits	1,000	1,000	11,954	10,954
Total licenses and permits	1,000	1,000	11,954	10,954
Miscellaneous:				
Other	160,600	160,600	198,332	37,732
Total miscellaneous	160,600	160,600	198,332	37,732
TOTAL REVENUES	790,100	790,100	686,977	(103,123)
EXPENDITURES:				
Economic development:				
Personal services	1,068,238	968,238	893,972	74,266
Materials and services	666,304	868,304	559,986	308,318
Contingency	264,236	64,236	-	64,236
TOTAL EXPENDITURES	1,998,778	1,900,778	1,453,958	446,820
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,208,678)	(1,110,678)	(766,981)	343,697
OTHER FINANCING SOURCES:				
Transfers in	1,063,870	965,870	965,870	-
TOTAL OTHER FINANCING SOURCES (USES)	1,063,870	965,870	965,870	-
NET CHANGE IN FUND BALANCE	(144,808)	(144,808)	198,889	343,697
FUND BALANCE, JUNE 30, 2010	144,808	144,808	295,067	150,261
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 493,956	\$ 493,958

**CLACKAMAS COUNTY, OREGON
PLANNING FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ 57,000	\$ 67,733	\$ 10,733
State	79,000	79,000	-	(79,000)
Local	65,000	155,000	101,652	(53,348)
Total intergovernmental	144,000	291,000	169,385	(121,615)
Charges for services:				
Charges for services	-	-	5,968	5,968
Internal county services	318,417	413,417	325,299	(88,118)
Other	424,775	488,675	389,862	(98,813)
Total charges for services	743,192	902,092	721,129	(180,963)
Licenses and permits:				
Licenses and permits	10,000	10,000	13,935	3,935
Total licenses and permits	10,000	10,000	13,935	3,935
Miscellaneous:				
Other	-	-	543	543
Total miscellaneous	-	-	543	543
TOTAL REVENUES	897,192	1,203,092	904,992	(298,100)
EXPENDITURES:				
Economic development:				
Personal services	2,223,936	2,273,936	2,269,366	4,570
Materials and services	994,742	1,100,291	1,005,180	95,111
Contingency	121,359	158,497	-	158,497
TOTAL EXPENDITURES	3,340,037	3,532,724	3,274,546	258,178
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,442,845)	(2,329,632)	(2,369,554)	(39,922)
OTHER FINANCING SOURCES:				
Transfers in	2,306,514	2,306,514	2,306,514	-
Transfers out	-	(200,351)	(155,929)	44,422
TOTAL OTHER FINANCING SOURCES (USES)	2,306,514	2,106,163	2,150,585	44,422
NET CHANGE IN FUND BALANCE	(136,331)	(223,469)	(218,969)	4,500
FUND BALANCE, JUNE 30, 2010	136,331	223,469	221,902	(1,567)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 2,933	\$ 2,933

CLACKAMAS COUNTY, OREGON
PUBLIC LAND CORNER PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges for services	\$ 699,000	\$ 699,000	\$ 692,046	\$ (6,954)
Total charges for services	699,000	699,000	692,046	(6,954)
Licenses and permits:				
Licenses and permits	20,000	20,000	21,600	1,600
Total licenses and permits	20,000	20,000	21,600	1,600
Miscellaneous:				
Interest	5,000	5,000	3,777	(1,223)
Other	5,000	5,000	3,436	(1,564)
Total miscellaneous	10,000	10,000	7,213	(2,787)
TOTAL REVENUES	729,000	729,000	720,859	(8,141)
EXPENDITURES:				
Culture, education and recreation:				
Personal services	849,861	869,861	867,775	2,086
Materials and services	249,038	279,038	255,932	23,106
Contingency	589,784	462,095	-	462,095
TOTAL EXPENDITURES	1,688,683	1,610,994	1,123,707	487,287
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(959,683)	(881,994)	(402,848)	479,146
NET CHANGE IN FUND BALANCE	(959,683)	(881,994)	(402,848)	479,146
FUND BALANCE, JUNE 30, 2010	959,683	881,994	881,995	-
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 479,147	\$ 479,146

CLACKAMAS COUNTY, OREGON
SOCIAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 4,378,747	\$ 5,166,774	\$ 4,907,524	\$ (259,250)
State	7,636,699	7,522,611	6,006,482	(1,516,129)
Local	1,001,278	973,686	830,543	(143,143)
Total intergovernmental	13,016,724	13,663,071	11,744,549	(1,918,522)
Charges for services:				
Charges for services	1,858,714	1,912,780	1,562,930	(349,850)
Total charges for services	1,858,714	1,912,780	1,562,930	(349,850)
Miscellaneous:				
Interest	-	-	7,071	7,071
Contributions	15,000	15,000	26,783	11,783
Other	-	-	38,794	38,794
Total miscellaneous	15,000	15,000	72,648	57,648
TOTAL REVENUES	14,890,438	15,590,851	13,380,127	(2,210,724)
EXPENDITURES:				
Health and human services:				
Personal services	5,974,775	6,399,093	5,617,371	781,722
Materials and services	10,466,274	11,329,309	8,808,448	2,520,861
Capital outlay	70,000	70,000	-	70,000
Contingency	28,244	28,244	-	28,244
Reserve for future expenditures	139,000	383,539	-	383,539
TOTAL EXPENDITURES	16,678,293	18,210,185	14,425,819	3,784,366
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,787,855)	(2,619,334)	(1,045,692)	1,573,642
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	-	-	1,250	1,250
Transfers in	1,487,855	1,662,855	1,662,855	-
TOTAL OTHER FINANCING SOURCES (USES)	1,487,855	1,662,855	1,664,105	1,250
NET CHANGE IN FUND BALANCE	(300,000)	(956,479)	618,413	1,574,892
FUND BALANCE, JUNE 30, 2010	300,000	956,479	1,251,253	294,774
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 1,869,666	\$ 1,869,666

CLACKAMAS COUNTY, OREGON
CODE ENFORCEMENT & SUSTAINABILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 1,895,067	\$ 1,895,067	\$ 1,026,062	\$ (869,005)
Local	368,601	368,601	610,779	242,178
Total intergovernmental	2,263,668	2,263,668	1,636,841	(626,827)
Charges for services:				
Charges for services	611,354	611,354	649,968	38,614
Licenses and permits:				
Licenses and permits	978,000	978,000	1,239,816	261,816
Fines, forfeitures, and penalties	10,000	10,000	11,375	1,375
Miscellaneous:				
Interest	6,552	6,552	6,750	198
Other	3,000	3,000	25,219	22,219
Total miscellaneous	9,552	9,552	31,969	22,417
TOTAL REVENUES	3,872,574	3,872,574	3,569,969	(302,605)
EXPENDITURES:				
General government:				
Personal services	1,500,538	1,500,538	1,443,069	57,469
Materials and services	2,707,098	2,417,098	1,851,318	565,780
Capital outlay	75,000	365,000	403,499	(38,499)
Contingency	231,651	58,459	-	58,459
Reserve for future expenditures	894,770	894,770	-	894,770
TOTAL EXPENDITURES	5,409,057	5,235,865	3,697,886	1,537,979
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,536,483)	(1,363,291)	(127,917)	1,235,374
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	1,000	1,000	-	(1,000)
Transfers in	225,000	225,000	225,000	-
TOTAL OTHER FINANCING SOURCES (USES)	226,000	226,000	225,000	(1,000)
NET CHANGE IN FUND BALANCE	(1,310,483)	(1,137,291)	97,083	1,234,374
FUND BALANCE, JUNE 30, 2010	1,310,483	1,137,291	1,137,291	-
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 1,234,374	\$ 1,234,374

**CLACKAMAS COUNTY, OREGON
SUNNYSIDE VILLAGE PARK ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Licenses and permits:				
Licenses and permits	\$ -	\$ -	\$ 19,440	\$ 19,440
Total licenses and permits	-	-	19,440	19,440
Miscellaneous:				
Interest	5,000	5,000	1,554	(3,446)
Total miscellaneous	5,000	5,000	1,554	(3,446)
TOTAL REVENUES	5,000	5,000	20,994	15,994
EXPENDITURES:				
Culture, education and recreation:				
Materials and services	326,271	316,044	-	316,044
TOTAL EXPENDITURES	326,271	316,044	-	316,044
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(321,271)	(311,044)	20,994	332,038
NET CHANGE IN FUND BALANCE	(321,271)	(311,044)	20,994	332,038
FUND BALANCE, JUNE 30, 2010	321,271	311,044	311,044	-
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 332,038	\$ 332,038

CLACKAMAS COUNTY, OREGON
SUNNYSIDE VILLAGE PARK ROAD FRONTAGE CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges for services	\$ -	\$ -	\$ 5,385	\$ 5,385
Total charges for services	-	-	5,385	5,385
Miscellaneous:				
Interest	1,000	1,000	604	(396)
Total miscellaneous	1,000	1,000	604	(396)
TOTAL REVENUES	1,000	1,000	5,989	4,989
EXPENDITURES:				
Culture, education and recreation:				
Capital outlay	123,764	123,245	-	123,245
TOTAL EXPENDITURES	123,764	123,245	-	123,245
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(122,764)	(122,245)	5,989	128,234
NET CHANGE IN FUND BALANCE	(122,764)	(122,245)	5,989	128,234
FUND BALANCE, JUNE 30, 2010	122,764	122,245	122,245	-
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 128,234	\$ 128,234

**CLACKAMAS COUNTY, OREGON
EMERGENCY MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 955,963	\$ 1,379,914	\$ 1,063,760	\$ (316,154)
Total intergovernmental	955,963	1,379,914	1,063,760	(316,154)
Charges for services:				
Charges for services	1,600	1,600	500	(1,100)
Total charges for services	1,600	1,600	500	(1,100)
Miscellaneous:				
Miscellaneous	-	-	11,491	11,491
Interest	-	-	(553)	(553)
Contributions	35,000	35,000	950	(34,050)
Total miscellaneous	35,000	35,000	11,888	(23,112)
TOTAL REVENUES	992,563	1,416,514	1,076,148	(340,366)
EXPENDITURES:				
Public protection:				
Personal services	1,389,481	1,389,481	1,342,945	46,536
Materials and services	1,178,266	1,602,217	1,033,473	568,744
TOTAL EXPENDITURES	2,567,747	2,991,698	2,376,418	615,280
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,575,184)	(1,575,184)	(1,300,270)	274,914
OTHER FINANCING SOURCES:				
Transfers in	1,575,184	1,575,184	1,575,184	-
TOTAL OTHER FINANCING SOURCES (USES)	1,575,184	1,575,184	1,575,184	-
NET CHANGE IN FUND BALANCE	-	-	274,914	274,914
FUND BALANCE, JUNE 30, 2010	-	-	-	-
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 274,914	\$ 274,914

CLACKAMAS COUNTY, OREGON
JUVENILE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 202,678	\$ 450,715	\$ 600,926	\$ 150,211
State	451,665	548,355	879,980	331,625
Local	-	-	64,590	64,590
Total intergovernmental	654,343	999,070	1,545,496	546,426
Charges for services:				
Charges for services	646,257	646,874	128,512	(518,362)
Total charges for services	646,257	646,874	128,512	(518,362)
Fines, forfeitures, and penalties	25,000	25,000	18,392	(6,608)
Miscellaneous:				
Reimbursements	575,064	575,064	-	(575,064)
Other	4,000	4,000	3,843	(157)
Total miscellaneous	579,064	579,064	3,843	(575,221)
TOTAL REVENUES	1,904,664	2,250,008	1,696,243	(553,765)
EXPENDITURES:				
Public protection:				
Personal services	4,474,402	4,571,147	4,354,176	216,971
Materials and services	3,904,129	5,027,348	3,566,052	1,461,296
TOTAL EXPENDITURES	8,378,531	9,598,495	7,920,228	1,678,267
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,473,867)	(7,348,487)	(6,223,985)	1,124,502
OTHER FINANCING SOURCES:				
Transfers in	5,988,324	6,130,824	6,084,552	(46,272)
TOTAL OTHER FINANCING SOURCES (USES)	5,988,324	6,130,824	6,084,552	(46,272)
NET CHANGE IN FUND BALANCE	(485,543)	(1,217,663)	(139,433)	1,078,230
FUND BALANCE, JUNE 30, 2010	485,543	1,217,663	1,169,340	(48,325)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 1,029,907	\$ 1,029,905

**CLACKAMAS COUNTY, OREGON
TRANSIENT ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Hotel and motel occupancy tax	\$ 2,459,700	\$ 2,459,700	\$ 2,683,197	\$ 223,497
Miscellaneous:				
Interest	4,000	4,000	1,126	(2,874)
Total miscellaneous	4,000	4,000	1,126	(2,874)
TOTAL REVENUES	2,463,700	2,463,700	2,684,323	220,623
EXPENDITURES:				
Culture, education and recreation:				
Materials and services	49,195	50,725	50,725	-
TOTAL EXPENDITURES	49,195	50,725	50,725	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,414,505	2,412,975	2,633,598	220,623
OTHER FINANCING SOURCES:				
Transfers out	(2,414,505)	(2,490,905)	(2,490,905)	-
TOTAL OTHER FINANCING SOURCES (USES)	(2,414,505)	(2,490,905)	(2,490,905)	-
NET CHANGE IN FUND BALANCE	-	(77,930)	142,693	220,623
FUND BALANCE, JUNE 30, 2010	-	77,930	77,926	-
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 220,619	\$ 220,623

CLACKAMAS COUNTY, OREGON
TRANSPORTATION SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
General government	\$ 2,517	\$ 2,517	\$ 9,736	\$ 7,219
Total charges for services	2,517	2,517	9,736	7,219
Licenses and permits:				
Licenses and permits	1,174,367	1,174,367	190,765	(983,602)
Total licenses and permits	1,174,367	1,174,367	190,765	(983,602)
Miscellaneous:				
Interest	16,102	16,102	34,718	18,616
Total miscellaneous	16,102	16,102	34,718	18,616
TOTAL REVENUES	1,192,986	1,192,986	235,219	(957,767)
EXPENDITURES:				
Public ways and facilities:				
Materials and services	299,227	299,227	109,922	189,305
Debt Service				
Principle	791,200	791,200	791,200	-
Contingency	707,213	1,052,672	-	1,052,672
TOTAL EXPENDITURES	1,797,640	2,143,099	901,122	1,241,977
EXCESS (DEFICIENCY) OF REVENUES				
 OVER EXPENDITURES	(604,654)	(950,113)	(665,903)	284,210
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	100,000	100,000	-	(100,000)
Transfers out	(2,395,739)	(2,395,739)	(1,140,045)	1,255,694
TOTAL OTHER FINANCING				
 SOURCES (USES)	(2,295,739)	(2,295,739)	(1,140,045)	1,155,694
NET CHANGE IN FUND BALANCE	(2,900,393)	(3,245,852)	(1,805,948)	1,439,904
FUND BALANCE, JUNE 30, 2010	2,900,393	3,245,852	3,271,034	25,182
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 1,465,086	\$ 1,465,086

**CLACKAMAS COUNTY, OREGON
DISTRICT ATTORNEY FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 354,800	\$ 391,854	\$ 1,165,330	\$ 773,476
State	1,644,668	1,644,668	711,736	(932,932)
Total intergovernmental	1,999,468	2,036,522	1,877,066	(159,456)
Charges for services:				
Charges for services	-	190,000	236,538	46,538
Total charges for services	-	190,000	236,538	46,538
Miscellaneous:				
Interest	2,000	2,000	(885)	(2,885)
Contributions	100	100	-	(100)
Other	326,788	326,788	125,996	(200,792)
Total miscellaneous	328,888	328,888	125,111	(203,777)
TOTAL REVENUES	2,328,356	2,555,410	2,238,715	(316,695)
EXPENDITURES:				
Public protection:				
Personal services	8,414,596	8,444,200	8,004,684	439,516
Materials and services	2,221,043	2,329,693	2,143,182	186,511
Capital outlay	-	225,661	227,005	(1,344)
TOTAL EXPENDITURES	10,635,639	10,999,554	10,374,871	624,683
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,307,283)	(8,444,144)	(8,136,156)	307,988
OTHER FINANCING SOURCES:				
Transfers in	7,878,607	7,973,807	7,973,807	-
Transfers out	(76,854)	(76,854)	(30,582)	46,272
TOTAL OTHER FINANCING SOURCES (USES)	7,801,753	7,896,953	7,943,225	46,272
NET CHANGE IN FUND BALANCE	(505,530)	(547,191)	(192,931)	354,260
FUND BALANCE, JUNE 30, 2010	505,530	547,191	661,429	114,238
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 468,498	\$ 468,498

**CLACKAMAS COUNTY, OREGON
JUSTICE COURT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Fines, forfeitures, and penalties	2,000,000	3,000,000	2,894,648	(105,352)
Miscellaneous:				
Interest	-	-	4,499	4,499
Other	-	-	(5,307)	(5,307)
Total miscellaneous	-	-	(808)	(808)
TOTAL REVENUES	2,000,000	3,000,000	2,893,840	(106,160)
EXPENDITURES:				
Public protection:				
Personal services	626,287	626,287	624,334	1,953
Materials and services	299,402	1,446,801	1,337,890	108,911
Debt Service				-
Principle	106,200	106,200	-	106,200
Contingency	328,111	-	-	-
TOTAL EXPENDITURES	1,360,000	2,179,288	1,962,224	217,064
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	640,000	820,712	931,616	110,904
OTHER FINANCING SOURCES:				
Transfers out	(640,000)	(820,712)	-	820,712
TOTAL OTHER FINANCING SOURCES (USES)	(640,000)	(820,712)	-	820,712
NET CHANGE IN FUND BALANCE	-	-	931,616	931,616
FUND BALANCE, JUNE 30, 2010	-	-	(127,398)	(127,398)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 804,218	\$ 804,218

CLACKAMAS COUNTY, OREGON
PUBLIC SAFETY LOCAL OPTION LEVY FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Current	\$ 8,563,188	\$ 8,563,188	\$ 8,395,523	\$ (167,665)
Deliquent	227,500	227,500	324,189	96,689
Total property taxes	8,790,688	8,790,688	8,719,712	(70,976)
Miscellaneous:				
Interest	47,500	47,500	21,999	(25,501)
Total miscellaneous	47,500	47,500	21,999	(25,501)
TOTAL REVENUES	8,838,188	8,838,188	8,741,711	(96,477)
EXPENDITURES:				
Public protection:				
Personal services	7,505,755	7,505,755	7,365,981	139,774
Materials and services	1,431,829	1,595,370	1,385,014	210,356
Contingency	1,071,638	908,097	-	908,097
Reserve for future expenditures	1,606,063	1,606,063	-	1,606,063
TOTAL EXPENDITURES	11,615,285	11,615,285	8,750,995	2,864,290
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,777,097)	(2,777,097)	(9,284)	2,767,813
OTHER FINANCING SOURCES:				
Transfers out	(125,000)	(125,000)	(100,000)	25,000
TOTAL OTHER FINANCING SOURCES (USES)	(125,000)	(125,000)	(100,000)	25,000
NET CHANGE IN FUND BALANCE	(2,902,097)	(2,902,097)	(109,284)	2,792,813
FUND BALANCE, JUNE 30, 2010	2,902,097	2,902,097	3,472,398	570,300
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 3,363,114	\$ 3,363,113
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			98,708	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 3,461,822	

**CLACKAMAS COUNTY, OREGON
PROPERTY MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
State	\$ 13,000	\$ 13,000	\$ -	\$ (13,000)
Total intergovernmental	13,000	13,000	-	(13,000)
Charges for services:				
Charges for services	156,202	156,202	151,202	(5,000)
Total charges for services	156,202	156,202	151,202	(5,000)
Miscellaneous:				
Interest	3,430	3,430	4,225	795
Total miscellaneous	3,430	3,430	4,225	795
TOTAL REVENUES	172,632	172,632	155,427	(17,205)
EXPENDITURES:				
General government:				
Personal services	113,480	113,480	98,564	14,916
Materials and services	201,379	201,379	109,617	91,762
TOTAL EXPENDITURES	314,859	314,859	208,181	106,678
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(142,227)	(142,227)	(52,754)	89,473
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	9,866	9,866	9,074	(792)
TOTAL OTHER FINANCING SOURCES (USES)	9,866	9,866	9,074	(792)
NET CHANGE IN FUND BALANCE	(132,361)	(132,361)	(43,680)	88,681
FUND BALANCE, JUNE 30, 2010	132,361	132,361	85,038	(47,323)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 41,358	\$ 41,358

CLACKAMAS COUNTY, OREGON
COUNTY PAYMENTS ACCOUNT PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 1,962,801	\$ 1,962,801	\$ 590,362	\$ (1,372,439)
Total intergovernmental	1,962,801	1,962,801	590,362	(1,372,439)
Miscellaneous:				
Interest	25,000	25,000	5,020	(19,980)
Total miscellaneous	25,000	25,000	5,020	(19,980)
TOTAL REVENUES	1,987,801	1,987,801	595,382	(1,392,419)
EXPENDITURES:				
General government:				
Materials and services	1,987,801	1,987,801	595,382	1,392,419
TOTAL EXPENDITURES	1,987,801	1,987,801	595,382	1,392,419
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, JUNE 30, 2010	-	-	-	-
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ -	\$ -

CLACKAMAS COUNTY, OREGON
JOINT TRANSPORTATION SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Licenses and permits:				
Licenses and permits	\$ 1,107,502	\$ 1,107,502	\$ 1,181,857	\$ 74,355
Total licenses and permits	1,107,502	1,107,502	1,181,857	74,355
Miscellaneous:				
Miscellaneous	-	-	(1,030)	(1,030)
Interest	51,631	51,631	66,624	14,993
Total miscellaneous	51,631	51,631	65,594	13,963
TOTAL REVENUES	1,159,133	1,159,133	1,247,451	88,318
EXPENDITURES:				
Public ways and facilities:				
Materials and services	322,981	322,981	116,002	206,979
Debt Service				
Principle	1,140,636	1,140,636	1,140,636	-
Contingency	452,356	327,356	-	327,356
Reserve for future expenditures	1,140,636	1,140,636	-	1,140,636
TOTAL EXPENDITURES	3,056,609	2,931,609	1,256,638	1,674,971
EXCESS (DEFICIENCY) OF REVENUES				
 OVER EXPENDITURES	(1,897,476)	(1,772,476)	(9,187)	1,763,289
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	1,000,000	1,000,000	-	(1,000,000)
Transfers in	1,000,000	1,000,000	-	(1,000,000)
Transfers out	(428,706)	(553,706)	(425,268)	128,438
TOTAL OTHER FINANCING				
 SOURCES (USES)	1,571,294	1,446,294	(425,268)	(1,871,562)
NET CHANGE IN FUND BALANCE	(326,182)	(326,182)	(434,455)	(108,273)
FUND BALANCE, JUNE 30, 2010	326,182	326,182	(881,797)	(1,207,979)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ (1,316,252)	\$ (1,316,252)

CLACKAMAS COUNTY, OREGON
TOURISM DEVELOPMENT COUNCIL FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Local	\$ 44,000	\$ 44,000	\$ 51,547	\$ 7,547
Total intergovernmental	44,000	44,000	51,547	7,547
Miscellaneous:				
Interest	6,000	6,000	2,652	(3,348)
Other	12,000	12,000	11,645	(355)
Total miscellaneous	18,000	18,000	14,297	(3,703)
TOTAL REVENUES	62,000	62,000	65,844	3,844
EXPENDITURES:				
Culture, education and recreation:				
Personal services	439,053	499,216	502,848	(3,632)
Materials and services	2,004,914	1,944,751	1,741,716	203,035
Contingency	257,295	333,695	-	333,695
TOTAL EXPENDITURES	2,701,262	2,777,662	2,244,564	533,098
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,639,262)	(2,715,662)	(2,178,720)	536,942
OTHER FINANCING SOURCES:				
Transfers in	2,017,755	2,094,155	2,094,155	-
TOTAL OTHER FINANCING SOURCES (USES)	2,017,755	2,094,155	2,094,155	-
NET CHANGE IN FUND BALANCE	(621,507)	(621,507)	(84,565)	536,942
FUND BALANCE, JUNE 30, 2010	621,507	621,507	694,604	73,099
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 610,039	\$ 610,041

**CLACKAMAS COUNTY, OREGON
PARKS TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal forest reserve timber sales	\$ 625,000	\$ 625,000	\$ 804,737	\$ 179,737
Total intergovernmental	625,000	625,000	804,737	179,737
Charges for services:				
Charges for services	95,000	95,000	68,727	(26,273)
Total charges for services	95,000	95,000	68,727	(26,273)
Miscellaneous:				
Interest	50,000	50,000	11,141	(38,859)
Total miscellaneous	50,000	50,000	11,141	(38,859)
TOTAL REVENUES	770,000	770,000	884,605	114,605
EXPENDITURES:				
Culture, education and recreation:				
Contingency	381,315	381,315	-	381,315
Reserve for future expenditures	1,000,000	1,000,000	-	1,000,000
TOTAL EXPENDITURES	1,381,315	1,381,315	-	1,381,315
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(611,315)	(611,315)	884,605	1,495,920
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	350,000	350,000	-	(350,000)
Transfers out	(2,171,721)	(2,171,721)	(1,501,634)	670,087
TOTAL OTHER FINANCING SOURCES (USES)	(1,821,721)	(1,821,721)	(1,501,634)	320,087
NET CHANGE IN FUND BALANCE	(2,433,036)	(2,433,036)	(617,029)	1,816,007
FUND BALANCE, JUNE 30, 2010	2,433,036	2,433,036	1,995,889	(437,146)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 1,378,860	\$ 1,378,861

CLACKAMAS COUNTY, OREGON
TAX TITLE LAND FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Miscellaneous	\$ -	\$ -	\$ 9,303	\$ 9,303
Interest	27,060	27,060	7,690	(19,370)
Sale of foreclosed property	124,142	124,142	165,909	41,767
Total miscellaneous	151,202	151,202	182,902	31,700
TOTAL REVENUES	151,202	151,202	182,902	31,700
EXPENDITURES:				
General government:				
Materials and services	151,202	151,202	151,202	-
TOTAL EXPENDITURES	151,202	151,202	151,202	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	31,700	31,700
NET CHANGE IN FUND BALANCE	-	-	31,700	31,700
FUND BALANCE, JUNE 30, 2010	-	-	41,403	41,403
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 73,103	\$ 73,103
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Land held for resale			(6,006)	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 67,097	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 5,109,598	\$ 5,109,598	\$ 5,191,191	\$ 81,593
Total Property Taxes	5,109,598	5,109,598	5,191,191	81,593
Intergovernmental:				
Local	57,000	182,000	162,120	(19,880)
Total intergovernmental	57,000	182,000	162,120	(19,880)
Charges for services:				
Charges for services	1,915,662	1,915,662	2,089,346	173,684
Total charges for services	1,915,662	1,915,662	2,089,346	173,684
Miscellaneous:				
Miscellaneous	350,500	350,500	89,999	(260,501)
Interest	11,000	11,000	13,682	2,682
Contributions	12,000	12,000	12,675	675
Total miscellaneous	373,500	373,500	116,356	(257,144)
TOTAL REVENUES	7,455,760	7,580,760	7,559,013	(21,747)
EXPENDITURES:				
Culture, education and recreation:				
Administration	604,340	799,340	789,159	10,181
Park services	1,201,125	1,201,125	1,074,509	126,616
Program services	1,081,493	1,081,493	835,884	245,609
Milwaukie Center	779,268	779,268	722,505	56,763
Aquatic Park	2,012,968	2,012,968	1,826,386	186,582
Community relations	668,960	643,960	455,270	188,690
Planning and natural resources	650,802	705,802	516,300	189,502
Contingency	1,356,250	1,256,250	-	1,256,250
TOTAL EXPENDITURES	8,355,206	8,480,206	6,220,013	2,260,193
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(899,446)	(899,446)	1,339,000	2,238,446
OTHER FINANCING SOURCES:				
Transfers in	31,000	31,000	31,000	-
Transfers out	(880,000)	(880,000)	(864,028)	15,972
TOTAL OTHER FINANCING SOURCES (USES)	(849,000)	(849,000)	(833,028)	15,972
NET CHANGE IN FUND BALANCE	(1,748,446)	(1,748,446)	505,972	2,254,418
FUND BALANCE, JUNE 30, 2010	1,748,446	1,748,446	2,805,547	1,057,100
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	3,311,519	\$ 3,311,518
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			58,813	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 3,370,332	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT NUTRITION AND TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
State	\$ 51,560	\$ 51,560	\$ 54,031	\$ 2,471
Local	193,000	193,000	338,390	145,390
Total intergovernmental	244,560	244,560	392,421	147,861
Miscellaneous:				
Miscellaneous	18,700	18,700	14,640	(4,060)
Interest	1,250	1,250	2,568	1,318
Contributions	139,000	139,000	169,477	30,477
Total miscellaneous	158,950	158,950	186,685	27,735
TOTAL REVENUES	403,510	403,510	579,106	175,596
EXPENDITURES:				
Nutrition division	350,419	355,419	324,720	30,699
Transportation division	132,557	132,557	129,329	3,228
Contingency	537,335	532,335	-	532,335
TOTAL EXPENDITURES	1,020,311	1,020,311	454,049	566,262
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(616,801)	(616,801)	125,057	741,858
OTHER FINANCING SOURCES:				
Transfers in	80,000	80,000	72,200	(7,800)
Transfers out	(6,000)	(6,000)	(6,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	74,000	74,000	66,200	(7,800)
NET CHANGE IN FUND BALANCE	(542,801)	(542,801)	191,257	734,058
FUND BALANCE, JUNE 30, 2010	542,801	542,801	673,843	131,042
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 865,100	\$ 865,100

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SYSTEMS DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Licenses and permits:				
Licenses and permits	\$ 375,087	\$ 375,087	\$ 738,193	\$ 363,106
Total licenses and permits	375,087	375,087	738,193	363,106
Miscellaneous:				
Interest	1,000	1,000	1,979	979
Total miscellaneous	1,000	1,000	1,979	979
TOTAL REVENUES	376,087	376,087	740,172	364,085
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	376,087	376,087	740,172	364,085
OTHER FINANCING SOURCES:				
Transfers out	(379,000)	(379,000)	(379,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(379,000)	(379,000)	(379,000)	-
NET CHANGE IN FUND BALANCE	(2,913)	(2,913)	361,172	364,085
FUND BALANCE, JUNE 30, 2010	2,913	2,913	406,649	403,736
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 767,821	\$ 767,821

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SDC CHARGE ZONE 1 FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Licenses and permits:				
Licenses and permits	\$ 1,000	\$ 1,000	\$ 191	\$ (809)
Total licenses and permits	1,000	1,000	191	(809)
Miscellaneous:				
Interest	-	-	6	6
Total miscellaneous	-	-	6	6
TOTAL REVENUES	1,000	1,000	197	(803)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,000	1,000	197	(803)
OTHER FINANCING SOURCES:				
Transfers out	(4,626)	(4,626)	(3,762)	864
TOTAL OTHER FINANCING SOURCES (USES)	(4,626)	(4,626)	(3,762)	864
NET CHANGE IN FUND BALANCE	(3,626)	(3,626)	(3,565)	61
FUND BALANCE, JUNE 30, 2010	3,626	3,626	3,565	(61)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ -	\$ -

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SDC CHARGE ZONE 2 FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Licenses and permits:				
Licenses and permits	\$ 55,000	\$ 55,000	\$ 264,569	\$ 209,569
Total licenses and permits	55,000	55,000	264,569	209,569
Miscellaneous:				
Interest	600	600	1,019	419
Total miscellaneous	600	600	1,019	419
TOTAL REVENUES	55,600	55,600	265,588	209,988
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	55,600	55,600	265,588	209,988
OTHER FINANCING SOURCES:				
Transfers out	(77,014)	(77,014)	(77,014)	-
TOTAL OTHER FINANCING SOURCES (USES)	(77,014)	(77,014)	(77,014)	-
NET CHANGE IN FUND BALANCE	(21,414)	(21,414)	188,574	209,988
FUND BALANCE, JUNE 30, 2010	21,414	21,414	252,722	231,308
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 441,296	\$ 441,296

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SDC CHARGE ZONE 3 FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Licenses and permits:				
Licenses and permits	\$ 200,000	\$ 200,000	\$ 400,233	\$ 200,233
Total licenses and permits	200,000	200,000	400,233	200,233
Miscellaneous:				
Interest	100	100	521	421
Total miscellaneous	100	100	521	421
TOTAL REVENUES	200,100	200,100	400,754	200,654
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	200,100	200,100	400,754	200,654
OTHER FINANCING SOURCES:				
Transfers out	(270,216)	(270,216)	(270,216)	-
TOTAL OTHER FINANCING SOURCES (USES)	(270,216)	(270,216)	(270,216)	-
NET CHANGE IN FUND BALANCE	(70,116)	(70,116)	130,538	200,654
FUND BALANCE, JUNE 30, 2010	70,116	70,116	148,752	78,636
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 279,290	\$ 279,290

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY ENHANCED LAW ENFORCEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 5,104,997	\$ 5,104,997	\$ 5,120,963	\$ 15,966
Total property taxes	5,104,997	5,104,997	5,120,963	15,966
Miscellaneous:				
Interest	5,000	5,000	4,062	(938)
Total miscellaneous	5,000	5,000	4,062	(938)
TOTAL REVENUES	5,109,997	5,109,997	5,125,025	15,028
EXPENDITURES:				
Public protection:				
Materials and services	4,984,439	4,984,439	4,978,850	5,589
Debt Service				-
Principle	75,000	75,000	75,000	-
Interest and fiscal charges	107,080	107,080	107,080	-
TOTAL EXPENDITURES	5,166,519	5,166,519	5,160,930	5,589
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(56,522)	(56,522)	(35,905)	20,617
NET CHANGE IN FUND BALANCE	(56,522)	(56,522)	(35,905)	20,617
FUND BALANCE, JUNE 30, 2010	56,522	56,522	132,887	76,364
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	96,982	\$ 96,981
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			58,227	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 155,209	

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY EXTENSION AND 4-H SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 1,714,300	\$ 1,714,300	\$ 1,703,846	\$ (10,454)
Total property taxes	1,714,300	1,714,300	1,703,846	(10,454)
Miscellaneous:				
Interest	-	-	6,689	6,689
Total miscellaneous	-	-	6,689	6,689
TOTAL REVENUES	1,714,300	1,714,300	1,710,535	(3,765)
EXPENDITURES:				
Culture, education and recreation:				
Materials and services	1,138,618	1,138,618	891,242	247,376
Contingency	324,142	324,142	-	324,142
Reserve for future expenditures	1,000,000	1,000,000	-	1,000,000
TOTAL EXPENDITURES	2,462,760	2,462,760	891,242	1,571,518
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(748,460)	(748,460)	819,293	1,567,753
NET CHANGE IN FUND BALANCE	(748,460)	(748,460)	819,293	1,567,753
FUND BALANCE, JUNE 30, 2010	748,460	748,460	866,538	118,078
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	1,685,831	\$ 1,685,831
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			15,234	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 1,701,065	

CLACKAMAS COUNTY, OREGON
LIBRARY DISTRICT OF CLACKAMAS COUNTY FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 12,741,095	\$ 12,741,095	\$ 12,862,930	\$ 121,835
Delinquent	737,513	737,513	268,316	(469,197)
Total property taxes	13,478,608	13,478,608	13,131,246	(347,362)
Miscellaneous:				
Interest	24,000	24,000	9,237	(14,763)
Total miscellaneous	24,000	24,000	9,237	(14,763)
TOTAL REVENUES	13,502,608	13,502,608	13,140,483	(362,125)
EXPENDITURES:				
Culture, education and recreation:				
Payments to other governments	10,784,765	10,784,765	10,490,036	294,729
Interagency transfers	-	-	-	-
TOTAL EXPENDITURES	10,784,765	10,784,765	10,490,036	294,729
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,717,843	2,717,843	2,650,447	(67,396)
NET CHANGE IN FUND BALANCE	-	-	(4,192)	(4,192)
FUND BALANCE, JUNE 30, 2010	-	-	70,177	70,177
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	65,985	\$ 65,985
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			117,106	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 183,091	

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NONMAJOR DEBT SERVICE FUNDS

These funds account for the payment of principal and interest on urban renewal bonds, general obligation, and Bancroft improvement bonds. Revenue is mainly derived from property taxes, charges for services, and collections on special assessments levied against property owners. Funds included in this fund category are:

- Local Improvement District September 15, 2000 Issue Fund
- Public Service Building Debt Service Fund
- Development Services Building Debt Service Fund
- Public Safety Training Center Debt Service Fund
- Sheriff Facilities Debt Service Fund
- Clackamas County Development Agency:
 - Clackamas Town Center Tax Increment Fund
 - Clackamas Industrial Area Tax Increment Fund
 - Government Camp Tax Increment Fund
 - North Clackamas Revitalization Area Tax Increment Fund
- North Clackamas Parks and Recreation District:
 - Series 2010 Debt Service Fund
 - Series 2008 Debt Service Fund
- Estacada Area County Service District for Library Services Debt Service Fund

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2011**

	Clackamas County Development Agency								North Clackamas Parks and Recreation District			
	Local Improvement District September 15, 2000 Issue Fund	Public Service Building Debt Service Fund	Development Services Building Debt Service Fund	Public Safety Training Center Debt Service Fund	Sheriff Facilities Debt Service Fund	Clackamas Town Center Tax Increment Fund	Clackamas Industrial Area Tax Increment Fund	North Clackamas Revitalization Tax Increment Fund	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	North Clackamas Parks and Recreation District Series 2008 Debt Service Fund	Estacada Area County Service District for Library Services Debt Service Fund	Total
ASSETS												
Cash and Investments	\$ 310,708	\$ 3,838	\$ -	\$ 4,078	\$ 11,038	\$ 29,001,839	\$ 6,513,234	\$ 7,540,816	\$ 83,093	\$ 251	\$ 12,636	\$ 43,481,531
Taxes receivable	-	-	-	-	-	676,847	-	81,440	-	-	1,426	759,713
Assessment receivable	675,000	-	-	-	-	-	-	-	-	-	-	675,000
Due from other funds	-	-	44,514	-	-	-	100,150	-	-	-	-	144,664
Interfund loan receivable	-	-	-	-	-	-	252,278	-	-	-	-	252,278
TOTAL ASSETS	\$ 985,708	\$ 3,838	\$ 44,514	\$ 4,078	\$ 11,038	\$ 29,678,686	\$ 6,865,662	\$ 7,622,256	\$ 83,093	\$ 251	\$ 14,062	\$ 45,313,186
LIABILITIES AND FUND BALANCES												
Liabilities:												
Book overdraft	\$ -	\$ -	\$ 25,551	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	25,551
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	6,613,384	3,737,677	-	-	-	10,351,061
Retainage payable	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	675,000	-	-	-	-	548,732	-	66,025	-	-	1,426	1,291,183
TOTAL LIABILITIES	675,000	-	25,551	-	-	548,732	6,613,384	3,803,702	-	-	1,426	11,667,795
Fund balances:												
Nonspendable	-	-	-	-	-	-	252,278	-	-	-	-	252,278
Restricted	-	3,838	18,963	4,078	11,038	29,129,954	-	3,818,554	-	251	12,636	32,999,312
Assigned	310,708	-	-	-	-	-	-	-	83,093	-	-	393,801
TOTAL FUND BALANCES	310,708	3,838	18,963	4,078	11,038	29,129,954	252,278	3,818,554	83,093	251	12,636	33,645,391
	\$ 985,708	\$ 3,838	\$ 44,514	\$ 4,078	\$ 11,038	\$ 29,678,686	\$ 6,865,662	\$ 7,622,256	\$ 83,093	\$ 251	\$ 14,062	\$ 45,313,186

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Clackamas County Development Agency								North Clackamas Parks and Recreation District			
	Local Improvement District September 15, 2000 Issue Fund	Public Service Building Debt Service Fund	Development Services Building Debt Service Fund	Public Safety Training Center Debt Service Fund	Sheriff Facilities Debt Service Fund	Clackamas Town Center Tax Increment Fund	Clackamas Industrial Area Tax Increment Fund	North Clackamas Revitalization Tax Increment Fund	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	North Clackamas Parks and Recreation District Series 2008 Debt Service Fund	Estacada Area County Service District for Library Services Debt Service Fund	Total
REVENUES:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,087,972	\$ -	\$ 1,431,320	\$ -	\$ -	\$ 1,172	\$ 13,520,464
Special assessment collections	129,636	-	-	-	-	-	-	-	-	-	-	129,636
Interest	1,342	627	3,486	1,270	2,602	197,607	66,882	23,996	270	2	200	298,284
Charges for services	-	916,939	1,535,719	-	-	-	-	-	-	-	-	2,452,658
Miscellaneous	-	-	-	-	-	-	-	7,706	-	-	-	7,706
TOTAL REVENUES	130,978	917,566	1,539,205	1,270	2,602	12,285,579	66,882	1,463,022	270	2	1,372	16,408,748
EXPENDITURES:												
Public ways and facilities												
Debt Service												
Principle	-	230,000	1,890,000	205,000	1,285,000	5,999,610	-	-	295,000	305,000	-	10,209,610
Interest and fiscal charges	91,000	686,940	1,881,081	169,740	1,353,550	859,942	-	-	196,828	260,563	-	5,499,644
Miscellaneous	-	-	-	-	-	-	-	30,803	-	-	-	30,803
TOTAL EXPENDITURES	91,000	916,940	3,771,081	374,740	2,638,550	6,859,552	-	30,803	491,828	565,563	-	15,740,057
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	39,978	626	(2,231,876)	(373,470)	(2,635,948)	5,426,027	66,882	1,432,219	(491,558)	(565,561)	1,372	668,691
OTHER FINANCING SOURCES (USES):												
Issuance of debt	-	-	-	-	-	-	-	6,000,000	-	-	-	6,000,000
Transfers in	-	-	2,243,639	374,740	2,610,675	-	-	-	491,828	565,563	-	6,286,445
Transfers out	-	-	-	-	-	-	(6,613,235)	(3,710,625)	-	-	-	(10,323,860)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	2,243,639	374,740	2,610,675	-	(6,613,235)	2,289,375	491,828	565,563	-	1,962,585
NET CHANGE IN FUND BALANCE	39,978	626	11,763	1,270	(25,273)	5,426,027	(6,546,353)	3,721,594	270	2	1,372	2,631,276
FUND BALANCE, JUNE 30, 2010	270,730	3,212	7,200	2,808	36,311	23,703,927	6,798,631	96,960	82,823	249	11,264	31,014,115
FUND BALANCE, JUNE 30, 2011	\$ 310,708	\$ 3,838	\$ 18,963	\$ 4,078	\$ 11,038	\$ 29,129,954	\$ 252,278	\$ 3,818,554	\$ 83,093	\$ 251	\$ 12,636	\$ 33,645,391

CLACKAMAS COUNTY, OREGON
LOCAL IMPROVEMENT DISTRICT SEPTEMBER 15, 2000 ISSUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 6,000	\$ 6,000	\$ 1,342	\$ (4,658)
Special assessment collections	125,000	125,000	129,636	4,636
Total miscellaneous	131,000	131,000	130,978	(22)
TOTAL REVENUES	131,000	131,000	130,978	(22)
EXPENDITURES:				
Public ways and facilities:				
Debt Service				
Interest and fiscal charges	400,731	400,731	91,000	309,731
TOTAL EXPENDITURES	400,731	400,731	91,000	309,731
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(269,731)	(269,731)	39,978	309,709
NET CHANGE IN FUND BALANCE	(269,731)	(269,731)	39,978	309,709
FUND BALANCE, JUNE 30, 2010	269,731	269,731	270,730	999
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 310,708	\$ 310,708

CLACKAMAS COUNTY, OREGON
PUBLIC SERVICE BUILDING DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges for services	\$ 916,940	\$ 916,940	\$ 916,939	\$ (1)
Total charges for services	916,940	916,940	916,939	(1)
Miscellaneous:				
Interest	500	500	627	127
Total miscellaneous	500	500	627	127
TOTAL REVENUES	917,440	917,440	917,566	126
EXPENDITURES:				
Public ways and facilities:				
Debt Service				
Principle	230,000	230,000	230,000	-
Interest and fiscal charges	686,940	686,940	686,940	-
Contingency	2,914	2,914	-	2,914
TOTAL EXPENDITURES	919,854	919,854	916,940	2,914
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,414)	(2,414)	626	3,040
NET CHANGE IN FUND BALANCE	(2,414)	(2,414)	626	3,040
FUND BALANCE, JUNE 30, 2010	2,414	2,414	3,212	798
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 3,838	\$ 3,838

CLACKAMAS COUNTY, OREGON
DEVELOPMENT SERVICES BUILDING DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges for services	\$ 1,525,442	\$ 1,525,442	\$ 1,535,719	\$ 10,277
Total charges for services	1,525,442	1,525,442	1,535,719	10,277
Miscellaneous:				
Interest	10,000	10,000	3,486	(6,514)
Total miscellaneous	10,000	10,000	3,486	(6,514)
TOTAL REVENUES	1,535,442	1,535,442	1,539,205	3,763
EXPENDITURES:				
Public ways and facilities:				
Debt Service				
Principle	1,890,000	1,890,000	1,890,000	-
Interest and fiscal charges	1,881,081	1,881,081	1,881,081	-
Contingency	11,151	11,151	-	11,151
TOTAL EXPENDITURES	3,782,232	3,782,232	3,771,081	11,151
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,246,790)	(2,246,790)	(2,231,876)	14,914
OTHER FINANCING SOURCES:				
Transfers in	2,243,639	2,243,639	2,243,639	-
TOTAL OTHER FINANCING SOURCES (USES)	2,243,639	2,243,639	2,243,639	-
NET CHANGE IN FUND BALANCE	(3,151)	(3,151)	11,763	14,914
FUND BALANCE, JUNE 30, 2010	3,151	3,151	7,200	4,049
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 18,963	\$ 18,963

CLACKAMAS COUNTY, OREGON
PUBLIC SAFETY TRAINING CENTER DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 5,000	\$ 5,000	\$ 1,270	\$ (3,730)
Total miscellaneous	5,000	5,000	1,270	(3,730)
TOTAL REVENUES	5,000	5,000	1,270	(3,730)
EXPENDITURES:				
Public ways and facilities:				
Debt Service				
Principle	205,000	205,000	205,000	-
Interest and fiscal charges	169,740	169,740	169,740	-
Contingency	8,191	8,191	-	8,191
TOTAL EXPENDITURES	382,931	382,931	374,740	8,191
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(377,931)	(377,931)	(373,470)	4,461
OTHER FINANCING SOURCES:				
Transfers in	374,740	374,740	374,740	-
TOTAL OTHER FINANCING SOURCES (USES)	374,740	374,740	374,740	-
NET CHANGE IN FUND BALANCE	(3,191)	(3,191)	1,270	4,461
FUND BALANCE, JUNE 30, 2010	3,191	3,191	2,808	2,808
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 4,078	\$ 7,269

CLACKAMAS COUNTY, OREGON
SHERIFF FACILITIES DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 1,000	\$ 1,000	\$ 2,602	\$ 1,602
Total miscellaneous	1,000	1,000	2,602	1,602
TOTAL REVENUES	1,000	1,000	2,602	1,602
EXPENDITURES:				
Public ways and facilities:				
Debt Service				
Principle	1,285,000	1,285,000	1,285,000	-
Interest and fiscal charges	1,353,550	1,353,550	1,353,550	-
Contingency	5,000	5,000	-	5,000
TOTAL EXPENDITURES	2,643,550	2,643,550	2,638,550	5,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,642,550)	(2,642,550)	(2,635,948)	6,602
OTHER FINANCING SOURCES:				
Transfers in	2,610,675	2,610,675	2,610,675	-
TOTAL OTHER FINANCING SOURCES (USES)	2,610,675	2,610,675	2,610,675	-
NET CHANGE IN FUND BALANCE	(31,875)	(31,875)	(25,273)	6,602
FUND BALANCE, JUNE 30, 2010	31,875	31,875	36,311	4,436
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 11,038	\$ 11,038

CLACKAMAS COUNTY, OREGON
CLACKAMAS TOWN CENTER TAX INCREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 10,348,456	\$ 10,348,456	\$ 12,087,613	\$ 1,739,157
Miscellaneous:				
Interest	250,000	250,000	194,439	(55,561)
TOTAL REVENUES	10,598,456	10,598,456	12,282,052	1,683,596
EXPENDITURES:				
Public ways and facilities:				
Debt Service				
Principle	5,999,610	5,999,610	5,999,610	-
Interest and fiscal charges	856,774	856,774	856,774	-
Contingency	4,000,000	4,000,000	-	4,000,000
Reserve for future expenditures	19,712,933	19,712,933	-	19,712,933
TOTAL EXPENDITURES	30,569,317	30,569,317	6,856,384	23,712,933
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(19,970,861)	(19,970,861)	5,425,668	25,396,529
OTHER FINANCING SOURCES:				
Transfers out	(1,000,000)	(1,000,000)	-	1,000,000
TOTAL OTHER FINANCING SOURCES (USES)	(1,000,000)	(1,000,000)	-	1,000,000
NET CHANGE IN FUND BALANCE	(20,970,861)	(20,970,861)	5,425,668	26,396,529
FUND BALANCE, JUNE 30, 2010	20,970,861	20,970,861	23,576,171	2,605,310
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	29,001,839	\$ 29,001,839
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			128,115	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 29,129,954	

CLACKAMAS COUNTY, OREGON
CLACKAMAS INDUSTRIAL AREA TAX INCREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 80,000	\$ 80,000	\$ 49,851	\$ (30,149)
OTHER FINANCING SOURCES:				
Transfers in*	100,000	100,000	100,000	-
Transfers out	(6,679,908)	(6,679,908)	(6,613,235)	66,673
TOTAL OTHER FINANCING SOURCES (USES)	<u>(6,579,908)</u>	<u>(6,579,908)</u>	<u>(6,513,235)</u>	<u>66,673</u>
NET CHANGE IN FUND BALANCE	(6,499,908)	(6,499,908)	(6,463,384)	36,524
FUND BALANCE, JUNE 30, 2010	<u>6,499,908</u>	<u>6,499,908</u>	<u>6,463,384</u>	<u>(36,524)</u>
FUND BALANCE, JUNE 30, 2011	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ADJUSTEMENT TO ACCOUNTING PRINCIPLES
GENERALLY ACCEPTED IN THE UNITED
STATES OF AMERICA (US GAAP BASIS):**

Property taxes susceptible to accrual,
recognized as revenue on the US GAAP basis

	<u>252,278</u>
FUND BALANCE - US GAAP BASIS, June 30, 2011	<u><u>\$ 252,278</u></u>

*Includes repayment of interfund loan in the amount of \$82,969 in principal and \$17,031 in interest.

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS REVITALIZATION TAX INCREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes	\$ 946,771	\$ 946,771	\$ 1,425,088	\$ 478,317
Interest	2,000	2,000	23,996	21,996
Other	-	-	7,706	7,706
TOTAL REVENUES	<u>948,771</u>	<u>948,771</u>	<u>1,456,790</u>	<u>508,019</u>
EXPENDITURES:				
Public ways and facilities:				
Debt Service				
Principle	750,000	750,000	-	750,000
Bond miscellaneous charges	645,000	645,000	30,803	614,197
Contingency	635,000	635,000	-	635,000
Reserve for future expenditures	336,928	336,928	-	336,928
TOTAL EXPENDITURES	<u>2,366,928</u>	<u>2,366,928</u>	<u>30,803</u>	<u>2,336,125</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,418,157)</u>	<u>(1,418,157)</u>	<u>1,425,987</u>	<u>2,844,144</u>
OTHER FINANCING SOURCES:				
Issuance of debt	5,000,000	5,000,000	6,000,000	1,000,000
Transfers out	(3,710,625)	(3,710,625)	(3,710,625)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,289,375</u>	<u>1,289,375</u>	<u>2,289,375</u>	<u>1,000,000</u>
NET CHANGE IN FUND BALANCE	<u>(128,782)</u>	<u>(128,782)</u>	<u>3,715,362</u>	<u>3,844,144</u>
FUND BALANCE, JUNE 30, 2010	<u>128,782</u>	<u>128,782</u>	<u>87,777</u>	<u>(41,005)</u>
FUND BALANCE, JUNE 30, 2011	<u>\$ -</u>	<u>\$ -</u>	<u>3,803,139</u>	<u>\$ 3,803,139</u>
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>15,415</u>	
FUND BALANCE - US GAAP BASIS, June 30, 2011			<u>\$ 3,818,554</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2010 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Miscellaneous:				
Interest	\$ -	\$ -	\$ 270	\$ 270
EXPENDITURES:				
Public ways and facilities:				
Debt Service				
Principle	295,000	295,000	295,000	-
Interest and fiscal charges	196,828	196,828	196,828	-
Reserve for future expenditures	97,072	97,072	-	97,072
TOTAL EXPENDITURES	<u>588,900</u>	<u>588,900</u>	<u>491,828</u>	<u>97,072</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(588,900)</u>	<u>(588,900)</u>	<u>(491,558)</u>	<u>97,342</u>
OTHER FINANCING SOURCES:				
Transfers in	500,000	500,000	491,828	(8,172)
TOTAL OTHER FINANCING SOURCES (USES)	<u>500,000</u>	<u>500,000</u>	<u>491,828</u>	<u>(8,172)</u>
NET CHANGE IN FUND BALANCE	<u>(88,900)</u>	<u>(88,900)</u>	<u>270</u>	<u>89,170</u>
FUND BALANCE, JUNE 30, 2010	<u>88,900</u>	<u>88,900</u>	<u>82,823</u>	<u>(6,078)</u>
FUND BALANCE, JUNE 30, 2011	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,093</u>	<u>\$ 83,092</u>

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2008 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 300	\$ 300	\$ 2	\$ (298)
EXPENDITURES:				
Public ways and facilities:				
Debt Service				
Principle	305,000	305,000	305,000	-
Interest and fiscal charges	260,563	260,563	260,563	-
Reserve for future expenditures	141,544	141,544	-	141,544
TOTAL EXPENDITURES	707,107	707,107	565,563	141,544
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(706,807)	(706,807)	(565,561)	141,246
OTHER FINANCING SOURCES:				
Transfers in	566,000	566,000	565,563	(437)
TOTAL OTHER FINANCING SOURCES (USES)	566,000	566,000	565,563	(437)
NET CHANGE IN FUND BALANCE	(140,807)	(140,807)	2	140,809
FUND BALANCE, JUNE 30, 2010	140,807	140,807	249	(140,557)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 251	\$ 252

CLACKAMAS COUNTY, OREGON
ESTACADA AREA COUNTY SERVICE DISTRICT FOR LIBRARY SERVICES DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 1,500	\$ 1,500	\$ 1,725	\$ 225
Total property taxes	1,500	1,500	1,725	225
Miscellaneous:				
Interest	100	100	200	100
Total miscellaneous	100	100	200	100
TOTAL REVENUES	1,600	1,600	1,925	325
EXPENDITURES:				
Public ways and facilities:				
Contingency	11,963	11,963	-	11,963
TOTAL EXPENDITURES	11,963	11,963	-	11,963
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,363)	(10,363)	1,925	12,288
NET CHANGE IN FUND BALANCE	(10,363)	(10,363)	1,925	12,288
FUND BALANCE, JUNE 30, 2010	10,363	10,363	10,711	349
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 12,636	\$ 12,637

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for revenue derived primarily from sale of bonds, grants and transfers from other funds. Funds included in this fund category are:

MAJOR CAPITAL PROJECTS FUND

- DTD Capital Projects Fund

NONMAJOR CAPITAL PROJECTS FUNDS

- Capital Projects Reserve Fund
- Local Improvement District Capital Projects Fund
- Clackamas Broadband Innovation Initiative Fund
- Fleet Replacement Reserve Fund
- Clackamas County Development Agency:
 - Clackamas Town Center Development Area Fund
 - Clackamas Industrial Development Area Fund
 - Government Camp Development Area Fund
 - North Clackamas Revitalization Area Fund
- North Clackamas Parks and Recreation District:
 - Capital Projects Fund
 - Capital Asset Reserve Fund

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2011**

Clackamas County Development Agency								North Clackamas Parks and Recreation District		
	Capital Projects Reserve Fund	Local Improvement Districts Capital Projects Fund	Clackamas Broadband Innovation Initiative Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	Government Camp Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund	Total
ASSETS										
Cash and Investments	\$ 14,507,561	\$ 519,706	\$ 96,536	\$ 14,352,048	\$ 446,937	\$ 2,040,002	\$ -	\$ 385,988	\$ 572,292	32,921,070
Accounts receivable	-	-	-	50,606	6,625	-	-	-	-	57,231
Assessment receivable	-	21,117	-	-	-	-	-	-	-	21,117
Grants receivable	111,020	-	876,732	-	-	-	-	-	-	987,752
Due from other funds	-	-	-	123,216	6,613,384	-	3,710,625	9,988	-	10,457,213
Land held for resale	-	-	-	4,505,337	3,447,806	-	-	-	-	7,953,143
Contracts receivable	-	-	-	-	-	-	128,099	-	-	128,099
TOTAL ASSETS	\$ 14,618,581	\$ 540,823	\$ 973,268	\$ 19,031,207	\$ 10,514,752	\$ 2,040,002	\$ 3,838,724	\$ 395,976	\$ 572,292	\$ 52,525,625
LIABILITIES AND FUND BALANCES										
Liabilities:										
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,385,874	\$ -	\$ -	\$ 2,385,874
Accounts payable	3,185,019	-	379,019	76,331	302,387	1,271	18,966	-	-	3,962,993
Due to other funds	8,993	-	3,955	977,352	101,239	28,850	282,887	1,995	-	1,405,271
Accrued payroll	-	-	8,883	-	-	-	-	-	-	8,883
Deposits	-	-	-	7,500	20,192	-	-	-	-	27,692
Deferred revenue	-	21,118	37,049	-	-	-	128,099	-	-	186,266
Interfund loans payable	-	-	-	-	-	-	252,278	-	-	252,278
TOTAL LIABILITIES	3,194,012	21,118	428,906	1,061,183	423,818	30,121	3,068,104	1,995	-	8,229,257
Fund balances:										
Nonspendable	-	-	-	4,505,337	3,447,806	-	-	-	-	7,953,143
Restricted	7,783,236	-	544,362	13,464,687	6,643,128	-	-	393,981	-	28,829,394
Assigned	3,641,333	519,705	-	-	-	2,009,881	770,620	-	572,292	7,513,831
TOTAL FUND BALANCES	11,424,569	519,705	544,362	17,970,024	10,090,934	2,009,881	770,620	393,981	572,292	44,296,368
	\$ 14,618,581	\$ 540,823	\$ 973,268	\$ 19,031,207	\$ 10,514,752	\$ 2,040,002	\$ 3,838,724	\$ 395,976	\$ 572,292	\$ 52,525,625

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Clackamas County Development Agency							North Clackamas Parks and Recreation District		
	Capital Projects Reserve Fund	Local Improvement Districts Capital Projects Fund	Clackamas Broadband Innovation Initiative Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	Government Camp Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund	Total
REVENUES:										
Intergovernmental	\$ 1,185,561	\$ -	\$ 1,748,593	\$ 71,779	\$ 54,542	\$ -	\$ -	\$ 336,478	\$ -	3,396,953
Special assessment collections	-	3,074	-	-	-	-	-	-	-	3,074
Charges for services	1,768	-	95,395	-	-	-	-	-	-	97,163
Interest	135,205	2,683	482	86,332	10,027	15,724	-	1,435	1,362	253,250
Miscellaneous	-	-	-	627,070	297,240	6,507	-	5,710	-	936,527
TOTAL REVENUES	1,322,534	5,757	1,844,470	785,181	361,809	22,231	-	343,623	1,362	4,686,967
EXPENDITURES:										
Public ways and facilities	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	86,973	-	-	-	-	-	-	86,973
Materials and services	1,122,529	223	3,861	2,829,907	296,929	137,584	345,406	-	-	4,736,439
Debt Service	-	-	-	-	-	-	-	-	-	-
Principle	363,846	-	-	-	-	-	-	-	-	363,846
Interest and fiscal charges	18,447	-	-	-	-	-	17,031	-	-	35,478
Capital outlay	16,114,446	-	1,843,988	2,921,234	7,608,709	806,860	3,200,870	684,796	50,836	33,231,739
TOTAL EXPENDITURES	17,619,268	223	1,934,822	5,751,141	7,905,638	944,444	3,563,307	684,796	50,836	38,454,475
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(16,296,734)	5,534	(90,352)	(4,965,960)	(7,543,829)	(922,213)	(3,563,307)	(341,173)	(49,474)	(33,767,508)
OTHER FINANCING SOURCES (USES):										
Transfers in	4,366,967	-	634,714	-	6,613,235	-	3,710,625	350,992	300,000	15,976,533
Transfers out	-	-	-	(152,742)	-	-	-	(211,563)	-	(364,305)
TOTAL OTHER FINANCING SOURCES (USES)	4,366,967	-	634,714	(152,742)	6,613,235	-	3,710,625	139,429	300,000	15,612,228
NET CHANGE IN FUND BALANCE	(11,929,767)	5,534	544,362	(5,118,702)	(930,594)	(922,213)	147,318	(201,744)	250,526	(18,155,280)
FUND BALANCE, JUNE 30, 2010	23,354,336	514,171	-	23,088,726	11,021,528	2,932,094	623,302	595,725	321,766	62,451,648
FUND BALANCE, JUNE 30, 2011	\$ 11,424,569	\$ 519,705	\$ 544,362	\$ 17,970,024	\$ 10,090,934	\$ 2,009,881	\$ 770,620	\$ 393,981	\$ 572,292	\$ 44,296,368

CLACKAMAS COUNTY, OREGON
DTD CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental				
Federal	\$ 3,052,257	\$ 3,052,257	\$ 1,757,277	\$ (1,294,980)
State	4,287,164	4,287,164	1,768,366	(2,518,798)
Local	-	74,813	283,578	208,765
Total intergovernmental	7,339,421	7,414,234	3,809,221	(3,605,013)
Charges for services				
Charges for services	150,000	150,000	-	(150,000)
Licenses and permits				
Licenses and permits	-	-	130,187	130,187
Miscellaneous				
Miscellaneous	-	-	1,102	1,102
TOTAL REVENUES	7,489,421	7,564,234	3,940,510	(3,623,724)
EXPENDITURES:				
Public ways and facilities:				
Capital outlay	11,488,787	13,688,600	7,031,951	6,656,649
EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES	(3,999,366)	(6,124,366)	(3,091,441)	3,032,925
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	200,000	200,000	422,258	222,258
Transfers in	3,799,366	5,924,366	2,736,782	(3,187,584)
TOTAL OTHER FINANCING				
SOURCES (USES)	3,999,366	6,124,366	3,159,040	(2,965,326)
NET CHANGE IN FUND BALANCE	-	-	67,599	67,599
FUND BALANCE, JUNE 30, 2010	-	-	74,813	74,813
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	142,412	\$ 142,412
ADJUSTEMENT TO ACCOUNTING PRINCIPLES				
GENERALLY ACCEPTED IN THE UNITED				
STATES OF AMERICA (US GAAP BASIS):				
Land held for resale reclassified as an				
asset on the US GAAP basis			2,660,000	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 2,802,412	

CLACKAMAS COUNTY, OREGON
CAPITAL PROJECTS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 2,626,384	\$ 2,626,384	\$ 1,169,443	\$ (1,456,941)
Local	-	-	16,118	16,118
Total intergovernmental	2,626,384	2,626,384	1,185,561	(1,440,823)
Charges for services:				
Charges for services	2,186,000	2,186,000	1,768	(2,184,232)
Total charges for services	2,186,000	2,186,000	1,768	(2,184,232)
Miscellaneous:				
Miscellaneous	65,000	65,000	-	(65,000)
Interest	150,000	150,000	135,205	(14,795)
Total miscellaneous	215,000	215,000	135,205	(79,795)
TOTAL REVENUES	5,027,384	5,027,384	1,322,534	(3,704,850)
EXPENDITURES:				
Public ways and facilities:				
Materials and services	714,025	2,014,025	1,122,529	891,496
Capital outlay	27,916,774	26,616,774	16,114,446	10,502,328
Debt Service				
Principle	363,847	363,847	363,846	1
Interest and fiscal charges	18,447	18,447	18,447	-
Contingency	550,000	550,000	-	550,000
Reserve for future expenditures	4,000,000	4,000,000	-	4,000,000
TOTAL EXPENDITURES	33,563,093	33,563,093	17,619,268	15,943,825
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(28,535,709)	(28,535,709)	(16,296,734)	12,238,975
OTHER FINANCING SOURCES:				
Transfers in	4,366,967	4,366,967	4,366,967	-
TOTAL OTHER FINANCING SOURCES (USES)	4,366,967	4,366,967	4,366,967	-
NET CHANGE IN FUND BALANCE	(24,168,742)	(24,168,742)	(11,929,767)	12,238,975
FUND BALANCE, JUNE 30, 2010	24,168,742	24,168,742	23,354,336	(814,406)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 11,424,569	\$ 11,424,569

CLACKAMAS COUNTY, OREGON
LOCAL IMPROVEMENT DISTRICTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 10,000	\$ 10,000	\$ 2,683	\$ (7,317)
Assessment principal	3,000	3,000	2,762	(238)
Assessment interest	500	500	312	(188)
TOTAL REVENUES	13,500	13,500	5,757	(7,743)
EXPENDITURES:				
Public ways and facilities:				
Materials and services	225,000	225,000	223	224,777
Contingency	308,058	308,058	-	308,058
TOTAL EXPENDITURES	533,058	533,058	223	532,835
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(519,558)	(519,558)	5,534	525,092
NET CHANGE IN FUND BALANCE	(519,558)	(519,558)	5,534	525,092
FUND BALANCE, JUNE 30, 2010	519,558	519,558	514,171	(5,387)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 519,705	\$ 519,705

CLACKAMAS COUNTY, OREGON
CLACKAMAS BROADBAND INNOVATION INITIATIVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ 3,080,000	\$ 1,748,593	\$ (1,331,407)
Charges for services:				
Charges for services	-	81,797	95,395	13,598
Miscellaneous:				
Interest	-	-	482	482
TOTAL REVENUES	-	3,361,797	1,844,470	(1,517,327)
EXPENDITURES:				
Public ways and facilities:				
Personal services	-	114,714	86,973	27,741
Materials and services	-	1,031,797	3,861	1,027,936
Capital outlay	-	2,850,000	1,843,988	1,006,012
TOTAL EXPENDITURES	-	3,996,511	1,934,822	2,061,689
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(634,714)	(90,352)	544,362
OTHER FINANCING SOURCES:				
Transfers in	-	634,714	634,714	-
NET CHANGE IN FUND BALANCE	-	-	544,362	544,362
FUND BALANCE, JUNE 30, 2010	-	-	-	-
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 544,362	\$ 544,362

**CLACKAMAS COUNTY, OREGON
FLEET REPLACEMENT RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ -	\$ -	\$ 375	\$ 375
EXPENDITURES:				
Public ways and facilities:				
Reserve for future expenditures	180,000	180,000	-	180,000
TOTAL EXPENDITURES	180,000	180,000	-	180,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(180,000)	(180,000)	375	180,375
OTHER FINANCING SOURCES:				
Transfers in	120,000	120,000	120,000	-
TOTAL OTHER FINANCING SOURCES (USES)	120,000	120,000	120,000	-
NET CHANGE IN FUND BALANCE	(60,000)	(60,000)	120,375	180,375
FUND BALANCE, JUNE 30, 2010	60,000	60,000	60,149	149
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 180,524	\$ 180,524

CLACKAMAS COUNTY, OREGON
CLACKAMAS TOWN CENTER DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental revenues	\$ 150,000	\$ 150,000	\$ 71,779	\$ (78,221)
Miscellaneous	625,000	625,000	627,070	2,070
Interest	225,000	225,000	86,332	(138,668)
TOTAL REVENUES	1,000,000	1,000,000	785,181	(214,819)
EXPENDITURES:				
Highways and streets:				
Materials and services	2,382,175	2,382,175	1,278,162	1,104,013
Capital outlay	12,068,000	12,068,000	2,921,234	9,146,766
Contingency	2,635,095	2,635,095	-	2,635,095
Reserve for future expenditures	1,000,000	1,000,000	-	1,000,000
TOTAL EXPENDITURES	18,085,270	18,085,270	4,199,396	13,885,874
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(17,085,270)	(17,085,270)	(3,414,215)	13,671,055
OTHER FINANCING SOURCES:				
Transfers in	1,000,000	1,000,000	-	(1,000,000)
TOTAL OTHER FINANCING SOURCES (USES)	1,000,000	1,000,000	-	(1,000,000)
NET CHANGE IN FUND BALANCE	(16,085,270)	(16,085,270)	(3,414,215)	12,671,055
FUND BALANCE, JUNE 30, 2010	16,085,270	16,085,270	16,878,902	793,632
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 13,464,687	\$ 13,464,687
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Land held for resale			4,505,337	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 17,970,024	

CLACKAMAS COUNTY, OREGON
CLACKAMAS INDUSTRIAL DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 200,000	\$ 200,000	\$ 54,542	\$ (145,458)
Total intergovernmental	200,000	200,000	54,542	(145,458)
Miscellaneous:				
Miscellaneous	246,120	246,120	297,240	51,120
Interest	25,000	25,000	10,027	(14,973)
Total miscellaneous	271,120	271,120	307,267	36,147
TOTAL REVENUES	471,120	471,120	361,809	(109,311)
EXPENDITURES:				
Public ways and facilities:				
Materials and services	531,789	531,789	296,929	234,860
Capital outlay	8,272,185	8,272,185	4,895,491	3,376,694
Contingency	449,928	449,928	-	449,928
TOTAL EXPENDITURES	9,253,902	9,253,902	5,192,420	4,061,482
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,782,782)	(8,782,782)	(4,830,611)	3,952,171
OTHER FINANCING SOURCES:				
Transfers in	6,679,908	6,679,908	6,613,235	(66,673)
NET CHANGE IN FUND BALANCE	(2,102,874)	(2,102,874)	1,782,624	3,885,498
FUND BALANCE, JUNE 30, 2010	2,102,874	2,102,874	4,860,504	2,757,631
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 6,643,128	\$ 6,643,129
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Land held for resale			3,447,806	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 10,090,934	

CLACKAMAS COUNTY, OREGON
GOVERNMENT CAMP DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Miscellaneous	\$ 12	\$ 12	\$ 6,507	\$ 6,495
Interest	30,000	30,000	15,724	(14,276)
TOTAL REVENUES	30,012	30,012	22,231	(7,781)
EXPENDITURES:				
Public ways and facilities:				
Materials and services	243,252	243,252	137,584	105,668
Capital outlay	2,233,175	2,233,175	806,860	1,426,315
TOTAL EXPENDITURES	2,476,427	2,476,427	944,444	1,531,983
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,446,415)	(2,446,415)	(922,213)	1,524,202
NET CHANGE IN FUND BALANCE	(2,446,415)	(2,446,415)	(922,213)	1,524,202
FUND BALANCE, JUNE 30, 2010	2,446,415	2,446,415	2,932,094	485,679
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 2,009,881	\$ 2,009,881

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS REVITALIZATION AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 5,000	\$ 5,000	\$ (3,612)	\$ (8,612)
EXPENDITURES:				
Public ways and facilities:				
Materials and services	243,262	243,262	341,794	(98,532)
Capital outlay	3,320,000	3,820,000	3,200,870	619,130
Contingency	500,000	-	-	-
Reserve for future expenditures	200,000	200,000	-	200,000
TOTAL EXPENDITURES	4,263,262	4,263,262	3,542,664	720,598
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,258,262)	(4,258,262)	(3,546,276)	711,986
OTHER FINANCING SOURCES:				
Transfers in	3,710,625	3,710,625	3,710,625	-
Transfers out	(100,000)	(100,000)	(100,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	3,610,625	3,610,625	3,610,625	-
NET CHANGE IN FUND BALANCE	(647,637)	(647,637)	64,349	711,986
FUND BALANCE, JUNE 30, 2010	647,637	647,637	958,549	310,912
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 1,022,898	\$ 1,022,898
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Land held for resale			(252,278)	
FUND BALANCE - US GAAP BASIS, June 30, 2011			\$ 770,620	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 239,000	\$ 239,000	\$ 239,000	\$ -
Local	300,000	300,000	97,478	(202,522)
Total intergovernmental	539,000	539,000	336,478	(202,522)
Miscellaneous:				
Miscellaneous	30,000	30,000	5,710	(24,290)
Interest	-	-	1,435	1,435
Total miscellaneous	30,000	30,000	7,145	(22,855)
TOTAL REVENUES	569,000	569,000	343,623	(225,377)
EXPENDITURES:				
Public ways and facilities:				
Capital outlay	750,000	883,000	684,796	198,204
Contingency	234,379	101,379	-	101,379
TOTAL EXPENDITURES	984,379	984,379	684,796	299,583
EXCESS (DEFICIENCY) OF REVENUES				
 OVER EXPENDITURES	(415,379)	(415,379)	(341,173)	74,206
OTHER FINANCING SOURCES:				
Transfers in	351,856	351,856	350,992	(864)
Transfers out	(212,000)	(212,000)	(211,563)	437
TOTAL OTHER FINANCING				
 SOURCES (USES)	139,856	139,856	139,429	(427)
NET CHANGE IN FUND BALANCE	(275,523)	(275,523)	(201,744)	73,779
FUND BALANCE, JUNE 30, 2010	275,523	275,523	595,725	320,202
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 393,981	\$ 393,981

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -
CAPITAL ASSET REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ -	\$ -	\$ 1,362	\$ 1,362
EXPENDITURES:				
Public ways and facilities:				
Materials and services	25,000	25,000	-	25,000
Capital outlay	103,508	103,508	50,836	52,672
Contingency	474,022	474,022	-	474,022
TOTAL EXPENDITURES	602,530	602,530	50,836	551,694
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(602,530)	(602,530)	(49,474)	553,056
OTHER FINANCING SOURCES:				
Transfers in	300,000	300,000	300,000	-
TOTAL OTHER FINANCING SOURCES (USES)	300,000	300,000	300,000	-
NET CHANGE IN FUND BALANCE	(302,530)	(302,530)	250,526	553,056
FUND BALANCE, JUNE 30, 2010	302,530	302,530	321,766	19,236
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 572,292	\$ 572,292

INTERNAL SERVICE FUNDS

The Internal Service Funds account for services and activities provided by the County for other units within and outside the County. Funds included in this category are:

- Self-Insurance Funds:
 - Self-Insurance Fund - accounts for the dental and short-term disability self-insured programs, employee assistance and wellness activities, and flexible spending accounts for health care and dependent care expenses.
 - Risk Management Claims Fund - accounts for the general liability self-insured program, workers' compensation self-insured program, and unemployment liability self-insured program.
- Other Internal Service Funds - account for administration and services, such as printing, communications, equipment, vehicle and facilities management, provided to other County funds and other governmental agencies. These funds are as follows:
 - Cable Administration Fund
 - Records Management Fund
 - Facilities Management Fund
 - Electronic Services Fund
 - Central Dispatch Fund
 - Fleet Services Fund
 - Technology Services Fund

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Self-Insurance Fund	Risk Management Claims Fund	Cable Administration Fund	Records Management Fund	Facilities Management Fund	Electronic Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
ASSETS										
Current assets:										
Cash and investments	\$ 3,828,376	\$ 5,485,733	\$ 499,927	\$ 74,572	\$ 1,286,056	\$ 1,251,623	\$ 1,544,490	\$ 256,360	\$ 1,584,423	\$ 15,811,560
Accounts receivable	905	9,219	79,793	4,305	22,353	72,698	5,761	98,110	3,670	296,814
Grants receivable	-	-	-	-	-	-	1,903	-	-	1,903
Due from other funds	-	89,540	-	899	43,534	16,330	-	160,979	70,793	382,075
Other assets	-	134,826	3,833	-	1,048	-	-	-	4,663	144,370
Total current assets	3,829,281	5,719,318	583,553	79,776	1,352,991	1,340,651	1,552,154	515,449	1,663,549	16,636,722
Noncurrent assets:										
Capital assets:										
Capital assets not being depreciated	-	-	-	-	63,885	-	-	-	-	63,885
Depreciable capital assets, net of depreciation	-	33,461	132,552	16,478	259,539	1,066,630	428,392	2,806,166	1,653,336	6,396,554
Intangible assets, net of amortization	-	-	-	-	-	-	-	-	291,858	291,858
Total noncurrent assets	-	33,461	132,552	16,478	323,424	1,066,630	428,392	2,806,166	1,945,194	6,752,297
TOTAL ASSETS	\$ 3,829,281	\$ 5,752,779	\$ 716,105	\$ 96,254	\$ 1,676,415	\$ 2,407,281	\$ 1,980,546	\$ 3,321,615	\$ 3,608,743	\$ 23,389,019
LIABILITIES AND FUND BALANCES										
Current liabilities:										
Accounts payable	\$ 96,417	\$ 750,976	\$ 22,889	\$ 4,248	\$ 270,358	\$ 55,917	\$ 32,662	\$ 253,798	\$ 301,847	\$ 1,789,112
Accrued payroll	-	-	23,315	24,919	162,017	47,445	299,753	54,230	333,316	944,995
Compensated absences current	-	-	28,919	8,818	77,072	45,657	153,221	85,144	256,764	655,595
Claims payable	232,473	4,011,068	-	-	-	-	-	-	-	4,243,541
Due to other funds	28,390	41	349	30	2,969	720	1,531	1,352	667	36,049
Total current liabilities	357,280	4,762,085	75,472	38,015	512,416	149,739	487,167	394,524	892,594	7,669,292
Noncurrent liabilities:										
Compensated absences noncurrent	-	-	3,948	1,204	10,519	6,232	20,914	11,620	35,047	89,484
Other postemployment benefits	-	-	34,935	39,953	232,364	70,470	428,553	85,135	499,939	1,391,349
Total noncurrent liabilities	-	-	38,883	41,157	242,883	76,702	449,467	96,755	534,986	1,480,833
TOTAL LIABILITIES	357,280	4,762,085	114,355	79,172	755,299	226,441	936,634	491,279	1,427,580	9,150,125
NET ASSETS										
Investment in capital assets, net of related debt	-	33,461	132,552	16,478	323,424	1,066,630	428,392	2,806,166	1,945,194	6,752,297
Unrestricted	3,472,001	957,233	469,198	604	597,692	1,114,210	615,520	24,170	235,969	7,486,597
TOTAL NET ASSETS	\$ 3,472,001	\$ 990,694	\$ 601,750	\$ 17,082	\$ 921,116	\$ 2,180,840	\$ 1,043,912	\$ 2,830,336	\$ 2,181,163	\$ 14,238,894

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Self-Insurance Fund	Risk Management Claims Fund	Cable Administration Fund	Records Management Fund	Facilities Management Fund	Electronic Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Total
OPERATING REVENUES:										
Intergovernmental	\$ -	\$ -	\$ 306,415	\$ -	\$ 48,326	\$ -	\$ 1,082,909	\$ -	\$ 34,491	\$ 1,472,141
Charges for services	2,287,150	4,078,688	13,397	668,636	7,085,276	2,290,925	4,075,535	3,429,513	8,998,842	32,927,962
Contributions	-	-	-	-	-	-	-	-	-	-
Miscellaneous	1,334,604	7,932	77	-	4,059	2,182	16,129	44,131	133,625	1,542,739
TOTAL OPERATING REVENUES	3,621,754	4,086,620	319,889	668,636	7,137,661	2,293,107	5,174,573	3,473,644	9,166,958	35,942,842
OPERATING EXPENSES:										
Claims	2,605,392	5,236,437	-	-	-	-	-	-	-	7,841,829
Labor and fringe benefits	-	-	376,190	430,219	2,502,149	758,839	4,614,762	916,750	5,383,461	14,982,370
OPEB expense	-	-	8,007	2,524	65,800	16,948	107,756	22,454	120,164	343,653
Supplies	-	-	435,367	269,436	4,693,404	1,451,889	807,021	2,911,684	2,993,050	13,561,851
Depreciation and amortization	-	9,300	22,677	12,454	41,974	78,892	74,083	878,457	388,655	1,506,492
TOTAL OPERATING EXPENSES	2,605,392	5,245,737	842,241	714,633	7,303,327	2,306,568	5,603,622	4,729,345	8,885,330	38,236,195
OPERATING INCOME (LOSS)	1,016,362	(1,159,117)	(522,352)	(45,997)	(165,666)	(13,461)	(429,049)	(1,255,701)	281,628	(2,293,353)
NONOPERATING INCOME (EXPENSE):										
Loss on disposal of capital assets	-	-	-	-	-	-	-	-	-	-
Interest income	10,376	27,215	2,269	-	-	4,277	6,643	-	8,385	59,165
TOTAL NONOPERATING INCOME (EXPENSE)	10,376	27,215	2,269	-	-	4,277	6,643	-	8,385	59,165
INCOME (LOSS) BEFORE OTHER FINANCING SOURCES (USES)	1,026,738	(1,131,902)	(520,083)	(45,997)	(165,666)	(9,184)	(422,406)	(1,255,701)	290,013	(2,234,188)
OTHER FINANCING SOURCES (USES):										
Transfers in	-	-	836,373	-	63,885	-	-	979,039	40,075	1,919,372
Transfers out	-	-	(200,000)	-	-	-	-	(188,960)	-	(388,960)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	636,373	-	63,885	-	-	790,079	40,075	1,530,412
CHANGE IN NET ASSETS	1,026,738	(1,131,902)	116,290	(45,997)	(101,781)	(9,184)	(422,406)	(465,622)	330,088	(703,776)
NET ASSETS, JUNE 30, 2010	2,445,263	2,122,596	485,460	63,079	1,022,897	2,190,024	1,466,318	3,295,958	1,851,075	14,942,670
NET ASSETS, JUNE 30, 2011	\$ 3,472,001	\$ 990,694	\$ 601,750	\$ 17,082	\$ 921,116	\$ 2,180,840	\$ 1,043,912	\$ 2,830,336	\$ 2,181,163	\$ 14,238,894

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Self-Insurance Fund	Risk Management Claims Fund	Cable Administration Fund	Record Management Fund	Facilities Management Fund	Electronic Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:										
Cash received for services	\$ 3,361,240	\$ 3,884,357	\$ 17,353	\$ 674,231	\$ 6,988,948	\$ 2,517,562	\$ 4,078,293	\$ 4,456,210	\$ 9,098,134	\$ 35,076,328
Cash paid for claims and legal fees	(2,612,785)	(4,595,214)	-	-	-	-	-	-	-	(7,207,999)
Cash paid to suppliers for goods and services	-	-	(435,367)	(269,436)	(4,693,404)	(1,451,889)	(807,021)	(2,911,684)	(2,993,050)	(13,561,851)
Cash paid to employees for services	(4,858)	-	(384,769)	(441,638)	(2,450,154)	(781,050)	(4,534,244)	(960,539)	(5,376,881)	(14,934,133)
Operating grant	-	-	280,805	-	48,326	-	1,082,826	-	34,491	1,446,448
NET CASH FROM OPERATING ACTIVITIES	743,597	(710,857)	(521,978)	(36,843)	(106,284)	284,623	(180,146)	583,987	762,694	818,793
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:										
Acquisition of capital assets	-	-	(43,573)	-	(84,878)	(17,216)	(161,890)	(663,986)	(1,060,567)	(2,032,110)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	(43,573)	-	(84,878)	(17,216)	(161,890)	(663,986)	(1,060,567)	(2,032,110)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:										
Transfers from other funds	-	-	836,373	-	63,885	-	-	979,039	40,075	1,919,372
Transfers to other funds	-	-	(200,000)	-	-	-	-	(188,960)	-	(388,960)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	-	636,373	-	63,885	-	-	790,079	40,075	1,530,412
CASH FLOWS FROM INVESTING ACTIVITIES:										
Interest received on investments	10,376	27,215	2,269	-	-	4,277	6,643	-	8,385	59,165
NET CASH FLOWS FROM INVESTING ACTIVITIES	10,376	27,215	2,269	-	-	4,277	6,643	-	8,385	59,165
NET CHANGE IN CASH AND CASH EQUIVALENTS	753,973	(683,642)	73,091	(36,843)	(127,277)	271,684	(335,393)	710,080	(249,413)	376,260
CASH AND CASH EQUIVALENTS, JUNE 30, 2010	3,074,403	6,169,375	426,836	111,415	1,413,333	979,939	1,879,883	(453,720)	1,833,836	15,435,300
CASH AND CASH EQUIVALENTS, JUNE 30, 2011	3,828,376	5,485,733	499,927	74,572	1,286,056	1,251,623	1,544,490	256,360	1,584,423	15,811,560
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES										
Operating income (loss)	\$ 1,016,362	\$ (1,159,117)	\$ (522,352)	\$ (45,997)	\$ (165,666)	\$ (13,461)	\$ (429,049)	\$ (1,255,701)	\$ 281,628	\$ (2,293,353)
Adjustments to reconcile operating income (loss) to net cash from operating activities:										
Depreciation and amortization	-	9,300	22,677	12,454	41,974	78,892	74,083	878,457	388,655	1,506,492
Changes in assets and liabilities:										
Accounts receivable	(717)	(9,219)	(25,610)	879	2,044	(45,259)	6,673	(87,694)	(3,130)	(162,033)
Grants receivable	-	-	-	-	-	-	(83)	-	-	(83)
Due from other funds	220	73,213	18,520	13,498	(20,762)	271,455	-	1,092,826	(2,773)	1,446,197
Other assets	-	(13,696)	-	6,876	-	-	-	-	6,462	(358)
Accounts payable	3,689	485,387	(13,214)	(558)	(4,321)	(29,848)	10,626	(99,818)	(61,934)	289,989
Accrued payroll	(4,858)	-	4,216	(3,602)	43,721	7,434	70,787	8,822	43,160	169,680
Compensated absences	-	-	419	(7,259)	12,595	203	(895)	47,207	25,354	77,624
Claims payable	(11,062)	155,836	-	-	-	-	-	-	-	144,774
OPEB liability	-	-	8,007	2,524	65,800	16,948	107,756	22,454	120,164	343,653
Due to other funds	(260,017)	(252,561)	(14,641)	(15,658)	(81,669)	(1,741)	(20,044)	(22,566)	(34,892)	(703,789)
Total adjustments	(272,765)	448,260	374	9,154	59,382	298,084	248,903	1,839,688	481,066	3,112,146
NET CASH FROM OPERATING ACTIVITIES	\$ 743,597	\$ (710,857)	\$ (521,978)	\$ (36,843)	\$ (106,284)	\$ 284,623	\$ (180,146)	\$ 583,987	\$ 762,694	\$ 818,793

CLACKAMAS COUNTY, OREGON
SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges to other County funds	\$ 2,110,438	\$ 2,110,438	\$ 2,287,150	\$ 176,712
Total charges for services	2,110,438	2,110,438	2,287,150	176,712
Miscellaneous:				
Reimbursements	767,324	767,324	1,326,589	559,265
Interest	48,725	48,725	10,376	(38,349)
Other	10,000	10,000	8,015	(1,985)
Total miscellaneous	826,049	826,049	1,344,980	518,931
TOTAL REVENUES	2,936,487	2,936,487	3,632,130	695,643
EXPENDITURES:				
Materials and services	2,663,300	2,663,300	2,616,454	46,846
Contingency	1,963,944	1,963,944	-	1,963,944
Reserve for future expenditures	232,473	232,473	-	232,473
TOTAL EXPENDITURES	4,859,717	4,859,717	2,616,454	2,243,263
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,923,230)	(1,923,230)	1,015,676	2,938,906
NET CHANGE IN FUND BALANCE	(1,923,230)	(1,923,230)	1,015,676	2,938,906
FUND BALANCE, JUNE 30, 2010	1,923,230	1,923,230	2,688,798	765,568
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 3,704,474	\$ 3,704,474
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Claims payable			(232,473)	
NET ASSETS, as of June 30, 2011			\$ 3,472,001	

**CLACKAMAS COUNTY, OREGON
RISK MANAGEMENT CLAIMS FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges to other County funds	\$ 3,672,747	\$ 3,672,747	\$ 4,078,688	\$ 405,941
Total charges for services	3,672,747	3,672,747	4,078,688	405,941
Miscellaneous:				
Miscellaneous	-	-	3,018	3,018
Reimbursements	2,500	2,500	199	(2,301)
Interest	94,566	94,566	27,215	(67,351)
Other	8,500	8,500	4,715	(3,785)
Total miscellaneous	105,566	105,566	35,147	(70,419)
TOTAL REVENUES	3,778,313	3,778,313	4,113,835	335,522
EXPENDITURES:				
Materials and services	3,782,524	4,782,524	5,080,601	(298,077)
Contingency	4,668,799	3,668,799	-	3,668,799
Reserve for future expenditures	1,631,404	1,631,404	-	1,631,404
TOTAL EXPENDITURES	10,082,727	10,082,727	5,080,601	5,002,126
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,304,414)	(6,304,414)	(966,766)	5,337,648
NET CHANGE IN FUND BALANCE	(6,304,414)	(6,304,414)	(966,766)	5,337,648
FUND BALANCE, JUNE 30, 2010	6,304,414	6,304,414	5,935,067	(369,347)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 4,968,301	\$ 4,968,301
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Claims payable			(4,011,068)	
Invested in capital assets			33,461	
NET ASSETS, as of June 30, 2011			\$ 990,694	

**CLACKAMAS COUNTY, OREGON
CABLE ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Local	\$ 318,186	\$ 318,186	\$ 306,415	\$ (11,771)
Total intergovernmental	318,186	318,186	306,415	(11,771)
Charges for services:				
Charges for services	290	290	13,397	13,107
Total charges for services	290	290	13,397	13,107
Miscellaneous:				
Miscellaneous	-	-	77	77
Interest	830	830	2,269	1,439
Total miscellaneous	830	830	2,346	1,516
TOTAL REVENUES	319,306	319,306	322,158	2,852
EXPENDITURES:				
Personal services	384,531	388,531	376,190	12,341
Materials and services	555,366	579,132	425,367	153,765
Capital outlay	520,000	339,011	53,572	285,439
Reserve for future expenditures	11,695	55,880	-	55,880
TOTAL EXPENDITURES	1,471,592	1,362,554	855,129	507,425
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,152,286)	(1,043,248)	(532,971)	510,277
OTHER FINANCING SOURCES:				
Transfers in	836,373	836,373	836,373	-
Transfers out	-	(200,000)	(200,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	836,373	636,373	636,373	-
NET CHANGE IN FUND BALANCE	(315,913)	(406,875)	103,402	510,277
FUND BALANCE, JUNE 30, 2010	315,913	406,875	400,731	(6,145)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 504,133	\$ 504,132
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Other post employment benefits			(34,935)	
Invested in capital assets			132,552	
NET ASSETS, as of June 30, 2011			\$ 601,750	

**CLACKAMAS COUNTY, OREGON
RECORDS MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges to other County funds	\$ 571,985	\$ 571,985	\$ 580,624	\$ 8,639
Charges to others	114,800	114,800	88,012	(26,788)
Total charges for services	686,785	686,785	668,636	(18,149)
TOTAL REVENUES	686,785	686,785	668,636	(18,149)
EXPENDITURES:				
Personal services	486,355	486,355	430,219	56,136
Materials and services	280,806	280,806	269,436	11,370
Contingency	12,000	12,000	-	12,000
TOTAL EXPENDITURES	779,161	779,161	699,655	79,506
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(92,376)	(92,376)	(31,019)	61,357
NET CHANGE IN FUND BALANCE	(92,376)	(92,376)	(31,019)	61,357
FUND BALANCE, JUNE 30, 2010	92,376	92,376	71,576	(20,800)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 40,557	\$ 40,557
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Other postemployment benefits			(39,953)	
Invested in capital assets			16,478	
NET ASSETS, as of June 30, 2011			\$ 17,082	

**CLACKAMAS COUNTY, OREGON
FACILITIES MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Local	\$ 127,347	\$ 127,347	\$ 48,326	\$ (79,021)
Total intergovernmental	127,347	127,347	48,326	(79,021)
Charges for services:				
Charges to other County funds	7,189,482	7,739,482	7,069,378	(670,104)
Charges to others	63,378	63,378	15,898	(47,480)
Total charges for services	7,252,860	7,802,860	7,085,276	(717,584)
Miscellaneous:				
Miscellaneous	100	100	-	(100)
Other	1,400	1,400	4,059	2,659
Total miscellaneous	1,500	1,500	4,059	2,559
TOTAL REVENUES	7,381,707	7,931,707	7,137,661	(794,046)
EXPENDITURES:				
Personal services	2,294,688	2,844,688	2,502,149	342,539
Materials and services	5,241,376	5,241,376	4,662,840	578,536
Capital outlay	5,000	5,000	51,557	(46,557)
Contingency	30,610	30,610	-	30,610
TOTAL EXPENDITURES	7,571,674	8,121,674	7,216,546	905,128
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(189,967)	(189,967)	(78,885)	111,082
NET CHANGE IN FUND BALANCE	(189,967)	(189,967)	(78,885)	111,082
FUND BALANCE, JUNE 30, 2010	189,967	189,967	908,941	718,974
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 830,056	\$ 830,056
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Other postemployment benefits			(232,364)	
Invested in capital assets			323,424	
NET ASSETS, as of June 30, 2011			\$ 921,116	

CLACKAMAS COUNTY, OREGON
ELECTRONIC SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges to other County funds	\$ 1,807,500	\$ 1,807,500	\$ 2,182,946	\$ 375,446
Charges to others	125,000	125,000	107,979	(17,021)
Total charges for services	1,932,500	1,932,500	2,290,925	358,425
Miscellaneous:				
Miscellaneous	-	-	1,000	1,000
Interest	20,000	20,000	4,277	(15,723)
Other	1,441	1,441	1,182	(259)
Total miscellaneous	21,441	21,441	6,459	(14,982)
TOTAL REVENUES	1,953,941	1,953,941	2,297,384	343,443
EXPENDITURES:				
Personal services	712,543	712,543	758,839	(46,296)
Materials and services	1,726,419	1,726,419	1,451,889	274,530
Capital outlay	170,000	595,230	17,216	578,014
Contingency	23,888	23,888	-	23,888
TOTAL EXPENDITURES	2,632,850	3,058,080	2,227,944	830,136
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(678,909)	(1,104,139)	69,440	1,173,579
NET CHANGE IN FUND BALANCE	(678,909)	(1,104,139)	69,440	1,173,579
FUND BALANCE, JUNE 30, 2010	678,909	1,104,139	1,115,240	11,100
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 1,184,680	\$ 1,184,679
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Other postemployment benefits			(70,470)	
Invested in capital assets			1,066,630	
NET ASSETS, as of June 30, 2011			\$ 2,180,840	

**CLACKAMAS COUNTY, OREGON
CENTRAL DISPATCH FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 52,103	\$ 52,103
State	1,008,846	1,008,846	1,016,389	7,543
Local	21,130	21,130	14,417	(6,713)
Total intergovernmental	1,029,976	1,029,976	1,082,909	52,933
Charges for services:				
Charges to other County funds	2,148,498	2,148,498	2,153,471	4,973
Charges to others	1,922,064	1,922,064	1,922,064	-
Total charges for services	4,070,562	4,070,562	4,075,535	4,973
Miscellaneous:				
Interest	5,000	5,000	6,643	1,643
Other	11,800	11,800	16,129	4,329
Total miscellaneous	16,800	16,800	22,772	5,972
TOTAL REVENUES	5,117,338	5,117,338	5,181,216	63,878
EXPENDITURES:				
Personal services	4,704,679	4,704,679	4,614,762	89,917
Materials and services	838,868	838,868	857,233	(18,365)
Capital outlay	557,592	557,592	111,678	445,914
Contingency	100,000	100,000	-	100,000
Reserve for future expenditures	309,110	309,110	-	309,110
TOTAL EXPENDITURES	6,510,249	6,510,249	5,583,673	926,576
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,392,911)	(1,392,911)	(402,457)	990,454
NET CHANGE IN FUND BALANCE	(1,392,911)	(1,392,911)	(402,457)	990,454
FUND BALANCE, JUNE 30, 2010	1,392,911	1,392,911	1,446,530	53,620
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 1,044,073	\$ 1,044,074
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Other postemployment benefits			(428,553)	
Invested in capital assets			428,392	
NET ASSETS, as of June 30, 2011			\$ 1,043,912	

CLACKAMAS COUNTY, OREGON
FLEET SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges to other County funds	\$ 3,275,500	\$ 3,460,500	\$ 3,395,077	\$ (65,423)
Charges to others	55,250	55,250	34,436	(20,814)
Total charges for services	3,330,750	3,515,750	3,429,513	(86,237)
Miscellaneous:				
Other	4,000	4,000	44,131	40,131
Total miscellaneous	4,000	4,000	44,131	40,131
TOTAL REVENUES	3,334,750	3,519,750	3,473,644	(46,106)
EXPENDITURES:				
Personal services	972,981	972,981	916,750	56,231
Materials and services	2,417,086	3,003,250	2,901,269	101,981
Capital outlay	1,085,496	781,706	743,362	38,344
Contingency	50,000	50,000	-	50,000
TOTAL EXPENDITURES	4,525,563	4,807,937	4,561,381	246,556
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,190,813)	(1,288,187)	(1,087,737)	200,450
OTHER FINANCING SOURCES:				
Transfers in	920,496	920,496	979,039	58,543
Transfers out	(120,000)	(120,000)	(120,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	800,496	800,496	859,039	58,543
NET CHANGE IN FUND BALANCE	(390,317)	(487,691)	(228,698)	258,993
FUND BALANCE, JUNE 30, 2010	390,317	487,691	338,003	(149,688)
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 109,305	\$ 109,305
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Other postemployment benefits			(85,135)	
Invested in capital assets			2,806,166	
NET ASSETS, as of June 30, 2011			\$ 2,830,336	

CLACKAMAS COUNTY, OREGON
TECHNOLOGY SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
State	\$ 35,000	\$ 35,000	\$ 30,630	\$ (4,370)
Local	-	-	3,861	3,861
Total intergovernmental	35,000	35,000	34,491	(509)
Charges for services:				
Charges to other County funds	\$ 8,608,617	\$ 8,608,617	\$ 8,605,664	\$ (2,953)
Charges to others	300,000	300,000	393,178	93,178
Total charges for services	8,908,617	8,908,617	8,998,842	90,225
Miscellaneous:				
Reimbursements	153,918	172,357	128,580	(43,777)
Interest	15,000	15,000	8,385	(6,615)
Other	-	-	5,045	5,045
Total miscellaneous	168,918	187,357	142,010	(45,347)
TOTAL REVENUES	9,112,535	9,130,974	9,175,343	44,369
EXPENDITURES:				
Personal services	5,201,318	5,246,757	5,383,461	(136,704)
Materials and services	3,795,521	4,279,413	3,678,286	601,127
Capital outlay	385,996	413,996	370,256	43,740
Contingency	203,826	122,034	-	122,034
Reserve for future expenditures	61,000	61,000	-	61,000
TOTAL EXPENDITURES	9,647,661	10,123,200	9,432,003	691,197
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(535,126)	(992,226)	(256,660)	735,566
OTHER FINANCING SOURCES:				
Transfers in	35,000	35,000	35,000	-
TOTAL OTHER FINANCING SOURCES (USES)	35,000	35,000	35,000	-
NET CHANGE IN FUND BALANCE	(500,126)	(957,226)	(221,660)	735,566
FUND BALANCE, JUNE 30, 2010	500,126	957,226	957,568	342
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 735,908	\$ 735,908
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Other postemployment benefits			(499,939)	
Invested in capital assets			1,945,194	
NET ASSETS, as of June 30, 2011			\$ 2,181,163	

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PROPRIETARY FUNDS

Clackamas County Service District No. 5 - The District constructs and operates facilities for lighting of streets and highways in a particular area of Clackamas County, Oregon.

Surface Water Management Agency of Clackamas County - The Agency was formed as a service district to serve those unincorporated areas which drain into the lower Tualatin River and the Oswego Lake Basin located within the County's boundaries.

Stone Creek Golf Course Fund - The Stone Creek Golf Course Fund accounts for the operation of the County owned golf course.

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF NET ASSETS
NON-MAJOR PROPRIETARY FUNDS
JUNE 30, 2011

	Clackamas County Service District No. 5	Surface Water Management Agency of Clackamas County	Stone Creek Golf Course Fund	Total Non-Major Enterprise Funds
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,133,346	\$ 187,412	\$ 57,725	\$ 1,378,483
Accounts receivable, net	246	11,098	-	11,344
Assessments receivable	104,386	-	-	104,386
Other assets	-	189	200,000	200,189
Total current assets	<u>1,237,978</u>	<u>198,699</u>	<u>257,725</u>	<u>1,694,402</u>
Noncurrent assets:				
Capital assets:				
Capital assets not being depreciated	-	-	7,025,000	7,025,000
Depreciable capital assets, net of depreciation	1,179,391	79,162	215,455	1,474,008
Unamortized bond issuance costs	-	-	16,275	16,275
Total noncurrent assets	<u>1,179,391</u>	<u>79,162</u>	<u>7,256,730</u>	<u>8,515,283</u>
TOTAL ASSETS	<u><u>\$ 2,417,369</u></u>	<u><u>\$ 277,861</u></u>	<u><u>\$ 7,514,455</u></u>	<u><u>\$ 10,209,685</u></u>
LIABILITIES				
Current liabilities:				
Accounts and claims payable	84,178	18,324	-	102,502
Due to other funds	91,499	-	-	91,499
Accrued interest payable	-	-	67,900	67,900
Other	-	3,135	-	3,135
Current portion of long-term debt:				
Bonds payable	-	-	275,000	275,000
Total current liabilities	<u>175,677</u>	<u>21,459</u>	<u>342,900</u>	<u>540,036</u>
Noncurrent liabilities:				
Bonds payable	-	-	4,354,198	4,354,198
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>4,354,198</u>	<u>4,354,198</u>
TOTAL LIABILITIES	<u>175,677</u>	<u>21,459</u>	<u>4,697,098</u>	<u>4,894,234</u>
NET ASSETS				
Invested in capital assets, net of related debt	1,179,391	79,162	2,611,257	3,869,810
Unreserved	<u>1,062,301</u>	<u>177,240</u>	<u>206,100</u>	<u>1,445,641</u>
TOTAL NET ASSETS	<u><u>\$ 2,241,692</u></u>	<u><u>\$ 256,402</u></u>	<u><u>\$ 2,817,357</u></u>	<u><u>\$ 5,315,451</u></u>

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
NON-MAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Clackamas County Service District No. 5	Surface Water Management Agency of Clackamas County	Stone Creek Golf Course Fund	Total Non-Major Enterprise Funds
OPERATING REVENUES:				
Charges for services	\$ 1,825,815	\$ 168,922	\$ 2,589,337	\$ 4,584,074
Other	-	16,472	2,908	19,380
TOTAL OPERATING REVENUES	<u>1,825,815</u>	<u>185,394</u>	<u>2,592,245</u>	<u>4,603,454</u>
OPERATING EXPENSES:				
Labor and fringe benefits	-	82,078	-	82,078
Utilities	1,587,464	765	-	1,588,229
Supplies	-	2,778	-	2,778
Professional services	-	36,860	-	36,860
Other operating expenses	-	84,053	1,942,973	2,027,026
Administrative expenses	221,267	-	-	221,267
Depreciation and amortization	97,275	2,268	35,513	135,056
TOTAL OPERATING EXPENSES	<u>1,906,006</u>	<u>208,802</u>	<u>1,978,486</u>	<u>4,093,294</u>
OPERATING INCOME (LOSS)	<u>(80,191)</u>	<u>(23,408)</u>	<u>613,759</u>	<u>510,160</u>
NONOPERATING INCOME (EXPENSE):				
Interest income	4,030	1,202	252	5,484
Interest expense	-	-	(206,449)	(206,449)
TOTAL NONOPERATING INCOME (EXPENSE)	<u>4,030</u>	<u>1,202</u>	<u>(206,197)</u>	<u>(200,965)</u>
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	<u>(76,161)</u>	<u>(22,206)</u>	<u>407,562</u>	<u>309,195</u>
Contributions	-	-	-	-
Transfers in	-	-	-	-
Transfers out	\$ -	\$ -	-	-
CHANGE IN NET ASSETS	<u>(76,161)</u>	<u>(22,206)</u>	<u>407,562</u>	<u>309,195</u>
NET ASSETS, June 30, 2010	<u>2,317,853</u>	<u>278,608</u>	<u>2,409,795</u>	<u>5,006,256</u>
NET ASSETS, June 30 2011	<u>\$ 2,241,692</u>	<u>\$ 256,402</u>	<u>\$ 2,817,357</u>	<u>\$ 5,315,451</u>

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Clackamas County Service District No. 5	Surface Water Management Agency of Clackamas County	Stone Creek Golf Course Fund	Total Non-Major Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received for services	\$ -	\$ -	\$ 2,597,245	\$ 2,597,245
Cash received from customers	1,831,554	171,766	-	2,003,320
Cash paid to suppliers for goods and services	(1,590,766)	(233,893)	(2,142,523)	(3,967,182)
Cash paid to related entities for services	(152,355)	-	(239,259)	(391,614)
Other operating revenue	-	16,472	-	16,472
NET CASH FROM OPERATING ACTIVITIES	88,433	(45,655)	215,463	258,241
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principle paid on bonds payable	-	-	(264,136)	(264,136)
Interest paid on bonds payable	-	-	(209,320)	(209,320)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	(473,456)	(473,456)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers to other funds	-	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received on investments	4,030	1,243	252	5,525
NET CHANGE IN CASH AND CASH EQUIVALENTS	92,463	(44,412)	(257,741)	(209,690)
CASH AND CASH EQUIVALENTS, June 30, 2010	1,040,883	231,824	315,466	1,588,173
CASH AND CASH EQUIVALENTS, June 30, 2011	\$ 1,133,346	\$ 187,412	\$ 57,725	\$ 1,378,483

**CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2011**

	Clackamas County Service District No. 5	Surface Water Management Agency of Clackamas County	Stone Creek Golf Course Fund	Total Non-Major Enterprise Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ (80,191)	\$ (23,408)	\$ 613,759	\$ 510,160
Adjustments to reconcile operating income to net cash from operating activities:				
Depreciation and amortization	97,275	2,268	35,513	135,056
Changes in assets and liabilities:				
Accounts and other receivables	5,739	2,844	5,000	13,583
Other assets	-	32	(199,550)	(199,518)
Accounts payable	5,972	(30,526)	-	(24,554)
Due to other funds	59,638	3,135	(239,259)	(176,486)
Total adjustments	168,624	(22,247)	(398,296)	(251,919)
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 88,433</u>	<u>\$ (45,655)</u>	<u>\$ 215,463</u>	<u>\$ 258,241</u>

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY SERVICE DISTRICT NO. 5 FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Street lighting assessments	\$ 1,804,598	\$ 1,804,598	\$ 1,831,171	\$ 26,573
Interst	4,026	4,026	4,030	4
TOTAL REVENUES	<u>1,808,624</u>	<u>1,808,624</u>	<u>1,835,201</u>	<u>26,577</u>
EXPENDITURES:				
Materials and services	1,862,194	1,862,194	1,808,731	53,463
Reserve for future expenditures	551,673	551,673	-	551,673
Contingency	200,000	200,000	-	200,000
TOTAL EXPENDITURES	<u>2,613,867</u>	<u>2,613,867</u>	<u>1,808,731</u>	<u>805,136</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND NET CHANGE IN FUND BALANCE	(805,243)	(805,243)	26,470	(778,559)
FUND BALANCE, JUNE 30, 2010	<u>805,243</u>	<u>805,243</u>	<u>931,445</u>	<u>805,243</u>
FUND BALANCE, JUNE 30, 2011	<u>\$ -</u>	<u>\$ -</u>	<u>957,915</u>	<u>\$ 26,684</u>
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Street lighting assessments receivable			104,386	
Capital assets			2,164,983	
Accumulated depreciation			(985,592)	
NET ASSETS, as of June 30, 2011			<u>\$ 2,241,692</u>	

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY SURFACE WATER MANAGEMENT
AGENCY OF CLACKAMAS COUNTY FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Surface water management charges	\$ 172,072	\$ 172,072	\$ 168,922	\$ (3,150)
Interst	706	706	1,202	496
Miscellaneous	15,000	15,000	16,472	1,472
TOTAL REVENUES	<u>187,778</u>	<u>187,778</u>	<u>186,596</u>	<u>(1,182)</u>
EXPENDITURES:				
Materials and services	289,737	289,737	206,534	83,203
Contingency	28,974	28,974	-	28,974
TOTAL EXPENDITURES	<u>318,711</u>	<u>318,711</u>	<u>206,534</u>	<u>112,177</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND NET CHANGE IN FUND BALANCE	(130,933)	(130,933)	(19,938)	(113,359)
FUND BALANCE, JUNE 30, 2010	<u>141,102</u>	<u>141,102</u>	<u>178,921</u>	<u>805,243</u>
FUND BALANCE, JUNE 30, 2011	<u>\$ 10,169</u>	<u>\$ 10,169</u>	<u>158,983</u>	<u>\$ 691,884</u>
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Accounts receivable			18,257	
Capital assets			141,937	
Accumulated depreciation			<u>(62,775)</u>	
NET ASSETS, as of June 30, 2011			<u>\$ 256,402</u>	

**CLACKAMAS COUNTY, OREGON
STONE CREEK GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Budget			
	Original	Final	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental:				
Local	\$ -	\$ -	\$ 2,908	\$ 2,908
Total intergovernmental	-	-	2,908	2,908
Charges for services:				
Charges for services	2,831,616	2,831,616	2,589,337	(242,279)
Total charges for services	2,831,616	2,831,616	2,589,337	(242,279)
Miscellaneous:				
Interest	5,000	5,000	252	(4,748)
Total miscellaneous	5,000	5,000	252	(4,748)
TOTAL REVENUES	2,836,616	2,836,616	2,592,497	(244,119)
EXPENDITURES:				
Materials and services	2,189,412	2,189,412	1,942,973	246,439
Debt Service				
Principle	265,000	265,000	265,000	-
Interest and fiscal charges	208,006	208,006	208,006	-
TOTAL EXPENDITURES	2,662,418	2,662,418	2,415,979	246,439
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	174,198	174,198	176,518	2,320
OTHER FINANCING SOURCES:				
Transfers out	(174,198)	(174,198)	-	174,198
TOTAL OTHER FINANCING SOURCES (USES)	(174,198)	(174,198)	-	174,198
NET CHANGE IN FUND BALANCE	-	-	176,518	176,518
FUND BALANCE, JUNE 30, 2010	-	-	81,207	81,207
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 257,725	\$ 257,725
ADJUSTEMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Capital assets			7,240,455	
Bond issuance costs			17,077	
Accrued interest			(67,900)	
Bonds payable			(4,630,000)	
NET ASSETS, as of June 30, 2011			\$ 2,817,357	

TRUST AND AGENCY FUNDS

CLACKAMAS COUNTY, OREGON
AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITY
FOR THE YEAR ENDED JUNE 30, 2011

	Balance June 30, 2010	Additions (Reductions)	Balance June 30, 2011
ASSETS:			
Cash and cash equivalents	\$ 8,783,407	\$ (1,560,579)	\$ 7,222,828
Property taxes receivable	29,019,896	(1,095,409)	27,924,487
TOTAL ASSETS	<u><u>\$ 37,803,303</u></u>	<u><u>\$ (2,655,988)</u></u>	<u><u>\$ 35,147,315</u></u>
LIABILITY:			
Amounts held in trust	<u><u>\$ 37,803,303</u></u>	<u><u>\$ (2,655,988)</u></u>	<u><u>\$ 35,147,315</u></u>

CLACKAMAS COUNTY, OREGON
SHERIFF'S OFFICE RETIREEE MEDICAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Miscellaneous	\$ 21,535	\$ 21,535	\$ 7,790	\$ (13,745)
Contributions	1,015,721	1,015,721	888,698	(127,023)
TOTAL REVENUES	1,037,256	1,037,256	896,488	(140,768)
EXPENDITURES:				
Personal services	717,074	717,074	466,015	(251,059)
Contingency	1,755,822	1,755,822	-	(1,755,822)
TOTAL EXPENDITURES	2,472,896	2,472,896	466,015	(2,006,881)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,435,640)	(1,435,640)	430,473	1,866,113
NET CHANGE IN FUND BALANCE	(1,435,640)	(1,435,640)	430,473	1,866,113
FUND BALANCE, JUNE 30, 2010	1,435,640	1,435,640	1,376,297	59,344
FUND BALANCE, JUNE 30, 2011	\$ -	\$ -	\$ 1,806,770	\$ 1,925,457

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OTHER FINANCIAL SCHEDULES

Other financial schedules include the County's cash receipts and turnovers by the various elected officials and property tax transactions.

**CLACKAMAS COUNTY, OREGON
ASSESSOR-TAX DEPARTMENT
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE YEAR ENDED JUNE 30, 2011**

Cash on hand, June 30, 2010	\$ 75
Receipts*	
Miscellaneous	108,405
Oregon DCBS fees	<u>19,150</u>
Total receipts and cash on hand	127,555
Turnovers to County Treasurer	<u>(127,530)</u>
Cash on hand, June 30, 2011	<u>\$ 100</u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
COUNTY CLERK
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE YEAR ENDED JUNE 30, 2011**

Cash on hand, June 30, 2010	<u>\$ 560</u>
Receipts*	
Family Violence	55,175
Assessment/Tax State	720,369
OLIS Fees	80,041
Housing Alliance	1,123,710
Recording Fees	2,445,950
County Clerk Lien	35,515
Clerks Fees	170,234
OLCC	13,205
Family Court Services	22,070
Land Corner	670,491
GIS	<u>381,273</u>
Total receipts	<u>5,718,032</u>
Total receipts and cash on hand	5,718,592
Turnovers to County Treasurer	<u>(5,718,032)</u>
Cash on hand, June 30, 2011	<u><u>\$ 560</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
SHERIFF - CIVIL AND CRIMINAL
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE YEAR ENDED JUNE 30, 2011**

Cash on hand, June 30, 2010	<u>\$ 50</u>
Receipts*	
Sheriff's fees	151,037
Concealed weapons permits	269,180
Attorney ID badge	<u>13,150</u>
Total receipts and cash on hand	433,417
Turnovers to County Treasurer	<u>(433,367)</u>
Cash on hand, June 30, 2011	<u><u>\$ 50</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
ASSESSOR-TAX DEPARTMENT
SCHEDULE OF CASH RECEIPTS AND TURNS
FOR THE YEAR ENDED JUNE 30, 2011**

Cash on hand, June 30, 2010	<u>\$ 800</u>
Receipts*	
Property taxes applied to property tax rolls	593,651,542
Interest received on taxes	<u>3,161,616</u>
Total receipts and cash on hand	596,813,958
Turnovers to County Treasurer	<u>(596,813,158)</u>
Cash on hand, June 30, 2011	<u><u>\$ 800</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
TREASURER
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

Cash on hand, June 30, 2010	
Cash	\$ 10,560,416
Investments	<u>257,253,191</u>
Total cash and investments	<u>267,813,607</u>
Receipts:	
Taxes collected *	593,651,542
Other collections **	<u>2,276,600,927</u>
Total receipts	<u>2,870,252,469</u>
Disbursements:	
Taxes distributed to taxing districts	597,177,794
Other distributions **	<u>2,263,254,566</u>
Total distributions	<u>2,860,432,360</u>
Cash on hand, June 30, 2011	
Cash	14,716,249
Investments	<u>262,917,467</u>
Total cash and investments	<u><u>\$ 277,633,716</u></u>

* Includes collections for timber, yield and other taxes which are not part of the tax roll

** Includes primarily receipts and disbursements of non-County agency funds

**SCHEDULE OF PROPERTY TAX TRANSACTIONS
AND OUTSTANDING BALANCES
FOR THE YEAR ENDED JUNE 30, 2011**

Fiscal Year	Receivable June 30, 2010	Levy	Discounts	Interest	Adjustments	Collections	Receivable June 30, 2011
2010-11	\$ -	\$ 611,448,174	\$ (14,879,888)	\$ 301,556	\$ (2,954,943)	\$ (574,276,562)	\$ 19,638,337
2009-10	22,321,631	-	33,142	992,850	(1,446,098)	(13,124,854)	8,776,671
2008-09	9,440,738	-	5,664	908,636	(412,891)	(5,502,158)	4,439,989
2007-08	3,569,423	-	(587)	656,676	(146,189)	(2,815,712)	1,263,611
2006-07	1,085,864	-	1,242	241,381	(71,038)	(924,920)	332,529
2005-06	234,191	-	35	26,863	(27,406)	(84,232)	149,451
and prior	725,501	-	-	33,653	(251,510)	(84,718)	422,926
	37,377,348	-	39,496	\$ 2,860,059	(2,355,132)	(22,536,594)	15,385,177
	<u>\$ 37,377,348</u>	<u>\$ 611,448,174</u>	<u>\$ (14,840,392)</u>	<u>\$ 3,161,615</u>	<u>\$ (5,310,075)</u>	<u>\$ (596,813,156)</u>	<u>\$ 35,023,514</u>

Taxes receivable classified by fund:

General Fund	\$ 5,443,515
Special Revenue Funds:	
North Clackamas Parks and Recreation District Fund	307,160
Clackamas County Extension and 4-H Service District Fund	82,405
Public Safety Local Option Levy Fund	506,234
Debt Service Funds:	
Clackamas Town Center Tax Increment Fund	676,847
Government Camp Tax Increment Fund	-
North Clackamas Revitalization Tax Increment Fund	81,440
Estacada Area County Service District for Library Services Debt Service Fund	1,426
Agency Fund	27,924,487
	<u>\$ 35,023,514</u>

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STATISTICAL SECTION

STATISTICAL INFORMATION SECTION **(UNAUDITED)**

This part of Clackamas County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required, and supplementary information says about the County's overall financial health. This section contains the following tables and information:

- **Financial Trends** - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.
- **Revenue Capacity** - These schedules contain information to help the reader assess the County's most significant local revenue source.
- **Debt Capacity** - These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.
- **Economic and Demographic Information** - These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.
- **Operating Information** - These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

FINANCIAL TRENDS

CLACKAMAS COUNTY, OREGON

NET ASSETS BY COMPONENT

LAST TEN FISCAL YEARS

	Fiscal Year			
	2002	2003	2004	2005
Governmental activities:				
Invested in capital assets, net of related debt	\$ 424,428,985	\$ 434,203,055	\$ 471,468,673	\$ 503,352,274
Restricted:				
Culture, education and recreation	22,631,901	2,413,376	2,438,975	1,367,671
Debt service	-	826,011	704,839	1,418,606
Economic development	-	-	-	-
General government	-	-	-	-
Health and human services	-	-	-	-
Public protection	-	-	-	-
Public ways and facilities	-	-	-	-
Total restricted	22,631,901	2,413,376	2,438,975	1,367,671
Unrestricted	114,899,515	153,346,130	150,270,248	170,917,721
Total governmental activities net assets	561,960,401	589,962,561	624,177,896	675,637,666
Business-type activities:				
Invested in capital assets, net of related debt	123,928,865	135,163,235	139,880,451	144,275,649
Restricted for debt service	1,711,342	1,711,342	1,125,308	1,227,736
Unrestricted	41,367,612	34,739,271	39,220,569	43,449,860
Total business-type activities net assets	167,007,819	171,613,848	180,226,328	188,953,245
Primary government:				
Invested in capital assets, net of related debt	548,357,850	569,366,290	611,349,124	647,627,923
Restricted:				
Culture, education and recreation	24,343,243	4,124,718	3,564,283	2,595,407
Debt service	-	826,011	704,839	1,418,606
Economic development	-	-	-	-
General government	-	-	-	-
Health and human services	-	-	-	-
Public protection	-	-	-	-
Public ways and facilities	-	-	-	-
Total restricted	24,343,243	4,124,718	3,564,283	2,595,407
Unrestricted	156,267,127	188,085,401	189,490,817	214,367,581
Total primary government net assets	\$ 728,968,220	\$ 761,576,409	\$ 804,404,224	\$ 864,590,911

Notes:

- (1) As these statistics are based off GASB 34 entity-wide statements there is no information available prior to 2003 as GASB 34 was implemented by the County in fiscal year 2003.
- (2) Net asset balances are shown for 2002 because the County recast ending fund balance to establish a prior year net asset balance for the Statement of Activities.
- (3) Restricted net assets changed considerably in 2011 with the implementation of GASB 54.
These assets are reported as restricted in the governmental fund financials and in the Statement of Net Assets.

Fiscal Year					
2006	2007	2008	2009	2010	2011
\$ 547,021,582	\$ 611,805,327	\$ 608,482,281	\$ 659,772,975	\$ 649,766,443	\$ 687,574,117
45,382	426,882	276,177	597,898	414,596	3,210,579
24,392,787	24,646,482	24,194,094	11,409,316	3,200,924	32,999,312
-	-	-	-	-	870,117
-	-	-	-	-	157,978
-	-	-	-	-	18,642,290
-	-	-	-	-	5,391,316
-	-	-	-	-	40,772,538
45,382	426,882	276,177	597,898	414,596	102,044,130
164,334,672	112,373,836	156,786,010	143,761,955	180,497,371	47,406,149
711,401,636	724,606,045	765,544,468	804,132,828	830,678,410	837,024,396
146,118,932	159,129,951	170,268,221	184,085,331	181,466,748	194,372,885
1,151,569	5,753,170	4,872,482	6,822,250	10,298,042	12,150,365
49,408,469	44,923,808	43,599,401	29,407,923	35,031,195	26,866,842
196,678,970	209,806,929	218,740,104	220,315,504	226,795,985	233,390,092
693,140,514	770,935,278	778,750,502	843,858,306	831,233,191	881,947,002
1,196,951	6,180,052	5,148,659	7,420,148	10,712,638	3,210,579
24,392,787	24,646,482	24,194,094	11,409,316	3,200,924	45,149,677
-	-	-	-	-	870,117
-	-	-	-	-	157,978
-	-	-	-	-	18,642,290
-	-	-	-	-	5,391,316
-	-	-	-	-	40,772,538
1,196,951	6,180,052	5,148,659	7,420,148	10,712,638	114,194,495
213,743,141	157,297,644	200,385,411	173,169,878	215,528,566	74,272,991
\$ 908,080,606	\$ 934,412,974	\$ 984,284,572	\$ 1,024,448,332	\$ 1,057,474,395	\$ 1,070,414,488

CLACKAMAS COUNTY, OREGON
CHANGES IN NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS

	Fiscal Year		
	2003	2004	2005
Expenses:			
Governmental activities:			
General government	\$ 48,381,405	\$ 54,053,967	\$ 55,171,599
Public protection	56,330,982	57,141,585	58,904,924
Public ways and facilities	30,105,695	30,832,826	27,933,991
Health and human services	70,886,010	64,216,382	68,064,573
Culture, education and recreation	19,810,859	16,827,748	16,206,651
Economic development	9,596,207	9,313,178	10,150,409
Interest and fiscal charges	1,367,224	1,958,119	2,466,489
Total governmental activities expenses	<u>236,478,382</u>	<u>234,343,805</u>	<u>238,898,636</u>
Business-type activities:			
Sanitary sewer and surface water	18,115,843	20,703,664	20,965,008
Housing assistance	18,172,109	17,603,724	17,973,717
Golf	-	1,916,556	1,799,130
Lighting	1,146,425	1,198,256	1,326,095
Total business-type activities expenses	<u>37,434,377</u>	<u>41,422,200</u>	<u>42,063,950</u>
Total primary government expenses	<u>273,912,759</u>	<u>275,766,005</u>	<u>280,962,586</u>
Program Revenues:			
Governmental activities:			
Fees, fines and charges for services:			
General government	21,154,929	21,611,991	17,554,963
Public protection	6,077,736	5,173,960	4,515,305
Public ways and facilities	13,142,411	15,355,978	17,358,323
Health and human services	5,730,271	4,442,701	1,867,135
Culture and recreation	6,848,621	3,129,763	3,165,325
Economic development	188	1,295,660	784
Operating grants and contributions	96,327,109	91,179,886	99,983,285
Capital grants and contributions	21,075,360	28,451,957	41,597,009
Total governmental activities program revenues	<u>170,356,625</u>	<u>170,641,896</u>	<u>186,042,129</u>
Business-type activities:			
Fees, fines and charges for services:			
Sanitary sewer and surface water	16,238,401	17,935,059	18,300,436
Housing assistance	3,329,346	3,197,303	3,208,314
Golf	-	1,507,560	2,689,585
Lighting	849,096	1,269,911	1,296,236
Operating grants and contributions	13,764,697	12,799,743	13,378,521
Capital grants and contributions	6,219,170	11,986,626	11,583,066
Total business-type activities program revenues	<u>40,400,710</u>	<u>48,696,202</u>	<u>50,456,158</u>
Total primary government program revenues	<u>210,757,335</u>	<u>219,338,098</u>	<u>236,498,287</u>
Net (Expense)/Revenue:			
Governmental activities	(66,121,757)	(63,701,909)	(52,856,507)
Business-type activities	2,966,333	7,274,002	8,392,208
Total primary government net expense	<u>(63,155,424)</u>	<u>(56,427,907)</u>	<u>(44,464,299)</u>

Note:

As these statistics are based off GASB 34 entity-wide statements there is no information available prior to 2003 as GASB 34 was implemented by the County in fiscal year 2003.

Fiscal Year					
2006	2007	2008	2009	2010	2011
\$ 38,075,303	\$ 38,680,291	\$ 40,152,015	\$ 39,437,471	\$ 30,792,322	\$ 29,841,086
71,664,119	80,570,742	88,172,022	90,072,845	95,813,535	102,841,008
30,122,609	73,100,383	40,228,623	42,676,670	39,637,140	47,527,645
73,581,911	79,053,114	62,921,860	66,267,791	63,100,622	69,900,694
20,027,065	21,298,312	18,781,560	21,285,307	36,080,618	32,027,317
11,764,126	13,900,062	15,494,522	21,453,399	19,953,064	23,226,832
773,286	1,340,350	6,198,736	5,538,161	6,508,874	6,138,140
246,008,419	307,943,254	271,949,338	286,731,644	291,886,175	311,502,722
21,086,158	22,381,344	24,773,913	27,643,961	26,750,566	30,721,215
18,080,512	17,568,579	18,504,232	18,814,352	19,519,879	20,756,649
2,038,131	2,354,071	2,321,301	2,412,046	2,409,546	2,184,935
1,459,985	1,551,296	1,676,281	1,787,553	1,822,051	1,906,006
42,664,786	43,855,290	47,275,727	50,657,912	50,502,042	55,568,805
288,673,205	351,798,544	319,225,065	337,389,556	342,388,217	367,071,527
11,386,546	11,053,069	11,945,557	13,781,168	9,576,700	9,868,437
4,821,133	5,343,663	4,171,464	2,389,926	3,289,355	6,693,013
18,557,929	19,755,386	6,894,044	2,689,321	3,026,370	2,197,316
2,719,679	3,516,311	8,167,104	6,234,479	6,368,148	6,801,013
3,289,101	5,208,719	5,552,995	4,935,674	6,085,262	5,650,312
31,609	36,800	618,525	999,833	565,113	247,154
101,493,004	108,281,842	112,138,677	110,471,203	109,951,385	129,875,034
50,853,114	49,343,155	31,966,004	32,631,510	29,125,090	7,197,147
193,152,115	202,538,945	181,454,370	174,133,114	167,987,423	168,529,426
18,913,320	19,805,710	20,495,448	22,141,681	26,110,532	26,619,292
4,378,854	3,789,950	14,489,369	14,491,172	15,396,386	3,851,284
2,668,640	3,081,996	2,801,556	2,779,987	2,634,586	2,589,337
1,466,608	1,588,399	1,722,537	1,672,749	1,612,122	1,825,815
12,743,936	12,781,069	3,006,230	2,573,136	3,123,527	19,914,975
9,161,143	13,290,978	9,827,894	5,922,432	5,920,910	6,026,412
49,332,501	54,338,102	52,343,034	49,581,157	54,798,063	60,827,115
242,484,616	256,877,047	233,797,404	223,714,271	222,785,486	229,356,541
(52,856,304)	(105,404,309)	(90,494,968)	(112,598,530)	(123,898,752)	(142,973,296)
6,667,715	10,482,812	5,067,307	(1,076,755)	4,296,021	5,258,310
(46,188,589)	(94,921,497)	(85,427,661)	(113,675,285)	(119,602,731)	(137,714,986)

CLACKAMAS COUNTY, OREGON
CHANGES IN NET ASSETS BY COMPONENT (Continued)
LAST NINE FISCAL YEARS

	Fiscal Year		
	2003	2004	2005
General Revenues and Other Changes in Net Assets:			
Governmental activities:			
Property taxes levied for:			
General purposes	\$ 63,693,058	\$ 66,094,935	\$ 68,944,051
Public safety services	4,047,623	3,833,926	3,957,674
Parks and recreation operations	3,051,410	3,175,276	3,293,561
Education outreach services	-	-	-
Redevelopment districts, debt service	12,333,137	12,617,228	12,961,222
Library debt service	-	-	-
Other taxes not restricted to specific programs	3,470,099	3,550,383	3,808,461
Gain on disposal of assets	-	-	-
Earnings on investments	2,874,516	2,494,578	3,780,955
Miscellaneous	5,480,085	6,254,844	7,541,432
Transfers	-	(225,098)	742,688
Total governmental activities	<u>94,949,928</u>	<u>97,796,072</u>	<u>105,030,044</u>
Business-type activities:			
Earnings on investments	925,549	833,442	1,166,121
Miscellaneous	714,147	279,938	(88,723)
Transfers	-	225,098	(742,688)
Total business-type activities	<u>1,639,696</u>	<u>1,338,478</u>	<u>334,710</u>
Total primary government	<u>96,589,624</u>	<u>99,134,550</u>	<u>105,364,754</u>
Change In Net Assets:			
Governmental activities	28,828,171	34,094,163	52,173,537
Business-type activities	4,606,029	8,612,480	8,726,918
Total primary government	<u>\$ 33,434,200</u>	<u>\$ 42,706,643</u>	<u>\$ 60,900,455</u>

Note:

As these statistics are based off GASB 34 entity-wide statements there is no information available prior to 2003 as GASB 34 was implemented by the County in fiscal year 2003.

Fiscal Year					
2006	2007	2008	2009	2010	2011
\$ 72,281,361	\$ 77,524,523	\$ 81,960,906	\$ 86,209,854	\$ 91,474,314	\$ 91,648,852
4,070,522	4,475,172	12,507,284	12,990,053	8,587,078	13,827,366
3,467,569	4,331,039	4,645,560	4,914,473	5,076,968	5,168,112
-	-	-	-	-	1,722,033
13,888,120	9,640,220	9,801,576	11,493,853	19,770,673	13,508,355
118,371	118,840	114,941	120,112	12,441,775	13,144,675
4,189,740	4,687,290	4,951,117	4,849,472	4,393,971	2,683,197
-	1,255,320	1,887,760	264,644	2,744,206	562,325
7,993,974	10,603,701	10,043,884	4,448,353	1,964,976	1,174,272
4,894,356	5,895,715	3,776,380	1,389,387	1,942,724	2,679,171
690,442	330,593	207,317	-	239,042	-
111,594,455	118,862,413	129,896,725	126,680,201	148,635,727	146,118,358
1,709,673	2,537,852	2,524,996	1,308,965	819,767	509,879
38,779	437,888	1,548,189	1,343,190	1,603,735	825,918
(690,442)	(330,593)	(207,317)	-	(239,042)	-
1,058,010	2,645,147	3,865,868	2,652,155	2,184,460	1,335,797
112,652,465	121,507,560	133,762,593	129,332,356	150,820,187	147,454,155
58,738,151	13,458,104	39,401,757	14,081,671	24,736,975	3,145,062
7,725,725	13,127,959	8,933,175	1,575,400	6,480,481	6,594,107
\$ 66,463,876	\$ 26,586,063	\$ 48,334,932	\$ 15,657,071	\$ 31,217,456	\$ 9,739,169

CLACKAMAS COUNTY, OREGON
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year			
	2002	2003	2004	2005
General Fund				
Reserved	\$ 140,000	\$ 100,532	\$ 19,734	\$ -
Unreserved	7,483,559	10,944,068	16,267,367	13,258,985
Restricted	-	-	-	-
Unassigned	-	-	-	-
Total General Fund	<u>\$ 7,623,559</u>	<u>\$ 11,044,600</u>	<u>\$ 16,287,101</u>	<u>\$ 13,258,985</u>
All Other Governmental Funds				
Reserved	\$ 432,706	\$ 2,890,996	\$ 2,458,290	\$ 2,416,979
Special revenue funds:				
Unreserved	32,780,659	33,762,439	38,491,808	52,077,301
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Capital project funds:				
Unreserved	54,052,806	52,363,774	28,163,582	32,743,402
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	-	-	-	-
Debt service funds:				
Unreserved	23,816,360	37,130,329	50,194,284	59,973,917
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	-	-	-	-
Total all other governmental funds	<u>\$ 111,082,531</u>	<u>\$ 126,147,538</u>	<u>\$ 119,307,964</u>	<u>\$ 147,211,599</u>

Notes:

(1) Fund balance classifications changed considerably in 2011 with the implementation of GASB 54.

Fiscal Year					
2006	2007	2008	2009	2010	2011
\$ -	\$ 180,000	\$ 147,198	\$ 112,870	\$ -	\$ -
17,602,566	15,388,001	17,834,993	13,984,412	21,201,273	-
-	-	-	-	-	157,978
-	-	-	-	-	23,206,107
<u>\$ 17,602,566</u>	<u>\$ 15,568,001</u>	<u>\$ 17,982,191</u>	<u>\$ 14,097,282</u>	<u>\$ 21,201,273</u>	<u>\$ 23,364,085</u>
\$ 9,172,226	\$ 12,653,498	\$ 14,091,622	\$ 13,766,206	\$ 13,681,040	-
62,068,572	60,640,004	69,392,311	45,587,544	53,393,539	-
-	-	-	-	-	113,090
-	-	-	-	-	40,057,446
-	-	-	-	-	4,189,868
-	-	-	-	-	18,937,549
-	-	-	-	-	(1,316,252)
42,293,175	56,225,034	27,907,257	17,241,293	50,215,762	-
-	-	-	-	-	10,613,143
-	-	-	-	-	28,971,806
-	-	-	-	-	7,513,831
50,036,843	49,872,722	37,019,036	36,427,539	30,678,868	-
-	-	-	-	-	252,278
-	-	-	-	-	32,999,312
-	-	-	-	-	393,801
<u>\$ 163,570,816</u>	<u>\$ 179,391,258</u>	<u>\$ 148,410,226</u>	<u>\$ 113,022,582</u>	<u>\$ 147,969,209</u>	<u>\$ 142,725,872</u>

CLACKAMAS COUNTY, OREGON
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year				
	2002	2003	2004	2005	2006
Revenues					
Property taxes	\$ 82,014,538	\$ 83,780,556	\$ 89,144,952	\$ 89,728,183	\$ 94,062,977
Other taxes	3,339,205	3,470,099	3,550,751	3,808,691	4,190,496
Licenses and permits	8,276,285	9,690,647	10,266,911	13,478,901	18,662,697
Fines, forfeitures, and penalties	1,136,226	1,375,761	1,421,624	1,653,118	1,621,100
Special assessment collections	1,073,073	1,318,069	721,047	1,435,875	180,875
Intergovernmental	116,113,290	116,737,524	115,666,645	133,217,205	135,970,662
Interest	4,370,626	2,661,562	2,286,086	3,495,847	7,140,163
Charges for services	35,142,605	40,116,122	33,753,750	37,478,326	37,104,108
Land sale proceeds	-	-	-	410,787	-
Miscellaneous	9,794,507	18,651,912	19,110,667	20,268,258	19,515,787
Total revenues	<u>261,260,355</u>	<u>277,802,252</u>	<u>275,922,433</u>	<u>304,975,191</u>	<u>318,448,865</u>
Expenditures					
General government	37,271,604	56,748,939	57,204,684	63,208,285	48,546,386
Public protection	58,375,195	58,623,420	59,656,115	63,142,007	76,150,044
Public ways and facilities	23,406,378	22,433,024	21,122,959	19,740,834	21,558,250
Health and human services	89,316,920	81,917,887	75,247,300	72,801,292	79,370,502
Culture, education and recreation	18,849,231	17,559,004	15,970,646	17,359,478	18,946,026
Economic development	-	-	-	10,168,139	13,913,912
Debt service:					
Principal	2,625,553	2,337,097	1,945,202	4,910,709	4,197,072
Interest and fiscal charges	1,630,056	1,367,215	1,887,862	2,438,701	2,364,409
Capital outlay	24,936,324	33,416,399	48,139,120	33,611,001	37,241,635
Total expenditures*	<u>256,411,261</u>	<u>274,402,985</u>	<u>281,173,888</u>	<u>287,380,446</u>	<u>302,288,236</u>
Excess (deficiency) of revenues over expenditures	<u>4,849,094</u>	<u>3,399,267</u>	<u>(5,251,455)</u>	<u>17,594,745</u>	<u>16,160,629</u>
Other Financing Sources (Uses)					
Proceeds from refunding bonds, net	-	-	-	-	-
Payment to refunding bond paying agent	-	-	-	-	-
Interfund loan repayment	-	-	-	-	-
Loan proceeds	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Issuance of bonded debt	-	17,574,642	6,328,727	1,920,472	-
Issuance of contract payable	402,496	-	186,490	5,200,000	7,127,500
Loss on land held for resale	-	(306,799)	-	-	-
Transfers to other governments	-	-	-	-	(1,837,566)
Transfers in	64,454,193	72,832,176	73,517,844	98,052,553	116,698,991
Transfers out	(64,927,312)	(75,013,238)	(76,378,679)	(97,892,251)	(117,446,756)
Total other financing sources (uses)	<u>(70,623)</u>	<u>15,086,781</u>	<u>3,654,382</u>	<u>7,280,774</u>	<u>4,542,169</u>
Net change in fund balances	<u>\$ 4,778,471</u>	<u>\$ 18,486,048</u>	<u>\$ (1,597,073)</u>	<u>\$ 24,875,519</u>	<u>\$ 20,702,798</u>
Debt service as a percentage of non-capital expenditures	1.8%	1.5%	1.6%	2.9%	2.5%

Notes:

- (1) 2005 was the first year in which program expenditures for Economic Development were reported in the County CAFR. Economic development expenditures occurred in other years but were not reported separately.

* Does not include donated capital assets that are reported on the Statement of Net Assets.

Fiscal Year					
2007	2008	2009	2010	2011	
\$ 95,882,022	\$ 107,667,803	\$ 114,250,789	\$ 135,467,934	\$ 139,482,609	
4,687,290	4,951,117	4,849,472	4,393,971	2,683,197	
22,182,735	15,332,627	11,855,613	10,730,404	10,400,040	
1,726,557	1,722,852	1,677,521	2,226,108	4,662,230	
167,894	155,239	148,856	136,824	132,710	
140,894,682	9,319,838	128,042,891	140,076,368	142,470,963	
9,886,115	133,182,832	4,134,140	1,964,976	1,174,272	
51,198,371	51,654,909	42,169,928	41,696,868	46,253,435	
5,074,049	314,634	573,421	-	-	
22,970,751	21,565,888	24,283,575	23,129,397	23,900,433	
354,670,466	345,867,739	331,986,206	359,822,850	371,159,889	
53,399,391	51,170,376	56,387,816	54,260,476	53,620,469	
84,636,946	89,864,349	95,029,528	97,759,730	105,780,518	
72,103,661	37,102,593	30,441,051	25,102,696	35,018,008	
86,772,961	73,508,338	76,709,014	70,296,434	78,272,103	
20,197,035	29,258,876	23,501,524	24,194,631	30,391,047	
16,180,136	7,613,070	19,485,414	28,634,613	20,592,690	
2,921,453	9,657,334	9,458,139	13,130,928	12,580,292	
2,353,319	6,182,175	5,698,873	6,036,329	5,673,005	
85,779,310	80,735,011	57,637,726	45,913,599	37,244,196	
424,344,212	385,092,122	374,349,085	365,329,436	379,172,328	
(69,673,746)	(39,224,383)	(42,362,879)	(5,506,586)	(8,012,439)	
-	-	-	5,820,100	-	
-	-	-	(5,711,099)	-	
-	-	-	-	-	
-	-	5,000,000	39,795,000	-	
-	2,270,821	1,098,845	1,221,011	562,325	
85,485,576	8,017,998	-	2,744,206	6,000,000	
-	-	-	-	-	
-	-	(977,164)	-	-	
-	-	-	-	-	
99,329,827	117,462,308	117,578,846	112,820,395	115,434,721	
(101,355,780)	(118,177,864)	(118,838,317)	(114,141,939)	(116,965,133)	
83,459,623	9,573,263	3,862,210	42,547,674	5,031,913	
\$ 13,785,877	\$ (29,651,120)	\$ (38,500,669)	\$ 37,041,088	\$ (2,980,526)	
1.6%	5.2%	4.8%	6.0%	5.3%	

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REVENUE CAPACITY

CLACKAMAS COUNTY, OREGON
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Real Property	Personal Property	Mobile Homes	Public Utility Property	Less: Tax-Exempt Property (3)
2002	\$ 22,171,983,788	\$ 717,109,831	\$ 283,708,811	\$ 826,814,281	N/A
2003	23,385,420,466	714,745,665	236,103,897	817,180,464	N/A
2004	24,596,451,902	718,446,579	220,200,803	841,655,964	N/A
2005	25,791,723,246	726,739,679	202,816,302	896,188,608	N/A
2006	29,956,429,544	801,657,096	223,859,689	964,730,855	\$ 2,892,471,273
2007	31,926,055,480	768,823,297	205,335,047	923,821,160	3,072,401,495
2008	33,947,928,598	780,241,341	201,283,980	973,990,260	3,247,473,499
2009	35,913,611,262	837,758,184	198,795,056	1,005,929,080	3,438,163,153
2010	37,522,116,479	926,844,136	190,358,012	1,187,192,173	3,764,590,489
2011	38,740,686,945	154,775,252	895,025,553	1,216,349,414	3,929,241,373

Source: Clackamas County Department of Assessment and Taxation

Notes:

- (1) A property tax limitation measure became effective in fiscal 1998. The measure limited taxes on each property by reducing the 1997-98 assessed value of each property to 90% of its 1995-96 value. The measure also limits future growth of taxable value to 3% per year with certain exceptions as well as establishing permanent tax rates for Oregon's local taxing districts, which replaces the former tax base amounts of the district.
- (2) The total direct tax rate reported is for Clackamas County. Component unit tax rates are reported in the schedule of direct and overlapping rates on page 176. A range of rates is reported for each year, with urban rates at the low end and rural rates at the high end. Services to rural areas have been determined to be more costly.
- (3) Tax-exempt property for 2000-2005 is not available (N/A) at this time. Total taxable assessed valued for all years is reported net of tax-exempt property.

<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Actual Cash Value</u>	<u>Assessed Value as a Percentage of Actual Cash Value</u>
\$ 23,999,616,711	\$ 2.4042 - 2.9707	30,953,135,346	77.54 %
25,153,450,492	2.3402 - 2.8262	32,639,996,764	77.06
26,376,755,248	2.3387 - 2.8214	34,220,258,939	77.08
27,617,467,835	2.3270 - 2.8235	36,857,601,161	74.93
29,054,205,911	2.0386 - 2.8129	41,228,796,488	70.47
30,751,633,489	1.4900 - 2.8683	48,637,676,395	63.23
32,655,970,680	1.3256 - 2.8615	57,192,695,090	57.10
34,517,930,429	1.1354 - 2.8469	60,008,391,125	57.52
36,061,920,311	.9408 - 2.8600	54,457,966,568	66.22
37,077,595,791	.9670 - 2.8590	48,903,531,566	75.82

CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING PROPERTY TAX RATES

YEAR ENDED JUNE 30, 2011
(Rate per \$1,000 of Assessed Value)

Clackamas County:	
Rural	\$.9670 - 2.8590
City	1.9160 - 2.4042
Public Safety Local Option 2006	0.2227- 0.2480
Component units:	
Clackamas County Enhanced Law Enforcement District	0.6602
North Clackamas Parks and Recreation District	0.5047
Clackamas County Development Agency	0.1231 - .8451
Clackamas County Extension & 4H Service District	0.0393 - 0.0500
Library Service District of Clackamas County	0.3097 - 0.3974
City rates:	
Barlow	0.5894
Canby	3.1647
Canby local option	0.3810
Damascus	3.3000
Estacada	2.5938
Estacada exempt bond	0.3993
Gladstone	4.4734
Gladstone local option	0.9900
Happy Valley	0.6710
Happy Valley local option	1.3800
Lake Oswego (outside and inside school district)	4.5884 - 4.7924
Lake Oswego exempt bond	0.5883
Milwaukie	4.0681
Molalla	5.2051
Molalla exempt bond	0.1152
Oregon City	3.9607
Oregon City exempt bond	0.1169
Portland	4.1289
Portland local option 2009	0.3670
Portland fire/police pension	2.3772
Portland exempt bond	0.1750
Sandy	3.7018
Tualatin	2.2665
Tualatin exempt bond	0.2652
West Linn	2.1200
West Linn exempt bond	0.3322
Wilsonville	2.0598
Wilsonville exempt bond	0.1399
School districts rates, inclusive of local option levies	4.0218 - 6.5281
Community college/educational service district rates, including local option levies	0.1538 - 0.5582
Educational exempt bonds rates	0.1237 - 4.5409
Fire districts, inclusive of local option levies	0.7671 - 2.6385
Urban renewal, other than Clackamas County Development Agency	0..3080 - 2.9629
Other special district rates	0.0062 - 0.2809

Source: Clackamas County Department of Assessment and Taxation

Notes:

- (1) Overlapping rates are those of local governments that apply to property owners within County geographical boundaries. Not all overlapping rates apply to all County property owners.
- (2) Property tax levies may only be approved by a majority vote in elections in which a majority of voters cast a ballot. In November elections of even numbered years a majority vote in favor of a tax levy is sufficient to enact a levy, regardless of voter turnout.
- (3) Rates noted as exempt bond rates are excluded from property tax limitations.

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CLACKAMAS COUNTY, OREGON

PRINCIPAL PROPERTY TAX PAYERS

JUNE 30, 2011 AND NINE YEARS AGO

Taxpayer	2011		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Portland General Electric	\$ 536,048,000	1	1.45 %
Shorenstein Properties LLC	241,726,629	2	0.65
General Growth Properties Inc.	236,967,684	3	0.64
Northwest Natural Gas Company	189,443,500	4	0.51
Clackamas Baking Plant (Fred Meyer Stores Inc.)	178,581,093	5	0.48
Comcast Corporation	144,085,600	6	0.39
Xerox Corporation	87,599,652	7	0.24
PCC Structurals Inc.	86,161,228	8	0.23
Thompson Reuters Pts Inc	65,208,007	9	0.18
Blount Inc	64,047,836	10	0.17
Commonwealth Rlty Adv Inc			
Qwest Corporation			
Deloitte & Touche LLP			
Wilmington Trust Co.			
Verizon Northwest Inc.			
Mentor Graphics Corporation			
Society Sisters Holy Names & Jesus & Mary			
Total	<u>\$ 1,829,869,229</u>		<u>4.94 %</u>

Source: Clackamas County Department of Assessment and Taxation

2002		
Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
\$ 379,123,900	1	1.67 %
110,850,700	2	.46
51,982,796	10	.22
106,309,963	3	.44
90,557,716	4	.38
79,618,008	5	.33
70,353,604	6	.29
56,825,137	7	.24
55,783,380	8	.23
54,957,450	9	.23
<u>\$ 1,056,362,654</u>		<u>4.49 %</u>

CLACKAMAS COUNTY, OREGON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2002	\$ 61,526,413	\$ 57,457,564	93.4 %	\$ 2,127,009	\$ 59,584,573	96.8 %
2003	65,152,983	61,115,297	93.8	1,924,381	63,039,678	96.8
2004	67,766,126	63,837,062	94.2	1,646,923	65,483,985	96.6
2005	71,044,659	67,156,042	94.5	1,503,898	68,659,940	96.6
2006	74,286,644	70,569,735	95.0	2,246,009	72,815,744	98.0
2007	79,339,667	75,124,257	94.7	2,159,431	77,283,688	97.4
2008	91,903,807	86,387,265	94.0	3,066,916	89,454,181	97.3
2009	96,647,780	89,978,400	93.1	3,610,998	93,589,398	96.8
2010	100,804,719	94,470,625	93.7	2,220,242	96,690,867	95.9
2011	103,507,849	96,905,699	93.6	-	96,905,699	93.6

Source: Clackamas County Department of Assessment and Taxation

DEBT CAPACITY

CLACKAMAS COUNTY, OREGON
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Governmental Activities								
Fiscal Year	General Obligation Bonds	Clackamas County Development Agency Urban Renewal Bonds	Limited Tax Assessment Bonds	Full Faith and Credit Obligation	North Clackamas Parks Limited Tax Revenue Refunding Bonds	North Clackamas Parks Limited Full Faith & Credit Obligation	Loans and Contracts Payable	Capital Leases Payable
2002	\$ 7,595,000	\$ -	\$ 5,080,000	\$ 1,245,000	\$ 8,290,000	\$ -	\$ 2,789,209	\$ 1,233,365
2003	6,205,000	-	5,030,000	19,182,416	8,005,000	-	2,617,225	849,757
2004	4,743,086	-	4,980,000	24,287,416	7,710,000	-	2,481,270	781,310
2005	5,128,558	-	2,680,000	24,090,502	7,400,000	-	7,510,347	536,453
2006	3,487,531	-	1,400,000	23,868,588	7,070,000	-	14,496,397	281,901
2007	1,852,036	35,333,000	1,400,000	73,789,250	6,725,000	-	13,784,944	78,687
2008	1,807,388	30,057,474	1,400,000	70,617,974	6,360,000	8,000,000	12,932,816	40,059
2009	1,740,000	24,568,705	1,400,000	68,290,000	5,975,000	7,785,000	17,954,578	-
2010	-	18,830,197	1,400,000	100,230,000	-	13,150,000	21,343,961	-
2011	-	18,830,587	1,400,000	96,620,000	-	12,550,000	19,669,841	-

Source: Clackamas County Finance Department

Notes:

- (1) Details regarding the County's outstanding debt can be found in the Basic Financial Statements at Note 8.
- (2) Per capita and percentage of personal income is based on the population of the entire County as reported on page 185.
- (3) Water Environment Services debt includes Clackamas County Service District No. 1 and Tri-City Service District debt.

N/A: Not available

Business-Type Activities

Housing Authority General Obligation Bonds	Housing Authority Loans and Contracts Payable	Stone Creek Golf Full Faith and Credit Bonds	Sanitary Sewer & Surface Water Loans and Contracts Payable	Service District No. 1 Revenue Bonds	Service District No. 1 Bancroft Improvement Bonds	Water Environment Services General Obligation Bonds	Total	Percentage of Personal Income	Per Capita
\$ 13,433,169	\$ 1,200,563	\$ -	\$ 2,773,844	\$ 12,748,000	\$ 690,424	\$ 1,770,000	\$ 58,848,574	0.48	\$ 171
11,123,553	1,095,646	-	2,611,578	13,188,000	350,424	-	70,258,599	0.56	200
9,899,116	1,045,040	6,355,000	2,442,618	12,415,000	335,424	-	77,475,280	0.59	219
9,688,253	1,000,784	6,120,000	2,206,687	11,595,000	320,424	-	78,277,008	0.55	220
9,468,103	957,842	5,885,000	2,083,497	10,095,444	320,424	-	79,414,727	0.52	216
9,232,953	911,985	5,643,950	1,892,749	9,244,504	320,424	-	160,209,482	0.98	430
8,987,803	719,531	5,399,012	1,694,133	8,371,444	-	-	156,387,634	0.93	415
8,727,653	673,509	5,149,074	1,487,321	46,006,975	-	-	189,757,815	1.14	500
8,447,503	626,918	4,894,136	1,850,243	89,486,843	-	-	260,259,801	N/A	682
7,932,653	531,635	4,629,198	6,866,161	110,522,460	-	-	279,552,535	N/A	739

CLACKAMAS COUNTY, OREGON
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Total General Bonded Debt Outstanding</u>	<u>Less: Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
2002	\$ 21,028,169	\$ 21,028,169	\$ 57,037	\$ 20,971,132	0.07%	\$ 61
2003	17,328,553	17,328,553	99,585	17,228,968	0.05%	49
2004	14,642,202	14,642,202	63,014	14,579,188	0.04%	41
2005	14,816,811	14,816,811	42,828	14,773,983	0.04%	41
2006	12,955,634	12,955,634	11,151	12,944,483	0.03%	35
2007	11,084,989	11,084,989	(93,861)	11,178,850	0.02%	30
2008	10,795,191	10,795,191	38,015	10,757,176	0.02%	29
2009	10,467,653	10,467,653	186,478	10,281,175	0.02%	27
2010	8,447,503	8,447,503	3,252,010	5,195,493	0.01%	14
2011	7,932,653	7,932,653	50,553	7,882,100	2.00%	21

Source: Clackamas County Finance Department

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

1) See the Schedule of Assessed Value and Actual Value of Taxable Property on page 185 for actual taxable value of property.

2) Population Data can be found in the Schedule of Demographic Statistics on page 195.

CLACKAMAS COUNTY, OREGON

DIRECT AND OVERLAPPING DEBT

JUNE 30, 2011

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Canby RFPD 62	\$ 80,000	100.0000 %	\$ 80,000
City of Canby	2,500,000	100.0000	2,500,000
City of Happy Valley	4,555,000	100.0000	4,555,000
City of Lake Oswego	18,580,000	94.3846	17,536,659
City of Molalla	385,000	100.0000	385,000
City of Oregon City	2,050,000	100.0000	2,050,000
City of Portland	142,065,000	0.1441	204,716
City of Sandy	1,440,000	100.0000	1,440,000
City of Tualatin	9,615,000	15.8464	1,523,631
City of West Linn	13,225,000	100.0000	13,225,000
Clackamas Community College	32,605,000	99.9999	32,604,967
Clackamas County Rural Fire Protection District 1	3,500,000	99.8878	3,496,073
Clackamas County School District 108 (Estacada)	34,355,000	100.0000	34,355,000
Clackamas County School District 115 (Gladstone)	56,683,548	100.0000	56,683,548
Clackamas County School District 12 (North Clackamas)	365,473,306	100.0000	365,473,306
Clackamas County School District 35 (Molalla River)	19,157,353	99.9990	19,157,161
Clackamas County School District 3J (West Linn-Wilsonville)	223,127,238	98.0604	218,799,462
Clackamas County School District 4 (Dickie Prairie)	55,000	100.0000	55,000
Clackamas County School District 4 (UH4 Bond)	695,000	100.0000	695,000
Clackamas County School District 46 (Oregon Trail)]	114,035,487	100.0000	114,035,487
Clackamas County School District 62 (Oregon City)	93,665,000	100.0000	93,665,000
Clackamas County School District 7J (Lake Oswego)	114,094,222	98.7835	112,706,265
Clackamas County School District 86 (Canby)	89,251,603	100.0000	89,251,603
Colton Water District 11	31,575	100.0000	31,575
Metro	158,020,000	17.7169	27,996,245
Mt Hood Community College	22,615,000	15.4058	3,484,022
Multnomah County School District 10J (Gresham-Barlow)	99,825,371	15.4589	15,431,904
Multnomah County School District 1J (Portland)	476,916,623	0.0759	361,980
Multnomah County School District 28J (Centennial)	31,788,184	6.5508	2,082,380
Multnomah County School District 51J (Riverdale)	28,832,560	4.5458	1,310,671
Oak Lodge Water District	645,000	100.0000	645,000
Portland Community College	199,390,000	5.2926	10,552,915
Silverton Rural Fire Protection District	1,455,000	4.2811	62,290
South Clackamas Transport District	190,000	100.0000	190,000
Tri-Metropolitan Transportation District	9,800,000	17.1318	1,678,916
Tualatin Valley Fire & Rescue District	49,865,000	15.4763	7,717,257
Washington County School District 23J (Tigard-Tualatin)	123,491,239	4.7809	5,903,993
Washington County School District 88J (Sherwood)	127,748,533	6.8247	8,718,454
Willamette Educational Service District	1,880,000	0.5479	10,301
Yamhill County School District 29J (Newberg)	65,146,547	1.8784	1,223,713
Other Debt			
City of Estacada	\$ 1,191,726	100.0000 %	\$ 1,191,726
City of Gladstone	2,050,000	100.0000	2,050,000
City of Lake Oswego	95,000,000	94.3846	89,665,370
City of Milwaukie	4,195,000	99.2733	4,164,515

CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING DEBT (Continued)
JUNE 30, 2011

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Other Debt (Continued)			
City of Oregon City	16,180,000	100.0000	16,180,000
City of Portland	567,583,014	0.1441	817,887
City of Sandy	3,525,000	100.0000	3,525,000
City of Wilsonville	10,920,000	87.9408	9,603,135
Clackamas Community College	50,755,000	99.9999	50,754,950
Clackamas County Educational Service District	26,075,000	99.4565	25,933,282
Clackamas County Rural Fire Protection District #1	19,910,000	99.8878	19,887,661
Metro	51,120,000	17.7169	9,056,880
Mt Hood Community College	48,671,319	15.4058	7,498,206
Multnomah Educational Service District	35,560,000	1.3619	484,292
North Clackamas Parks and Recreation District	17,690,000	100.0000	17,690,000
Northwest Regional Educational Service District	6,180,000	1.0009	61,856
Oak Lodge Sanitary District 2	23,900,000	100.0000	23,900,000
Port of Portland	70,415,722	22.0629	15,535,750
Portland Community College	185,865,000	5.2926	9,837,091
Tualatin Valley Fire & Rescue District	16,000,000	15.4763	2,476,208
Willamette Educational Service District	20,261,027	0.5479	111,010
Subtotal overlapping debt			1,582,304,313
County direct debt			253,016,533
Total direct and overlapping debt			\$ 1,835,320,846

Source: Municipal Debt Advisory Commission, State of Oregon, Office of the County Treasurer

Note:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. The State of Oregon provides overlapping debt data based on real market valuation of properties for each jurisdiction.

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CLACKAMAS COUNTY, OREGON

LEGAL DEBT MARGIN

LAST TEN FISCAL YEARS

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Debt limit	\$ 619,062,707	\$ 647,399,935	\$ 684,405,179	\$ 737,152,023
Total net debt applicable to limit	<u>21,028,169</u>	<u>17,328,553</u>	<u>14,642,202</u>	<u>14,816,811</u>
Legal debt margin	<u>\$ 598,034,538</u>	<u>\$ 630,071,382</u>	<u>\$ 669,762,977</u>	<u>\$ 722,335,212</u>
Total net debt applicable to the limit as a percentage of debt limit	3.40%	2.68%	2.14%	2.01%

Source: Clackamas County Finance Department

Notes:

(1) Through 2006 ORS 287.054 provided "... the aggregate amount of general obligation bonded indebtedness of counties shall not at any time exceed two percent of the true cash value of all taxable property in the County."

(2) In 2007 287.054 was repealed by HB 3265 and replaced with 287A.100 (2) "... a county may not issue or have outstanding at the time of issuance general obligation bonds in a principal amount that exceeds two percent of the real market value of the taxable property in the county. . . ."

(3) Debt reported as applicable to limit includes only general obligation bonded debt.

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
\$ 824,575,930	\$ 972,753,528	\$ 1,143,853,901	\$ 1,200,167,823	\$ 1,089,159,331	\$ 978,070,631
<u>12,955,634</u>	<u>11,084,989</u>	<u>10,795,191</u>	<u>10,467,653</u>	<u>8,447,503</u>	<u>7,932,653</u>
<u>\$ 811,620,296</u>	<u>\$ 961,668,539</u>	<u>\$ 1,133,058,710</u>	<u>\$ 1,189,700,170</u>	<u>\$ 1,080,711,828</u>	<u>\$ 970,137,978</u>
1.57%	1.14%	0.94%	0.87%	0.78%	0.81%

CLACKAMAS COUNTY, OREGON

PLEDGED REVENUE COVERAGE

LAST TEN FISCAL YEARS

Governmental Activities Limited Tax Assessment Bonds

Fiscal Year	Assessment Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2002	\$ 1,077,295	\$ -	\$ 1,077,295	\$ 110,000	\$ 336,908	2.41
2003	1,335,080	-	1,335,080	135,000	331,706	2.86
2004	737,150	-	737,150	110,000	325,098	1.69
2005	1,409,025	-	1,409,025	2,390,000	248,644	0.53
2006	200,286	-	200,286	1,375,000	176,199	0.13
2007	186,112	-	186,112	-	91,000	2.05
2008	156,579	-	156,579	-	91,000	1.72
2009	146,695	-	146,695	-	91,000	1.61
2010	138,498	-	138,498	-	91,000	1.52
2011	130,978	-	130,978	-	91,000	1.44

General County Loan Payable to Oregon Department of Transportation (1)

	State and County Transportation Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2006	\$ 25,329,155	\$ 20,513,248	\$ 4,815,907	\$ -	\$ 254,414	18.93
2007	23,851,232	21,939,506	1,911,726	681,260	459,376	1.68
2008	21,330,519	21,655,244	(324,725)	706,808	433,828	(0.28)
2009	17,991,258	18,920,695	(929,437)	733,314	522,816	(0.74)
2010	17,725,425	21,072,650	(3,367,225)	1,222,867	708,969	(1.73)
2011	19,952,908	20,007,577	(54,669)	1,231,568	700,268	(0.03)

Clackamas County Services District No. 1 Bancroft Improvement Special Assessment Bonds

	Assessment Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2002	\$ 458,412	\$ -	\$ 458,412	\$ 355,000	\$ 62,945	1.10
2003	875,776	-	875,776	340,000	149,039	1.79
2004	755,777	-	755,777	113,000	135,096	3.05
2005	20,940	-	20,940	15,000	25,106	0.52
2006	20,222	-	20,222	-	24,352	0.83
2007	19,744	-	19,744	-	24,352	0.81
2008 (2)	5,169	-	5,169	320,424	12,177	0.02

Source: Clackamas County Finance Department

Notes:

(1) Loan payable by General County to Oregon Department of Transportation is payable from highway taxes and system development charges. Operating expenses netted against revenue above include roads department maintenance costs and operating expenses of the Joint Transportation SDC Fund and the Transportation System Development Charge Fund.

(2) All Bancroft bonded debt for Clackamas County Service District #1 was paid as of 06/30/08.

ECONOMIC AND DEMOGRAPHIC INFORMATION

CLACKAMAS COUNTY, OREGON

DEMOGRAPHIC STATISTICS

LAST TEN FISCAL YEARS

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income (1)	Portland Metropolitan Area Unemployment Rate (2)
2002	345,150	\$ 12,179,653	\$ 35,288	7.8 %
2003	350,850	12,473,770	35,553	7.9
2004	353,450	13,110,874	37,094	6.8
2005	356,250	14,153,456	39,729	6.0
2006	367,040	15,187,381	41,378	5.0
2007	372,270	16,366,851	43,965	5.0
2008	376,660	16,875,498	44,803	5.4
2009	379,845	16,578,715	43,646	9.3
2010	381,775	N/A	N/A	10.7
2011	378,485	N/A	N/A	9.9

Sources: Center for Population Research and Census, School of Urban and Public Affairs,
Portland State University
Department of Human Resources, State of Oregon, Employment Division

Notes:

(1) Data is for calendar years for Clackamas County from Bureau of Economic Analysis

(2) Includes Clackamas, Multnomah, Washington and Yamhill Counties in Oregon.

N/A: Not available

CLACKAMAS COUNTY, OREGON

PRINCIPAL EMPLOYERS (1)

JUNE 30, 2011 AND NINE YEARS AGO

Employer	2011			2002		
	Employees	Rank	Percentage of Total (2)	Employees	Rank	Percentage of Total (2)
Intel Corp.	15,228	1	.02 %	16,000	1	.02 %
Providence Health System	13,831	2	.01	12,800	3	.01
Oregon Health & Sciences University	13,283	3	.01	10,100	4	.01
Fred Meyer Stores	9,630	4	.01	13,325	2	.01
Kaiser Foundation Health Plan of the Northwest	9,204	5	.01	7,093	7	.01
Legacy Health System	8,250	6	.01	7,158	6	.01
Multnomah County	6,310	7	.01	-		
Nike Inc.	6,000	8	.01	-		
Portland School District	5,101	9	.01	-		
City of Portland	5,000	10	.01	-		
State of Oregon				9,534	5	.01
Safeway, Inc., Portland Division				6,000	8	.01
U.S. Bancorp				4,242	9	.00
Meier & Frank				3,500	10	.00
Total	<u>91,837</u>		<u>0.11 %</u>	<u>89,752</u>		<u>0.09 %</u>

Sources:

(1) Statistics are the latest available data published in the Portland Business Journal *Book of Lists 2011* , and *Book of Lists 2002* . The Business Journal Book of Lists ranks Portland Metropolitan Area employers.

(2) Total Portland Metropolitan Area employment used to calculate percentages is from the Oregon Employment Department.

OPERATING INFORMATION

CLACKAMAS COUNTY, OREGON
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (1)
LAST EIGHT FISCAL YEARS (3)

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011
General government								
County commissioners & administration	11.8	11.8	11.3	13.8	13.8	14.1	15.1	15.4
Assessor	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5
Information services	48.3	49.3	51.3	52.3	52.8	53.3	50.3	51.6
Building services and surveyor (7)	46.5	50.0	54.0	55.5	57.5	56.5	52.5	30.3
Finance	38.6	39.3	39.8	39.1	39.1	39.1	39.5	39.5
Facilities management (8)	14.0	14.0	14.0	16.0	16.0	20.0	20.0	27.0
County clerk	28.0	28.0	28.0	28.0	28.0	27.0	25.0	23.5
Employee services	28.4	30.6	30.8	32.8	33.6	33.9	34.6	35.4
Other	35.3	37.5	38.7	39.4	43.6	45.5	46.2	43.4
Total General government	308.4	318.0	325.4	334.4	341.9	346.9	340.7	323.6
Public protection (2)								
Homeland security and dispatch	48.0	45.0	47.0	50.0	50.0	51.0	51.0	52.0
Juvenile court services	45.0	47.0	47.5	47.5	48.5	48.5	48.0	49.0
Justice court (4)	N/A	N/A	N/A	N/A	N/A	1.3	6.0	8.0
Sheriff	352.4	377.0	362.5	382.1	434.3	444.8	448.5	450.0
Community corrections	78.8	85.3	87.3	87.3	105.5	105.5	105.5	99.5
District attorney	81.0	81.0	83.0	86.0	90.2	90.5	88.6	87.7
Total Public protection	605.2	635.3	627.3	652.9	728.5	741.6	747.6	746.2
Public ways and facilities								
Roads	125.9	124.9	118.9	119.9	106.9	106.9	107.9	106.9
Engineering	40.1	39.3	40.1	40.8	47.8	45.0	45.0	48.7
Total Public ways and facilities	166.0	164.2	159.0	160.7	154.7	151.9	152.9	155.6
Health and sanitation								
Community health (5)	264.6	284.6	300.2	309.6	300.5	271.4	254.7	261.4
Social services (6)	122.8	127.7	124.9	114.2	117.4	118.3	64.1	70.3
Community environment	12.3	12.3	12.4	12.4	13.9	13.8	14.1	15.3
Dog services	10.8	12.0	12.0	13.0	13.0	13.0	13.0	13.0
Milwaukie Center	9.7	9.2	9.2	9.7	9.7	9.7	9.5	9.0
Other	12.0	12.0	13.0	13.0	12.5	12.3	11.0	15.8
Total health and sanitation	432.2	457.8	471.7	471.9	467.0	438.5	366.4	384.8
Culture and recreation								
Public land corner	11.5	11.5	12.5	12.5	12.5	10.5	10.5	8.5
Parks and forester	35.3	33.9	32.0	31.5	34.6	37.8	40.9	39.7
County fair and tourism	10.0	11.0	11.3	11.0	10.0	10.0	10.0	12.0
Total culture and recreation	56.8	56.4	55.8	55.0	57.1	58.3	61.4	60.2
Education								
Library	15.5	16.3	13.3	11.0	11.0	10.5	10.0	10.0
Library network	5.6	5.6	6.6	6.8	6.8	6.8	7.0	9.0
Total education	21.1	21.9	19.9	17.8	17.8	17.3	17.0	19.0
Economic development								
Planning (7)	32.1	31.6	33.1	33.1	33.1	29.1	28.2	21.3
Community development (6)	9.0	9.0	9.0	12.9	13.0	13.0	13.0	9.0
Community solutions	46.5	38.9	42.8	47.8	59.1	60.9	58.1	58.5
Development Agency	8.0	66.0	6.0	9.0	9.0	9.0	8.0	8.0
Other	5.5	4.0	4.0	5.0	5.3	6.0	6.0	9.0
Total economic development	101.1	149.5	94.9	107.8	119.5	118.0	113.3	105.8
Solid waste	100.0	104.0	105.0	105.0	110.0	113.0	113.0	109.0
Housing assistance	44.5	42.5	39.0	43.0	39.0	40.0	37.0	38.0
Lighting	1.0	1.0	1.0	-	0.0	0.0	0.0	0.0
Total	1,836.3	1,950.6	1,899.0	1,948.5	2,035.5	2,025.5	1949.3	1942.2

Source: Clackamas County Finance Department

Notes:

- (1) Reported full-time equivalent employees are budgeted employees per final budgets at each year-end. Budgeted employees approximate actual.
- The local option law enforcement levy passed by the voters in 2006 provided funding for additional sherriff s
- (3) Information was not kept in this format prior to 2004 therefore it was not available to disclose.
- (4) Clackamas County Justice Court start-up began just prior to 2009-2010 fiscal year
- (5) Closed portion of Sandy Health Clinic in fiscal year 2008-2009
- (6) A large number of Social Services FTE's were transferred to the State of Oregon at the beginning of FY 2009-2010. Veterans Services staff were moved from Community Development to Social Services in
- (7) The significant downturn in housing and construction has resulted in reductions in building and planning
- (8) Additional facilities staff were hired to work on federally funded grant activities

CLACKAMAS COUNTY, OREGON
OPERATING INDICATORS BY FUNCTION/PROGRAM (3)
LAST NINE FISCAL YEARS

Function/Program	2003	2004	2005	2006
General government:				
Building services:				
Residential plans reviewed within 15 business days	98%	96%	96%	98%
Treasurer:				
Total return on investments	2.12%	2.05%	2.72%	3.87%
Emergency communications:				
Law enforcement calls dispatched	217,025	234,012	247,907	237,339
Emergency medical calls dispatched	N/A	17,817	18,204	18,845
9-1-1 calls answered within 10 seconds	97%	99%	96%	96%
Public protection:				
Sheriff:				
Arrests booked into jail	9,662	10,726	10,247	10,109
Domestic violence reports	1,012	920	898	865
Driving under influence arrests	674	531	556	592
Traffic citations	20,146	19,109	20,627	19,942
District attorney:				
Family support payments collected (millions)	\$ 16.9	\$ 17.7	\$ 17.8	\$ 18.1
Juvenile:				
Youth without new crime within one year of case closing	71.0%	75.5%	72.0%	78.2%
Community corrections:				
Work crew community service hours	46,352	44,640	39,704	44,785
Work release clients free from arrest within one year of program completion	64%	75%	75%	68%
Public ways and facilities:				
Transportation Improvement:				
Projects in planning, design or construction	28	38	55	41
Health and sanitation:				
Social services:				
Households receiving lifespan respite services (5)	402	293	315	483
Households receiving energy assistance	5,739	5,725	5,766	6,127
Community health:				
Public health appointments, uninsured and underinsured (6)	N/A	32,142	34,146	36,791
Community environment:				
Regional solid waste recovery rate (DEQ measured)	54.0%	57.0%	58.0%	59.0%
Dog services:				
Animals licensed	23,322	25,300	19,384	17,751
Milwaukie Center:				
Social service units provided	16,945	15,451	13,777	17,859
Meals on Wheels and on-site meals served	68,691	65,176	65,805	66,983
Culture and recreation:				
Forest Management:				
Forest acres reforested or improved	18	220	125	55
Tourism:				
Visitor spending in Clackamas County (millions) (4)	\$ 312.1	\$ 322.1	\$ 366.8	\$ 383.9
County fair attendance	140,275	140,124	140,550	140,750
North Clackamas Parks and Recreation District:				
Swim lesson participants	2,744	3,000	3,643	3,612
Aquatic park total customers served (3)	255,072	231,189	240,928	245,928
Education:				
Library:				
Items in library collection	169,532	171,678	170,000	165,207
Items checked out	1,041,082	1,061,812	1,098,328	991,364
Economic development				
Business and economic development:				
Location proposals to outside companies	55	62	20	30
Acres of shovel ready industrial land added to inventory	N/A	225	100	38
Sanitary sewer and surface water				
Tri-City Service District				
Sanitary sewer flows (million gallons/day)	8.99	8.73	8.32	10.07
Sanitary sewer treatment capacity (million gallons/day)	11.00	11.00	11.00	11.00
Clackamas County Service District No. 1				
Sanitary sewer flows (million gallons/day)	9.70	8.48	8.31	8.72
Sanitary sewer treatment capacity (million gallons/day)	10.13	10.13	10.13	10.13
Housing assistance				
Rental assistance monthly vouchers provided	18,782	17,675	18,228	17,743
Golf				
Rounds of golf played at Stone Creek Golf Course (18 holes)	N/A	55,100	56,000	57,000

Source: Clackamas County Finance Department

Notes:

- (1) N/A Numbers were not available.
- (2) 2009 numbers are actuals or based on budget document estimates.
- (3) Measurement has changed for Aquatic Park from open swim patrons to total customers served. The Aquatic Park provides open swim, swim lessons, lap swim, big surf, aquatic exercise, swim team and rental opportunities. This number more accurately reflects operational outcomes.
- (4) Tourism dollars spent data is not available until the end of the year. 2009 estimate of 435.7 (million) fell short due to the economic downturn. Actual was 384.0 (million).
- (5) Change in data reporting yields action outcomes
- (6) This measurement was discontinued in 2008

2007	2008 (2)	2009	2010	2011
99%	98%	98%	90%	94%
5.05%	4.45%	2.51%	1.09%	0.64%
244,675	240,863	249,310	225,224	230,323
16,738	17,799	18,351	16,966	17,040
96%	97%	97%	98%	99.7%
10,752	9,836	9,267	8,718	10,163
736	732	732	639	620
713	887	789	730	833
17,691	19,023	19,387	17,605	17,382
\$ 18.9	\$ 19.7	\$ 19.3	19.8	20.2
76.4%	77.4%	76.4%	77.2%	80.40%
49,204	53,777	50,878	43,046	39,964
71%	69%	75%	71%	69%
49	46	45	29	36
560	630	588	616	166
6,516	6,445	7,953	7,314	5,884
39,989	N/A	N/A	N/A	N/A
55.3%	56.0%	56.5%	57.9%	N/A
18,000	15,357	13,969	13,229	13,661
15,277	13,783	16,657	15,675	17,000
73,777	75,821	72,870	66,903	74,050
100	-	-	130	50
\$ 411.9	\$ 440.7	\$ 384.0	411.0	N/A
144,136	112,450	124,000	126,875	134,124
4,292	4,347	4,306	4481	4,593
238,703	251,056	246,857	245,905	312,909
160,414	165,519	168,023	159,743	174,771
937,898	1,048,304	981,207	866,505	942,121
25	20	56	32	11
-	25	36	0	0
9.01	8.93	7.93	9.82	10.66
11.00	11.00	11.00	11.00	11.00
8.67	8.73	7.88	7.90	8.86
10.13	10.13	10.13	10.13	10.13
18,197	18,548	18,561	19,361	18,885
57,000	58,300	58,300	55,646	54,435

CLACKAMAS COUNTY, OREGON
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST NINE FISCAL YEARS

Function/Program	2003	2004	2005	2006
General government				
Facilities management:				
Building space maintained in square feet	778,086	849,179	865,133	876,005
Emergency communications :				
Dispatching stations	13	13	13	13
Public protection				
Sheriff:				
Stations	2	2	2	2
Jail beds available	350	350	350	350
Active patrol vehicles	118	118	118	118
Community corrections:				
Work release beds	80	80	80	80
Juvenile:				
Shelter beds	14	14	14	14
Detention beds	14	14	14	14
Public ways and facilities				
Roads:				
Miles of road treated with asphalt, overlay, base and crack treatment	253	244	175	153
Road miles maintained	1,423	1,420	1,422	1,413
Health and sanitation				
Community health:				
County owned clinics	3	3	3	3
Leased clinics	3	3	3	3
Interview rooms	24	24	24	24
Exam rooms	31	31	31	31
Social services:				
Client interview rooms	7	7	7	7
Culture and recreation				
Parks:				
Parks maintained	49	50	53	53
Boat ramps	7	7	7	7
Baseball fields	7	7	7	7
Soccer fields	3	3	3	3
Education				
Library network:				
Library computer workstations supported throughout County area	425	438	443	450
Sanitary sewer and surface water				
Tri-City Service District				
Sanitary sewer pump stations	4	4	4	4
Sanitary sewer miles of pipe (1)	21.24	21.24	21.24	21.24
Clackamas County Service District No. 1				
Sanitary sewer pump stations	11	11	12	12
Sanitary sewer miles of pipe	254.9	261.9	275.9	281.9
Housing assistance				
Rental unit months leased to low income tenants	10,350	10,361	10,399	10,473
Lighting				
Service District No. 5 owned streetlights	441	438	443	450

Source: Clackamas County Finance Department

Note:

(1) In 2009-2010 this chart was revised to reflect new miles of pipe data for the Tri-City Service District

2007	2008	2009	2010	2011
963,849	1,144,614	1,088,308	1,160,881	1,155,271
14	14	14	14	14
2	3	3	3	3
350	434	434	434	434
118	128	143	149	150
80	114	114	114	114
14	11	14	14	14
14	14	14	14	14
134	89	90	40	104
1,406	1,406	1,407	1,396	1,395
3	3	3	3	3
3	2	2	1	3
24	19	19	17	17
31	29	23	23	27
7	7	7	7	7
53	73	78	79	71
7	7	7	7	7
9	9	13	14	14
3	3	4	6	6
460	460	475	475	475
4	4	4	4	4
21.24	21.24	21.24	21.24	21.24
12	12	16	16	16
301	308	317	317	317
10,185	10,438	10,192	10,425	10,511
460	477	519	535	

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**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *OREGON AUDITING STANDARDS***

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**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND
 ON INTERNAL CONTROL OVER FINANCIAL REPORTING
 BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
 ACCORDANCE WITH OREGON AUDITING STANDARDS**

Board of Commissioners
 Clackamas County, Oregon

We have audited the basic financial statements of Clackamas County ("the County") as of and for the year ended June 30, 2011 and have issued our report thereon dated March 22, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the provisions of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

Compliance

As part of obtaining reasonable assurance about whether the County's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-330, as set forth below, noncompliance with which could have a direct and material effect on the determination of financial statement amounts:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2011 and 2012.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. Except as discussed below, the results of our test disclosed no instances of noncompliance that are required to be reported under Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State.

Excess of Expenditures over Appropriations

As described in Note 2, *Stewardship, Compliance and Accountability*, the results of testing indicated 15 instances of non-compliance related to excess expenditures over appropriations.



Deficit Fund Balances/Net Assets

As described in Note 2, *Stewardship, Compliance and Accountability*, the County reported deficit fund balances among the individual funds.

Noncompliance with a Federally Funded Program

We found an instance of noncompliance with requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the schedule of findings and questioned costs as item 2011-02, as presented under separate cover.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting, described in the schedule of findings and questioned costs that we consider to be a significant deficiency in internal control over financial reporting. That item is noted at 2011-01 in the Schedule of Findings and Questioned Costs, as presented under separate cover. *A significant deficiency* is a deficiency, or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

This report is intended solely for the information of the Audit Committee, Board of County Commissioners, management, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

A handwritten signature in black ink, appearing to read "James C. Layman".

For Moss Adams LLP
Eugene, Oregon
March 22, 2012